

Amounts: £ million

Corporation tax accruals												
After ACT set off (1)	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	
<b>Onshore companies</b>												
Industrial and commercial (2)	13,822	15,105	16,249	17,630	17,545	18,143	19,067	21,798	23,700	27,700	31,805	
Financial excluding life assurance	5,649	6,035	7,205	7,436	6,518	6,014	6,404	6,983	8,794	9,873	12,365	
Life assurance	1,105	1,755	2,131	3,312	869	1,211	1,075	1,770	2,654	1,713	2,104	
<b>Total</b>	<b>20,576</b>	<b>22,895</b>	<b>25,585</b>	<b>28,378</b>	<b>24,932</b>	<b>25,368</b>	<b>26,546</b>	<b>30,551</b>	<b>35,148</b>	<b>39,286</b>	<b>46,274</b>	
<b>North Sea companies</b>	<b>950</b>	<b>1,040</b>	<b>1,258</b>	<b>3,180</b>	<b>3,120</b>	<b>2,850</b>	<b>3,930</b>	<b>4,350</b>	<b>7,490</b>	<b>5,350</b>	<b>5,890</b>	
<b>Total accruals of corporation tax (after ACT set off)</b>	<b>21,526</b>	<b>23,935</b>	<b>26,843</b>	<b>31,558</b>	<b>28,052</b>	<b>28,218</b>	<b>30,476</b>	<b>34,901</b>	<b>42,638</b>	<b>44,636</b>	<b>52,164</b>	
<b>Corporation tax net receipts</b>												
	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07 (3)	2007-08 (3)	2008-09 (3)
<b>Onshore companies - net receipts excluding ACT</b>												
<b>By type of payment:</b>												
Mainstream corporation tax	17,977	18,024	19,448	-208	-1,766	-1,574	-1,430	-872	-595	-380	230	-71
Large company quarterly instalments and balancing payments	..	54	11,989	26,316	24,765	20,943	19,627	22,680	26,005	27,604	28,205	20,597
Small company payments	..	..	..	4,433	5,716	6,416	6,894	7,967	9,196	10,228	11,854	11,889
<b>Total</b>	<b>17,977</b>	<b>18,078</b>	<b>31,437</b>	<b>30,541</b>	<b>28,715</b>	<b>25,785</b>	<b>25,091</b>	<b>29,775</b>	<b>34,606</b>	<b>37,452</b>	<b>40,289</b>	<b>32,415</b>
<b>By industrial sector:</b>												
Manufacturing	..	..	..	5,529	5,077	4,220	3,664	4,646	4,822	4,587	4,435	3,698
Distribution	..	..	..	3,942	3,976	4,461	4,559	4,475	4,279	5,098	5,702	4,857
Other industrial and commercial (2)	..	..	..	9,769	9,146	9,906	9,855	11,732	14,300	15,590	17,763	16,275
Financial excluding life assurance	..	..	..	8,445	8,094	6,409	5,844	7,282	9,543	10,733	10,293	6,890
Life assurance	..	..	..	2,856	2,422	789	1,169	1,640	1,662	1,444	2,097	694
<b>Total</b>	<b>17,977</b>	<b>18,078</b>	<b>31,437</b>	<b>30,541</b>	<b>28,715</b>	<b>25,785</b>	<b>25,091</b>	<b>29,775</b>	<b>34,606</b>	<b>37,452</b>	<b>40,289</b>	<b>32,415</b>
<b>North Sea companies - net receipts excluding ACT</b>												
Mainstream corporation tax	958	950	578	-65	92	-5	-69	-60	-53	-39	4	-16
Quarterly instalments and balancing payments (4)	..	..	570	2,394	3,423	3,667	3,126	3,891	7,360	6,899	6,091	10,374
<b>Total</b>	<b>958</b>	<b>950</b>	<b>1,148</b>	<b>2,329</b>	<b>3,515</b>	<b>3,662</b>	<b>3,057</b>	<b>3,831</b>	<b>7,307</b>	<b>6,860</b>	<b>6,095</b>	<b>10,358</b>
<b>Advance corporation tax - net receipts</b>	<b>11,502</b>	<b>11,004</b>	<b>1,737</b>	<b>-449</b>	<b>-189</b>	<b>-179</b>	<b>-71</b>	<b>-33</b>	<b>-84</b>	<b>-4</b>	<b>-1</b>	<b>-8</b>
<b>Total net receipts of corporation tax (5)</b>	<b>30,437</b>	<b>30,032</b>	<b>34,322</b>	<b>32,421</b>	<b>32,041</b>	<b>29,268</b>	<b>28,077</b>	<b>33,573</b>	<b>41,829</b>	<b>44,308</b>	<b>46,383</b>	<b>42,765</b>

(1) See Table T11.2 for details of ACT set off, which reduced substantially following the abolition of ACT on dividends.

(2) Including overseas companies.

(3) For 2006-07 and subsequent years the breakdowns of net receipts between onshore and North Sea companies, and between sectors within onshore companies, are subject to change as payments originally made in respect of a group of companies are re-allocated to individual companies within the group.

(4) The figures for 2002-03 and subsequent years include the supplementary charge in respect of ring fence trades. The amounts are £270 million in 2002-03, £740 million in 2003-04, £990 million in 2004-05, £1,880 million in 2005-06, £2,800 million in 2006-07, £2,490 million in 2007-08 and £4,250 million in 2008-09.

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(5) The figures for 2002-03 and subsequent years are net of tax credits given as enhanced relief. The amounts are £250 million in 2002-03, £400 million in 2003-04, £450 million in 2004-05, £500 million in 2005-06, £500 million in 2006-07, £550 million in 2007-08 and £650 million in 2008-09.

