

13.1

Trusts

Trusts and estates which make a full Self Assessment return
Numbers, income and tax 2004-05 to 2008-09^{1 2 3}

Numbers: actual; Amounts: £ million

Numbers ³	2004-05	2005-06	2006-07	2007-08	2008-09
Total, of which:	221,000	210,000	203,000	199,000	190,000
Interest in possession trusts	93,500	90,000	74,000	76,000	73,500
Trusts paying tax at the rate applicable to trusts ⁴	116,500	110,000	118,500	113,000	107,500
Others (estates, charities, etc)	11,000	9,500	11,000	10,000	9,000
Income (£ million)³	2004-05	2005-06	2006-07	2007-08	2008-09
Interest in possession trusts					
Dividend income	335	570	355	365	345
Interest income	240	265	265	330	235
Income from property	335	355	345	320	315
Other income	115	170	195	215	145
Total income	1,020	1,360	1,160	1,230	1,040
Chargeable gains	380	530	640	735	815
Trusts paying tax at the rate applicable to trusts ⁴					
Dividend income	580	625	720	715	730
Interest income	270	300	380	460	360
Income from property	200	210	230	225	245
Other income	100	125	165	220	170
Total income	1,150	1,265	1,500	1,620	1,510
Chargeable gains	570	515	610	955	635
Tax (£ million)⁵	2004-05	2005-06	2006-07	2007-08	2008-09
Income tax	600	705	745	805	725
of which:					
Interest in possession trusts	180	220	200	210	180
Trusts paying tax at the rate applicable to trusts ¹	390	420	510	555	515
Capital gains tax	410	455	550	730	610

Notes on the table

1. Because some returns are filed late, statistics for the most recent year will be marginally less complete than for earlier years.
2. This table includes all trusts and estates making a Self Assessment return. Trusts which do not make a Self Assessment return are not captured in the table.
3. Numbers are given to the nearest 500 and amounts are given to the nearest £5 million, which may cause small discrepancies in totals.
4. Trusts were taxed at 34% until 5 April 2004. From 6 April 2004 to 5 April 2010 the applicable rate is 40%. From 6 April 2010 the rate is 50%.
5. Total income tax and capital gains tax revenues include tax paid by estates and non-standard trusts. Statistics relate to tax accrued in the respective year.

