

12.4 Inheritance tax

Estates passing on death in 2006-07 : assets by range of estate

Range of net estate (£)		£0 to £10,000	£10,000 to £25,000	£25,000 to £40,000	£40,000 to £50,000	£50,000 to £60,000	£60,000 to £80,000	£80,000 to £100,000	£100,000 to £200,000	£200,000 to £300,000	£300,000 to £500,000	£500,000 to £1million	£1million to £2million	over £2million	Total
Asset type															
Securities	Number	962	5,446	4,848	1,444	2,010	3,436	4,785	29,944	27,287	22,465	13,497	3,465	1,277	120,865
	Amount (£m)	3	35	42	22	26	34	67	496	718	1,351	2,088	1,483	2,509	8,874
Cash	Number	7,710	22,287	14,195	5,497	6,722	13,328	15,354	76,089	51,903	28,554	15,375	3,613	1,317	261,944
	Amount (£m)	43	362	365	161	230	424	544	3,089	3,167	2,650	2,192	717	582	14,525
Insurance policies	Number	2,017	8,360	5,909	1,896	2,321	4,882	5,892	27,452	16,708	9,978	5,449	1,392	395	92,650
	Amount (£m)	8	32	48	24	21	52	81	430	439	434	402	161	79	2,211
UK residential buildings	Number	327	975	1,505	1,447	2,349	8,229	9,836	62,652	45,045	24,497	12,665	2,867	1,097	173,490
	Amount (£m)	34	70	93	79	177	582	805	7,682	8,174	5,865	4,396	1,614	1,265	30,835
Other buildings and land	Number	320	155	0	46	34	21	19	812	1,367	1,571	1,795	912	527	7,580
	Amount (£m)	2	0	0	1	0	1	1	46	114	212	509	532	632	2,050
Loans and Other assets	Number	4,686	12,365	9,146	4,157	5,184	8,561	10,209	59,552	44,943	26,108	14,559	3,570	1,310	204,351
	Amount (£m)	7	31	35	23	29	27	52	405	545	489	747	352	724	3,464
Total gross capital value	Number	8,855	23,720	15,243	6,147	7,371	14,507	16,194	79,279	53,258	29,131	15,659	3,671	1,338	274,372
	Amount (£m)	98	530	580	308	483	1,121	1,546	12,147	13,157	10,999	10,328	4,859	5,775	61,931
Liability type															
Mortgages	Number	321	612	654	316	807	1,000	1,963	8,363	4,253	2,047	888	223	105	21,554
	Amount (£m)	21	32	30	16	20	34	77	284	195	128	86	61	41	1,025
Other debts and funeral expenses	Number	7,926	20,857	13,346	5,066	6,435	13,557	14,870	74,187	49,990	28,661	14,968	3,598	1,312	254,771
	Amount (£m)	56	78	73	19	66	87	53	314	235	190	134	76	80	1,463
Total net capital value	Number	9,188	23,720	15,243	6,147	7,371	14,507	16,194	79,279	53,258	29,131	15,659	3,671	1,338	274,705
	Amount (£m)	21	420	478	273	398	999	1,415	11,549	12,728	10,681	10,107	4,722	5,654	59,444
Net movable property	Number	8,773	23,720	15,116	6,140	7,371	14,428	16,120	79,069	53,071	29,114	15,659	3,671	1,338	273,588
	Amount (£m)	6	382	415	210	241	450	687	4,105	4,634	4,732	5,289	2,636	3,798	27,583
Net immovable property	Number	634	1,130	1,505	1,493	2,383	8,241	9,855	63,027	45,570	24,926	13,296	3,177	1,186	176,423
	Amount (£m)	16	37	63	64	157	549	728	7,444	8,094	5,949	4,818	2,085	1,856	31,860

¹ Some debt on property may be included in 'other debts and funeral expenses'

Notes on the Table

This table includes all estates reported before 1 July 2009 of people who died in the year to 5 April 2007. The table shows how many of the estates owned each type of asset and the value of assets. The values shown are before the reductions for reliefs and exemptions in Table T12.2.

