

Delay in publication of distribution of personal wealth tables 13.1 to 13.5 (updated December 2007)

HMRC will be unable to release IRS tables 13.1 to 13.5 on December 31st. These tables, covering the year 2005, had originally been scheduled to be published on October 31st.

Outputs obtained from our wealth model for the new data (year 2005) contained some clearly anomalous results which we have still not been able to resolve. Possible reasons are bias in our sample data, outliers in the data and the use of some longstanding assumptions and factors which may no longer be accurate. We think that considerable further work will be required to identify the contributing factors before we can start to address the problems.

Because we cannot predict how much further work is needed we cannot give a firm revised publication date at present.