

Amounts: £ million

Corporation tax accruals													
After ACT set off ²	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09		
Onshore companies													
Industrial and commercial ³	15,105	16,249	17,630	17,545	18,142	18,648	22,264	23,991	26,656	27,708	25,587		
Financial excluding life assurance	6,035	7,205	7,436	6,518	6,014	6,465	6,955	8,820	9,345	10,098	6,211		
Life assurance	1,755	2,131	3,312	869	1,211	1,077	1,742	2,714	1,710	1,856	675		
Total	22,895	25,585	28,378	24,932	25,367	26,190	30,961	35,525	37,711	39,662	32,473		
North Sea companies	1,040	1,258	3,180	3,080	2,810	3,860	4,330	7,500	5,210	5,660	10,280		
Total accruals of corporation tax (after ACT set off)	23,935	26,843	31,558	28,012	28,177	30,050	35,291	43,025	42,921	45,322	42,753		
Corporation tax net receipts													
	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09 ⁴	2009-10 ⁴	2010-11 ⁴
Onshore companies - net receipts excluding ACT													
By type of payment:													
Mainstream corporation tax	18,024	19,448	-208	-1,766	-1,574	-1,430	-872	-595	-380	230	-71	156	24
Large company quarterly instalments and balancing payments	54	11,989	26,316	24,765	20,943	19,627	22,680	26,005	27,755	28,572	20,795	18,563	23,119
Small company payments	..	..	4,433	5,716	6,416	6,894	7,967	9,196	10,228	11,854	12,003	11,522	11,545
Total	18,078	31,437	30,541	28,715	25,785	25,091	29,775	34,606	37,603	40,656	32,727	30,241	34,688
By industrial sector:													
Manufacturing	..	..	5,529	5,077	4,220	3,664	4,646	4,822	4,587	4,435	3,734	4,541	5,382
Distribution	..	..	3,942	3,976	4,461	4,559	4,475	4,279	5,098	5,702	4,904	4,798	5,666
Other industrial and commercial ³	..	..	9,769	9,146	9,906	9,855	11,732	14,300	15,741	18,130	16,432	15,278	16,414
Financial excluding life assurance	..	..	8,445	8,094	6,409	5,844	7,282	9,543	10,733	10,293	6,956	4,566	6,141
Life assurance	..	..	2,856	2,422	789	1,169	1,640	1,662	1,444	2,097	701	1,058	1,086
Total	18,078	31,437	30,541	28,715	25,785	25,091	29,775	34,606	37,603	40,656	32,727	30,241	34,688
North Sea companies - net receipts excluding ACT													
Mainstream corporation tax	950	578	-65	92	-5	-69	-60	-53	-39	4	-16	-10	35
Quarterly instalments and balancing payments ⁵	..	570	2,394	3,423	3,667	3,126	3,891	7,360	6,748	5,724	10,374	5,578	7,293
Total	950	1,148	2,329	3,515	3,662	3,057	3,831	7,307	6,709	5,728	10,358	5,568	7,328
Advance corporation tax - net receipts⁶	11,004	1,737	-449	-189	-179	-71	-33	-84	-4	-1	-8	-4	..
Total net receipts of corporation tax⁷	30,032	34,322	32,421	32,041	29,268	28,077	33,573	41,829	44,308	46,383	43,077	35,805	42,016

¹ Figures are derived from company returns with Accounting Periods ending in the particular financial year i.e. 1 April to the following 31 March.

² See Table T11.2 for details of ACT set off, which reduced substantially following the abolition of ACT on dividends.

³ Including overseas companies.

⁴ For 2008-09 and subsequent years the breakdowns of net receipts between onshore and North Sea companies, and between sectors within onshore companies, are subject to change as payments originally made in respect of a group of companies are re-allocated to individual companies within the group.

⁵ The figures for 2002-03 and subsequent years include the supplementary charge in respect of ring fence trades. The amounts are £270 million in 2002-03, £740 million in 2003-04, £990 million in 2004-05, £1,880 million in 2005-06, £2,750 million in 2006-07, £2,350 million in 2007-08, £4,250 million in 2008-09, £2,280 million in 2009-10 and £3,000 million in 2010-11.

⁶ Net receipts figures for Advanced Corporation Tax are no longer collected from 2010-11 onwards.

⁷ The figures for 2002-03 and subsequent years are net of tax credits given as enhanced relief. The amounts are £250 million in 2002-03, £400 million in 2003-04, £450 million in 2004-05, £500 million in 2005-06, £550 million in 2006-07, £650 million in 2007-08, £850 million in 2008-09, £850 million in 2009-10 and £900 million in 2010-11.

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