

7.4 Personal pensions for individuals: cumulative quarterly contributions.

Numbers of members and value of contributions by type of scheme.

As reported to HMRC by providers for the year up to 5 July, 5 October, 5 January and 5 April.

Numbers: Thousands Contributions: £ millions

6 April 2004 - 5 April 2005

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (2)	Employer contributions	
Employer sponsored schemes					
Contracted out members (1) (3)	670	540	420	730	1,690
Non contracted out members	1,080	-	910	1,420	2,330
Non-employer sponsored schemes					
Contracted out members (1) (3) - with only minimum contributions	2,180	1,820	-	-	1,820
with minimum and other contributions	1,570	930	640	90	1,660
Non-contracted out members	2,940	-	3,070	530	3,600
Free standing AVC members	610	-	410	-	410
Total	9,050	3,290	5,450	2,770	11,510

6 April 2004 - 5 January 2005

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (2)	Employer contributions	
Employer sponsored schemes					
Contracted out members (1) (3)	640	510	310	470	1,290
Non contracted out members	1,030	-	650	1,030	1,680
Non-employer sponsored schemes					
Contracted out members (1) (3) - with only minimum contributions	2,120	1,760	-	-	1,760
with minimum and other contributions	1,430	900	470	60	1,430
Non-contracted out members	2,860	-	2,150	370	2,520
Free standing AVC members	540	-	300	-	300
Total	8,620	3,170	3,880	1,930	8,980

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6 April 2004 - 5 October 2004

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (2)	Employer contributions	
Employer sponsored schemes					
Contracted out members (1) (3)	570	350	190	250	790
Non contracted out members	980	-	430	670	1,100
Non-employer sponsored schemes					
Contracted out members (1) (3) - with only minimum contributions	1,890	1,210	-	-	1,210
with minimum and other contributions	1,310	630	300	40	970
Non-contracted out members	2,810	-	1,370	240	1,610
Free standing AVC members	530	-	170	-	170
Total	8,090	2,190	2,460	1,200	5,850

6 April 2004 - 5 July 2004

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (2)	Employer contributions	
Employer sponsored schemes					
Contracted out members (1) (3)	460	100	90	130	320
Non contracted out members	960	-	210	330	540
Non-employer sponsored schemes					
Contracted out members (1) (3) - with only minimum contributions	1,670	280	-	-	280
with minimum and other contributions	1,310	150	150	20	320
Non-contracted out members	2,730	-	670	120	790
Free standing AVC members	530	-	100	-	100
Total	7,660	530	1,220	600	2,350

(1) Number of members for contracted-out plans may include members with zero earnings who will not receive minimum contributions.

(2) Figures include basic rate tax relief repaid to scheme administrators by HM Revenue & Customs.

(3) Available data from the National Insurance Recording System (NIRS2) suggests the number of contracted out members reported by pension providers may be overstated. The reasons for this are being investigated and the figures may therefore be subject to larger than normal revisions in due course.

Notes on the Table

1. The table above shows the contributions made to Personal Pensions, by type of scheme. They are derived from monthly and annual statistical returns submitted to HMRC by pension providers alongside claims for the repayment of basic rate income tax on contributions. Due to lags in providers submitting monthly returns the number and amounts shown in the tables will tend to underestimate both the numbers and contributions made during the year.

2. The number of members relates to members of each reporting provider and should not be taken as numbers of individuals, since individuals can have more than one pension provider.

3. Employer sponsored schemes include Group Personal Pensions and all contracts set up under a trust by an employer.

4. Non-Employer sponsored schemes are all contracts set-up by a financial institution and offered for sale to the public and includes members who have voluntarily opted out of their employer's sponsored scheme to continue or start their own pension scheme.