

7.10

Personal and Stakeholder pensions

Number of individuals contributing¹ and average contribution by occupational status² and earned income³

Numbers: Thousands. Amounts: £s

Year Ending 5 April 2005		Personal Pensions		Stakeholder Pensions		Personal & Stakeholder Pensions ⁴	
Range of earned income (lower limit)	£s	Number of Individuals	Average Annual Contribution per Individual ^{5,6}	Number of Individuals	Average Annual Contribution per Individual ^{5,6}	Number of Individuals	Average Annual Contribution per Individual ^{5,6}
Employees							
0		820	1,260	260	910	1,030	1,220
10,000		1,430	1,320	450	830	1,780	1,270
20,000		1,050	1,890	330	1,210	1,290	1,850
30,000		1,010	3,880	250	2,970	1,180	3,950
Total⁷		4,300	2,040	1,290	1,360	5,280	2,000
Self-Employed							
0		460	780	80	920	500	860
10,000		330	940	50	1,130	370	1,020
20,000		180	1,260	30	1,460	200	1,360
30,000		240	3,430	40	4,490	270	3,780
Total⁷		1,200	1,430	200	1,720	1,330	1,560
In receipt of a Pension		40	2,210	30	2,740	70	2,490
Child		0	0	10	1,340	20	1,390
Full-time Education		0	0	10	1,600	10	1,670
Carer		0	0	10	1,970	10	2,030
Unemployed		0	0	10	2,260	20	2,260
Other		20	1,340	20	1,860	40	1,630
Total⁷		5,580	1,910	1,590	1,450	6,770	1,910

July 2007

Footnotes

- The tables refer to the number of individuals whose Personal or Stakeholder pension has received a contribution during the year.
- Occupational status is mainly based on what is reported to the provider by an individual when making their original application.
- Earned income is derived from the Survey of Personal Incomes (SPI) and consists of employment earnings, self-employment earnings, personal and state pensions, taxable social security payments and other miscellaneous income.
- The Personal & Stakeholder Pensions column includes people contributing to either, or both, Personal pensions and Stakeholder pensions. For this reason, it will not total to the individual columns for Personal Pensions and for Stakeholder Pensions.
- Average contributions include gross individual, employer and minimum contributions.
- Contributions are based on what has actually been contributed in the year, so the overall average will not be the typical annual average for those who have started making regular contributions part of the way through the year.
- Components may not sum to their total due to rounding.

Notes on the Table

- The table shows individuals contributing to a Personal pension, Stakeholder pension, or a Personal and/or a Stakeholder pension by occupational status and earnings. It also shows the average annual contribution per individual for each status. The data is derived from a sample of annual returns of information submitted to HM Revenue & Customs by Personal and Stakeholder pension providers.
 - The data is collected primarily for compliance purposes and contains details of contributions made by, or on behalf of, individuals. Providers have only been required to report in the detail published since 2001/02. Prior to 6 April 2001, the self-employed claimed any relief due on their contributions through Self Assessment and providers did not have to report details of these individuals. Therefore analyses on a comparable basis are not available for years prior to 2001-02.
 - As well as containing individual details, such as name and date of birth, the data also contains their National Insurance number. Using this it is possible to aggregate across those who have arrangements with one or more providers. Therefore, unlike tables 7.4 and 7.5 which are based on aggregate returns from providers and therefore are at arrangement level, we are able to present these results at an individual level. In addition the providers have to report the occupational status of the individual in the following categories,
 - Employee
 - Pensioner
 - Self-employed
 - Child
 - Carer of a child aged less than 16
 - Carer of a person aged 16 or over
 - in full-time education
 - Unemployed
 - Other
 - In order to assess the earned income of contributors we have matched the individual details provided where possible with the Survey of Personal Incomes (SPI) 2004-05
 - The SPI is a representative sample of nearly 500,000 individuals, drawn from the Revenue's Self Assessment, Pay As You Earn and Claims systems. Where we have been able to match these individuals to the SPI, primarily those with earned income, the totals in the tables are based on this sample. For other groups that are unlikely to be in the SPI, such as children, we have used the whole database directly to derive counts and amounts. For this latter group further analysis is limited to the data that providers have to submit.
- [For more details on the SPI see the Incomes Distribution section.](#)
- The table relates to the number of individuals who have a recorded contribution in the year - either individual, employer or minimum. Whilst in theory the data should give us details of all individuals, in practice due to incorrect or missing data less than 100% of records are available for analysis. To account for this imputation techniques have been used to take account of this shortfall.
 - Tables published in 2005 and earlier used a matching at individual level of the pension data we receive from pension providers with Survey of Personal Incomes (SPI) distributional information relating to one year earlier. We have decided to change our methodology to match with a contemporaneous SPI. This improves the match rate of provider data to individuals in the SPI. It will also help ensure fund values and contributions to pensions are matched to individuals' characteristics at the appropriate time.