

9.12 Individual Savings Accounts

Number of Individuals holding ISAs by country, region and market value (1), 2001-2002

Numbers: thousands

Government Office Region (GOR)	No of Individuals						Total
	Market Value (£)						
	(lower limit)						
	Less than 3,000	3,000	6,000	9,000	12,000	15,000 or more	
United Kingdom	4,260	4,034	2,940	1,253	797	957	14,241
England							
North East	182	167	93	41	28	30	543
North West and Merseyside	487	471	309	131	88	95	1,581
Yorkshire and the Humber	395	347	213	87	61	70	1,173
East Midlands	313	291	203	89	60	71	1,026
West Midlands	373	337	255	118	70	85	1,239
East of England	399	392	297	130	71	92	1,381
London	455	440	383	153	99	121	1,651
South East	584	587	471	203	128	160	2,133
South West	405	377	296	124	73	101	1,376
Total	3,592	3,408	2,521	1,077	680	825	12,103
Wales	200	189	135	60	32	43	658
Scotland	374	346	230	91	69	68	1,178
Northern Ireland	84	77	46	20	13	18	258

Footnotes

1 The estimates represent the total number of individuals holding an Individual Savings Account at 5 April 2002. Market value represents the total value of subscriptions by individuals to ISAs since 6 April 1999, plus any accumulated interest or re-invested dividends, less any withdrawals. The value is at 5 April 2002.

Notes on the tables

- The estimates are based on a sample of individuals who hold a fund values in an ISA. This information is reported by providers to the Inland Revenue on an annual basis, primarily for compliance purposes.
- As well as containing individual details such as the name and date of birth, the data also contains an individuals National Insurance number (NINO). Using this it is possible to aggregate across those who are subscribing to more than one type of Mini ISA and the estimates in tables 9.10 to 9.12 are for individuals.
- Whilst in theory the data source should give us details of all individuals, in practice due to incorrect or missing data less than 100% of records are available for analysis. Therefore imputation techniques based on the income distribution of those who have a reported holding of an ISA have been used to take account of this shortfall. The aggregate market values are then consistent with those published in table 9.6.
- Due to the temporary withdrawal of results based on the 1999-2000 SPI, no results for this year are currently available. Once the problems with this have been rectified, estimates of subscriptions to ISAs on a comparable basis to tables 9.10 to 9.12 for 1999-2000 will be available.

