

7.5

Stakeholder pensions for individuals: cumulative quarterly contributions.

Numbers of members and value of contributions by type of scheme.

As reported to HMRC by providers for the year up to 5 July, 5 October, 5 January and 5 April.

Numbers: Thousands Contributions: £ millions

6 April 2004 - 5 April 2005

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (2)	Employer contributions	
Employer sponsored schemes					
Contracted out members (1) (3)	210	50	160	240	450
Non contracted out members	580	-	280	360	640
Non-employer sponsored schemes					
Contracted out members (1) (3) - with only minimum contributions	20	30	-	-	30
with minimum and other contributions	70	20	110	20	150
Non-contracted out members	630	-	970	120	1,090
Total	1,510	100	1,520	740	2,360

6 April 2004 - 5 January 2005

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (2)	Employer contributions	
Employer sponsored schemes					
Contracted out members (1) (3)	200	40	120	170	330
Non contracted out members	540	-	190	260	450
Non-employer sponsored schemes					
Contracted out members (1) (3) - with only minimum contributions	20	20	-	-	20
with minimum and other contributions	70	20	70	10	100
Non-contracted out members	570	-	660	80	740
Total	1,400	80	1,040	520	1,640

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As reported to HMRC by providers for the year up to 5 July, 5 October, 5 January and 5 April.

Numbers: Thousands Contributions: £ millions

6 April 2004 - 5 October 2004

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (2)	Employer contributions	
Employer sponsored schemes					
Contracted out members (1) (3)	190	30	80	110	220
Non contracted out members	510	-	130	170	300
Non-employer sponsored schemes					
Contracted out members (1) (3) - with only minimum contributions	20	20	-	-	20
with minimum and other contributions	60	10	50	10	70
Non-contracted out members	540	-	430	50	480
Total	1,320	60	690	340	1,090

6 April 2004 - 5 July 2004

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (2)	Employer contributions	
Employer sponsored schemes					
Contracted out members (1) (3)	170	10	40	50	100
Non contracted out members	500	-	60	80	140
Non-employer sponsored schemes					
Contracted out members (1) (3) - with only minimum contributions	10	-	-	-	-
with minimum and other contributions	50	-	20	-	20
Non-contracted out members	500	-	210	30	240
Total	1,230	10	330	160	500

(1) Number of members for contracted-out plans may include members with zero earnings who will not receive minimum contributions.

(2) Figures include basic rate tax relief repaid to scheme administrators by HM Revenue & Customs.

(3) Available data from the National Insurance Recording System (NIRS2) suggests the number of contracted out members reported by pension providers may be overstated. The reasons for this are being investigated and the figures may therefore be subject to larger than normal revisions in due course.

Notes on the Table

1. The table above shows the contributions made to Stakeholder Pensions, by type of scheme. They are derived from monthly and annual statistical returns submitted to HMRC by pension providers alongside claims for the repayment of basic rate income tax on contributions. Due to lags in providers submitting monthly returns the number and amounts shown in the tables will tend to underestimate both the numbers and contributions made during the year.

2. The number of members relates to members of each reporting provider and should not be taken as numbers of individuals, since individuals can have more than one pension provider.

3. Employer sponsored schemes include contracts for schemes nominated by employers or set up under a trust by an employer.

4. Non-Employer sponsored schemes are contracts set-up by a financial institution and offered for sale to the public, and include schemes arranged via Trade Unions or other bodies.