

13.1

Trusts

Trusts and estates which make a full Self Assessment return

Numbers, income and tax 2002-03 to 2006-07 ^{1 2 3}

Numbers: actual; Amounts: £ million

Numbers ³	2002-03	2003-04	2004-05	2005-06	2006-07
Total, of which:	226,000	224,000	220,000	208,000	198,000
Trusts paying tax at the rate applicable to trusts ⁴	107,500	112,000	116,000	109,000	116,000
Interest in possession trusts	102,500	100,000	93,000	89,500	72,500
Others (estates, charities, etc)	16,000	12,000	10,500	9,000	9,500
Income (£ million) ³	2002-03	2003-04	2004-05	2005-06	2006-07
Trusts paying tax at the rate applicable to trusts ⁴					
Dividend income	540	710	580	625	715
Interest income	220	220	270	300	375
Income from property	190	200	200	210	225
Other income	100	115	100	125	165
Total income	1,045	1,245	1,150	1,265	1,480
Chargeable gains	305	460	560	515	595
Interest in possession trusts					
Dividend income	235	395	335	570	355
Interest income	190	220	235	265	260
Income from property	295	310	335	355	275
Other income	80	115	115	170	175
Total income	795	1,040	1,020	1,355	1,060
Chargeable gains	355	400	370	530	640
Tax (£ million) ⁵	2002-03	2003-04	2004-05	2005-06	2006-07
Income tax	465	545	595	700	720
of which:					
Trusts paying tax at the rate applicable to trusts ¹	300	345	390	415	500
Interest in possession trusts	140	175	180	220	185
Capital gains tax	250	325	405	450	540

Notes on the table

1. Because some returns are filed late, statistics for the most recent year will be marginally less complete than for earlier years.
2. This table includes all trusts and estates making a Self Assessment return. Trusts which do not make a Self Assessment return are not captured in the table.
3. Numbers are given to the nearest 500 and amounts are given to the nearest £5 million, which may cause small discrepancies in totals.
4. Trusts were taxed at 34% until 5 April 2004 and are currently taxed at 40%.
5. Total income tax and capital gains tax revenues include tax paid by estates and non-standard trusts. Statistics relate to tax accrued in the respective year.

