

13.1

Identified Personal Wealth

Estimated wealth of individuals in the U.K, 2002 (year of death basis)

Assets by range of wealth

Numbers: thousands; Amounts: £ million

Range of net estate (lower limit)	Securities		Cash		Loans etc		Insurance policies	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
0 ¹	317	761	986	3,673	208	686	280	2,603
10,000	526	2,664	1,990	21,575	296	1,968	1,228	6,550
25,000	881	2,964	1,577	19,225	486	3,192	681	15,046
40,000	327	2,012	800	7,986	294	2,843	574	9,757
50,000	385	4,855	971	11,434	170	1,120	776	16,455
60,000	615	7,648	1,492	16,842	537	15,179	1,095	26,958
80,000	774	5,750	1,195	17,939	366	3,403	797	27,754
100,000	1,826	25,462	2,694	68,935	615	13,902	1,529	56,936
150,000	1,160	16,632	1,676	48,618	397	6,813	1,005	42,448
200,000	1,082	31,213	1,434	58,091	403	3,497	872	55,911
300,000	918	55,384	966	59,156	288	5,068	639	59,702
500,000	401	64,354	462	38,514	140	4,578	300	38,978
1,000,000	109	44,026	114	23,671	49	1,601	73	9,694
2,000,000	51	92,761	56	22,819	24	6,532	29	8,514
Total	9,371	356,486	16,414	418,477	4,272	70,382	9,879	377,307

Range of net estate (lower limit)	UK residential buildings		Other buildings and land		Other assets		Total gross capital value	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
0 ¹	125	6,966	0	35	636	1,190	1,334	15,914
10,000	668	22,393	2	67	810	2,188	2,320	57,406
25,000	540	21,401	2	10	1,244	14,170	1,850	76,008
40,000	647	29,104	1	37	650	4,020	975	55,758
50,000	734	35,323	7	67	682	3,405	1,102	72,659
60,000	1,254	74,578	-	-	1,002	8,933	1,725	150,138
80,000	1,208	87,740	1	140	938	6,037	1,382	148,764
100,000	2,367	209,172	20	313	2,225	29,345	2,941	404,065
150,000	1,715	210,545	20	691	1,416	17,141	1,836	342,887
200,000	1,341	202,995	80	6,957	1,192	24,009	1,479	382,673
300,000	954	195,391	105	16,468	994	36,180	1,061	427,349
500,000	432	132,668	77	19,955	459	44,440	483	343,487
1,000,000	110	59,224	26	11,789	123	23,824	127	173,829
2,000,000	51	50,655	17	31,782	55	48,204	58	261,269
Total	12,146	1,338,155	359	88,313	12,427	263,087	18,672	2,912,206

¹ Includes those with negative wealth.

13.1 *(continued)*

Identified personal wealth

Estimated wealth of individuals in the U.K, 2002 (year of death basis)

Assets by range of wealth

Numbers: thousands; Amounts: £ million

Range of net estate (lower limit)	Liabilities:				Net movable property		Net immovable property		Total net capital value	
	Mortgages ²		Other debts ²		Number	Amount	Number	Amount	Number	Amount
	£	Number	Amount	Number						
0 ¹	11	497	465	11,793	1,341	-2,882	126	6,507	1,678	3,624
10,000	21	815	1,553	18,071	2,304	16,874	670	21,646	2,320	38,520
25,000	25	848	1,009	16,528	1,821	38,070	540	20,563	1,850	58,633
40,000	54	2,300	518	9,374	962	17,243	648	26,841	975	44,083
50,000	12	1,037	683	12,025	1,097	25,244	734	34,353	1,102	59,597
60,000	19	1,124	1,135	29,545	1,699	46,015	1,254	73,454	1,725	119,469
80,000	34	2,607	890	21,574	1,379	39,310	1,209	85,273	1,382	124,583
100,000	172	6,950	1,451	30,951	2,932	163,419	2,367	202,745	2,941	366,164
150,000	162	10,329	812	16,555	1,833	115,050	1,717	200,953	1,836	316,003
200,000	293	17,331	890	9,713	1,478	162,588	1,356	193,041	1,479	355,629
300,000	248	16,483	630	8,305	1,061	206,409	988	196,152	1,061	402,562
500,000	99	9,627	312	13,147	483	175,660	453	145,052	483	320,712
1,000,000	25	3,055	97	5,070	127	96,081	115	69,624	127	165,705
2,000,000	13	5,011	46	6,059	58	169,175	53	81,025	58	250,200
Total	1,189	78,013	10,493	208,709	18,575	1,268,256	12,230	1,357,228	19,017	2,625,484

¹ Includes those with negative wealth.

² Some debt on property may be included in 'other debts'

Notes on the Table

1. This table presents the estimate of identified personal wealth of the population of adults in the United Kingdom in 2002 compiled by the methods described in paragraphs 3 to 8 in the 'Description of tax' page for this section. It represents only those adults in the population for whose estate a grant of representation would be obtained on death.
2. The table is on a 'year of death' basis, derived from statistics relating to cases sampled up to August 2004 of estates where death occurred in 2002.
3. The definitions of asset types are identical to those in Inheritance Tax Table T12.4 except that the item "other debts" does not contain any funeral expenses and the total net capital has not been reduced for funeral expenses. Gifts made within seven years of death are excluded.

