

T5.1 Mortgage Interest Relief

Cost of relief and of the mortgage option scheme, 1965-66 to 1999-2000

Amounts: £ million

Year	Current prices			1999-2000 prices		
	Cost of mortgage interest relief	Expenditure or option mortgage scheme (1)	Total cost	Cost of mortgage interest	Expenditure or option mortgage	Total cost
1965-66	135	-	135	1,500	-	1,500
1966-67	155	-	155	1,660	-	1,660
1967-68	180	-	180	1,880	-	1,880
1968-69	195	7	202	1,930	70	2,000
1969-70	235	9	244	2,220	80	2,300
1970-71	285	13	298	2,510	110	2,620
1971-72	310	18	328	2,500	140	2,640
1972-73	365	28	393	2,740	210	2,960
1973-74	510	50	560	3,470	330	3,810
1974-75	695	75	770	4,010	430	4,450
1975-76	895	109	1,004	4,150	500	4,650
1976-77	1,090	140	1,230	4,380	550	4,940
1977-78	1,040	152	1,192	3,670	530	4,200
1978-79	1,110	140	1,250	3,610	450	4,070
1979-80	1,450	189	1,639	4,080	520	4,610
1980-81	1,960	228	2,188	4,730	540	5,280
1981-82	2,050	262	2,312	4,440	560	5,010
1982-83	2,150	306	2,456	4,350	610	4,970
1983-84	2,780	12	2,792	5,380	20	5,400
1984-85	3,580	-	3,580	6,590	-	6,590
1985-86	4,750	-	4,750	8,260	-	8,260
1986-87	4,670	-	4,670	7,870	-	7,870
1987-88	4,850	-	4,850	7,860	-	7,860
1988-89	5,400	-	5,400	8,250	-	8,250
1989-90	6,900	-	6,900	9,780	-	9,780
1990-91	7,700	-	7,700	9,960	-	9,960
1991-92	6,100	-	6,100	7,520	-	7,520
1992-93	5,200	-	5,200	6,220	-	6,220
1993-94	4,300	-	4,300	5,060	-	5,060
1994-95	3,500	-	3,500	4,010	-	4,010
1995-96	2,700	-	2,700	2,990	-	2,990
1996-97	2,400	-	2,400	2,600	-	2,600
1997-98	2,700	-	2,700	2,830	-	2,830
1998-99	1,900	-	1,900	1,930	-	1,930
1999-2000	1,600	-	1,600	1,600	-	1,600

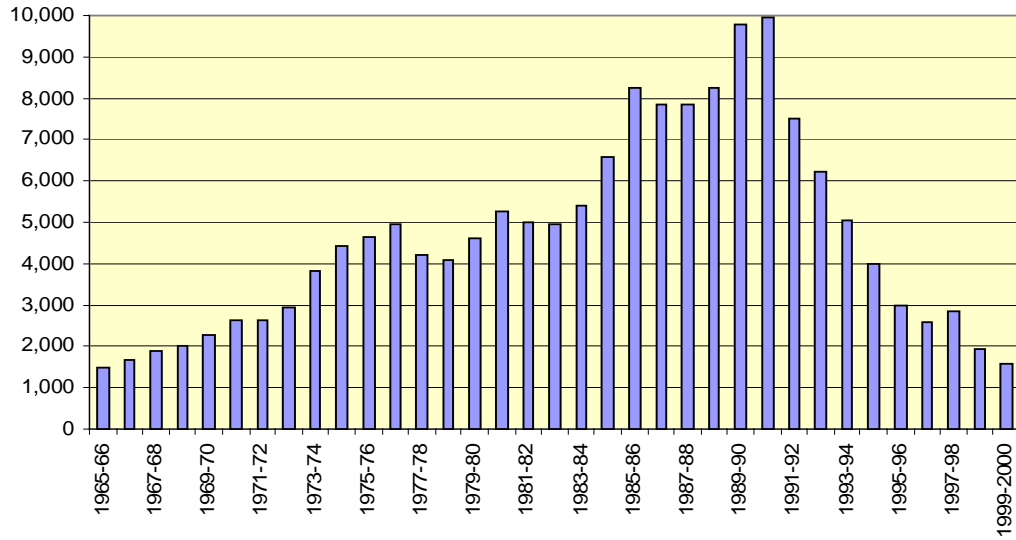
Final

Footnotes

(1) For Great Britain only.

Chart C1

Total cost of mortgage interest relief (at 1999-2000 prices)



Notes on the Table and Chart

Cost of mortgage interest relief, 1965-66 to 1999-2000

1. The table shows the estimated cost of mortgage interest relief and expenditure on the Option Mortgage Scheme. Figures are provided in current prices and at 1999-2000 prices. The trend in the total cost, including expenditure on the Option Mortgage Scheme, at 1999-2000 prices, is illustrated in the chart above. Changes in the growth rate reflect changes in many factors including the number of borrowers, interest rates, house prices and tax rates. The first two of these factors are shown in table 5.2