

12.3

Inheritance tax

Estates notified for probate :
Numbers and tax by range of estate for years of death 2002-03 to 2006-07 ¹

Numbers: actual; Amounts: £ million

Range of net estate (lower limit)	2002-03 ²			2003-04 ²			2004-05			2005-06			2006-07			
	£	Number not taxed	Number taxed ^s	Tax	Number not taxed	Number taxed ^s	Tax	Number not taxed	Number taxed ^s	Tax	Number not taxed	Number taxed ^s	Tax	Number not taxed	Number taxed ^s	Tax
0		24,572	-	-	16,391	-	-	13,294	-	-	14,378	-	-	9,188	-	-
10,000		28,024	-	-	29,169	-	-	25,334	-	-	23,777	-	-	23,720	-	-
25,000		23,427	-	-	18,397	-	-	14,599	-	-	11,882	-	-	15,242	-	-
40,000		13,432	-	-	8,564	-	-	9,153	-	-	7,957	-	-	6,147	-	-
50,000		8,588	-	-	8,583	-	-	6,354	-	-	7,266	-	-	7,371	-	-
60,000		21,229	-	-	21,414	-	-	16,189	-	-	15,045	-	-	14,507	-	-
80,000		21,190	-	-	22,579	-	-	17,969	-	-	16,631	-	-	16,178	-	-
100,000		75,825	-	-	83,897	-	-	83,372	-	-	83,344	-	-	79,279	-	-
200,000		26,427	7,037	62	31,386	7,959	63	40,701	6,453	42	44,463	4,614	21	50,409	2,865	9
300,000		8,665	12,148	562	8,918	14,350	638	9,990	15,961	664	10,312	17,922	674	9,731	19,396	664
500,000		3,470	5,468	808	4,708	6,325	915	5,340	6,837	969	5,584	7,747	1,075	6,909	8,752	1,212
1,000,000		665	1,619	560	750	1,826	630	773	2,170	742	1,285	2,345	846	1,199	2,473	872
2,000,000		268	596	528	265	597	542	307	665	611	422	795	800	446	894	906
Total		255,783	26,867	2,520	255,022	31,056	2,787	243,373	32,086	3,028	242,347	33,424	3,415	240,326	34,379	3,662

¹ Because of the time lags in notification, figures for more recent years are less complete than for earlier years. As explained in the Description of Tax, the number of estates included in the analysis for the most recent year shown above will be almost fully complete in respect of taxpaying estates and about five-sixths complete in respect of non-taxpaying estates.

All figures are subject to revision.

² The range £0 to £10,000 includes a small number of cases where the net estate value is negative.

General Notes on the Table

- This table includes all estates reported before 1 July 2009 for persons who died in the years shown. As explained in paragraph 12 of the Description of Tax, not all estates have to be reported for probate. The total number of UK deaths in 2006-2007 was approximately 570 thousand and hence estates on which tax was paid represented 6.0% of the total.

