

9.12

Individual Savings Accounts

Number of Individuals holding ISAs by country, region and market value (1), 2003-2004

Numbers: thousands

Government Office Region (GOR)	No of Individuals						
	Market Value (£)						
	(lower limit)						
	Less than 3,000	3,000	6,000	9,000	12,000	15,000 or more	Total
United Kingdom	5,394	3,782	2,080	1,353	1,009	2,946	16,563
England							
North East	244	159	76	49	34	90	651
North West and Merseyside	616	423	223	145	106	296	1,808
Yorkshire and the Humber	483	324	169	109	82	246	1,414
East Midlands	426	301	155	106	76	215	1,278
West Midlands	486	329	190	126	87	264	1,482
East of England	510	356	212	135	100	313	1,626
London	544	396	234	158	117	349	1,799
South East	707	534	317	202	161	487	2,408
South West	495	358	193	132	97	290	1,565
Total	4,511	3,179	1,769	1,161	860	2,550	14,031
Wales	255	183	92	66	51	133	781
Scotland	478	315	164	93	76	202	1,327
Northern Ireland	129	89	45	26	19	51	359

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Footnotes

1 The estimates represent the total number of individuals holding Individual Saving Accounts at 5 April 2004. Market value represents the total value of subscriptions by individuals to ISAs since 6 April 1999, plus any accumulated interest or re-invested dividends, less any withdrawals. The value is at 5 April 2004.

Notes on the tables

- The estimates are based on a sample of individuals who hold a fund values in an ISA. This information is reported by providers to HM Revenue and Customs on an annual basis, primarily for compliance purposes.
- As well as containing individual details such as the name and date of birth, the data also contains an individuals National Insurance number (NINO). Using this it is possible to aggregate across those who are subscribing to more than one type of Mini ISA and the estimates in tables 9.10 to 9.12 are for individuals.
- In addition, since the NINO is present, we have been able to link this data to other HMRC sources, primarily the Survey of Personal Incomes (SPI), in order to assess the income of the individual subscribers.
[For more details regarding the SPI see the Income Distribution of IRS.](#)
- Total income represents the sum of earned and investment income and has been derived from the Survey of Personal Incomes for 2003-04.
- Whilst in theory the data source should give us details of all individuals, in practice due to incorrect or missing data less than 100% of records are available for analysis. Therefore imputation techniques based on the income distribution of those who have a reported holding of an ISA have been used to take account of this shortfall. The aggregate market values are then consistent with those published in table 9.6.

