

## 9.12 Individual Savings Accounts

Number of Individuals holding ISAs by country, region and market value (1), 2002-2003

Numbers: thousands

Government Office Region (GOR)	No of Individuals						Total
	Market Value (£)						
	(lower limit)						
	Less than 3,000	3,000	6,000	9,000	12,000	15,000 or more	
United Kingdom	5,370	4,008	1,960	1,338	1,059	2,002	15,737
England							
North East	239	167	72	44	39	63	624
North West and Merseyside	623	454	211	151	106	208	1,754
Yorkshire and the Humber	487	336	155	107	86	158	1,330
East Midlands	412	292	143	98	80	133	1,157
West Midlands	462	357	179	113	97	183	1,391
East of England	497	382	204	137	106	206	1,532
London	549	435	223	167	119	248	1,741
South East	734	575	296	196	170	340	2,310
South West	517	372	185	127	103	195	1,500
<b>Total</b>	<b>4,519</b>	<b>3,371</b>	<b>1,669</b>	<b>1,141</b>	<b>907</b>	<b>1,733</b>	<b>13,339</b>
Wales	262	196	96	66	54	94	769
Scotland	446	343	151	98	74	137	1,249
Northern Ireland	114	76	34	26	21	31	301

### Footnotes

1 The estimates represent the total number of individuals holding Individual Saving Accounts at 5 April 2003. Market value represents the total value of subscriptions by individuals to ISAs since 6 April 1999, plus any accumulated interest or re-invested dividends, less any withdrawals. The value is at 5 April 2003.

### Notes on the tables

- The estimates are based on a sample of individuals who hold a fund values in an ISA. This information is reported by providers to HM Revenue and Customs on an annual basis, primarily for compliance purposes.
- As well as containing individual details such as the name and date of birth, the data also contains an individuals National Insurance number (NINO). Using this it is possible to aggregate across those who are subscribing to more than one type of Mini ISA and the estimates in tables 9.10 to 9.12 are for individuals.
- In addition, since the NINO is present, we have been able to link this data to other HMRC sources, primarily the Survey of Personal Incomes (SPI), in order to assess the income of the individual subscribers.

[For more details regarding the SPI see the Income Distribution of IRS.](#)

- Total income represents the sum of earned and investment income and has been derived from the Survey of Personal Incomes for 2002-03.

5. Whilst in theory the data source should give us details of all individuals, in practice due to incorrect or missing data less than 100% of records are available for analysis. Therefore imputation techniques based on the income distribution of those who have a reported holding of an ISA have been used to take account of this shortfall. The aggregate market values are then consistent with those published in table 9.6.

