

9.3b Tax Exempt Special Savings Accounts

Number of individuals subscribing(1) to TESSAs during April 1994 - April 1999, by age and gender

Numbers: Thousands

Age	Male		
	Standard(2)	Follow Up(2)	Total
Under 25	90	64	154
25-34	260	156	416
35-44	298	204	501
45-54	332	266	599
55-64	314	287	601
65 and over	250	410	661
Total	1,545	1,386	2,931

Age	Female		
	Standard(2)	Follow Up(2)	Total
Under 25	84	58	141
25-34	251	131	382
35-44	293	176	469
45-54	330	231	561
55-64	273	245	518
65 and over	224	415	640
Total	1,456	1,256	2,711

Age	Total		
	Standard(2)	Follow Up(2)	Total
Under 25	173	121	295
25-34	512	286	798
35-44	591	380	971
45-54	662	497	1,159
55-64	587	532	1,119
65 and over	475	826	1,300
Total	3,001	2,642	5,643

Footnotes

1 The estimates refer to individuals who held a live Tax Exempt Special Savings Account at April 1999. The amount of subscriptions is the total subscribed to that account during the period April 1994 to April 1999.

2 A 'Standard' TESSA account denotes one opened with new funds between April 1994 and April 1999. A 'Follow Up' TESSA account denotes one opened with TESSA funds transferred from a Standard account that matured in the same period.

Notes on the tables

1. The estimates are based on a sample of individuals holding TESSAs at April 1999. This information is reported by providers to the Inland Revenue on an annual basis, primarily for compliance purposes.

2. As well as containing individual details such as the name and date of birth, the data also contains their National Insurance number (NINO). Since the NINO is present we have been able to link to other Revenue sources, primarily the Survey of Personal Incomes (SPI) 2000-01, in order to assess the income of the individual subscribers. For more details of the SPI see [\[link to SPI\]](#).

3. Whilst in theory the data source should give us details of all individuals, in practice due to incorrect or missing data, less than 100% of records are available for analysis. Therefore imputation techniques based on the income distribution of those who have a reported subscription have been used to take account of this shortfall for subscription levels and the number of subscribers.