



HM REVENUE AND CUSTOMS

KAI: Personal Tax & CAR

Child Trust Funds Statistics

Detailed distributional analysis

October 2008

Child Trust Fund Detailed Distributional Analysis.

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Notes for tables.

1. Figures are based on Child Trust Fund (CTF), Child Benefit (CB) and Personal Tax Credit (PTC) administrative data. Voucher status information is taken from CTF endowment records as at 16 September 2008. CTF contribution and account balance information is taken from the annual provider return of 5 April 2008. CB data is from the 100% extract of August 2007 and PTC data is from the April 2008 extract of the finalised incomes for 2006/07.

2. CTF accounts are for eligible children born on or after 1 September 2002. These tables provide statistics on those born on or before 5 April 2007 and that have an account opened by 5 April 2008. We are not able to provide appropriate analysis on children born after 5 April 2007.

3. CTF accounts may be opened up to a year after the voucher is issued by the child's parents; HMRC Revenue Allocated Accounts are initiated following the expiry of the voucher and is the process under which HM Revenue and Customs (HMRC) allocate the account to one of a range of approved providers.

4. Some children born on or before 5 April 2007 will be excluded from this analysis, either where parents opened the account after 5 April 2008 (possible when a child born late in financial year 2006/07 was issued a voucher after 5 April 2007) or where HMRC had not allocated an account by 5 April 2008 following the expiry of a voucher (again likely for cases born late in financial year 2006/07). For these reasons tables including children born 6 April 2006 to 5 April 2007 should be treated as provisional.

5. For similar reasons as note 4 above the number of children have increased in the updated versions of last years tables compared to the figures published last year.

6. For children born on or before 5 April 2007 HMRC have issued 3.3 million vouchers. This compares with 3.2 million accounts opened by 5 April 2008 (included in this Detailed Distributional Analysis).

7. All Revenue Allocated Accounts (RAAs) are opened as Stakeholders. Parents who become the registered contact for the account may transfer to a non-stakeholder and/or to a different provider from the one the account was allocated to.

8. A small proportion of accounts will be eligible for an additional payment which was not credited to the account by the time of the provider annual return. There will therefore be instances where additional payment accounts show a balance below £500.

9. Tables including income and number of adults in the household taken from the PTC system could achieve different match rates across these variables. Therefore we are only able to present distributional analysis within income bands and within number of adult grouping. Our data would not support population distributions across income bands. Additionally population estimates in total are not given.

10. Some accounts with overseas addresses have not been allocated to a region but have been included in the UK figures. Investigations indicate that the vast majority of these are armed forces, or other Crown employees, and their families serving overseas. There are also a small number where it was not possible to identify the postcode. These also have been included in the UK figures.

11. Individual cells have been rounded and therefore totals may not sum to their components.

1

Child Trust Funds

By additional payment award, account type and for stakeholders whether an RAA.

Children born 6 April 2006 to 5 April 2007.

numbers: thousands

	Awarded Additional Payment	Not Awarded Additional Payment	All Accounts	% Distribution by Account Type
Stakeholder	150	320	470	74%
<i>Parent Opened</i>	86	258	344	54%
<i>RAA</i>	64	62	126	20%
Non-Stakeholder	41	125	166	26%
<i>Shares**</i>	6	33	39	6%
<i>Cash only</i>	34	93	127	20%
All Accounts	190	446	636	100%

Children born 1 Sept 2002 to 5 April 2006.

numbers: thousands

	Awarded Additional Payment	Not Awarded Additional Payment	All Accounts	% Distribution by Account Type
Stakeholder	632	1,307	1,940	77%
<i>Parent Opened</i>	363	967	1,330	53%
<i>RAA</i>	269	340	609	24%
Non-Stakeholder	153	436	589	23%
<i>Shares**</i>	30	121	151	6%
<i>Cash only</i>	124	314	438	17%
All Accounts	786	1,743	2,529	100%

Provisional figures (See note 4).

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**Non-stakeholder 'Shares' accounts comprise all non-stakeholder accounts that hold any non-cash assets.

Notes on tables.

1. The table for Children born 6 April 2006 to 5 April 2007 covers all accounts open by April 2008, it does not cover cases where vouchers issued for children born towards the end of tax year 2006/07 have not been used by parents before the 12 month expiry date and have not been opened by HMRC by April 2008. Therefore the percentage distribution by account type may change when all accounts are open.
2. Similarly the table for Children born 1 Sept 2002 to 5 April 2006 has changed on that published last year.

2

Child Trust Fund: Contributions from Parents and others.*

Average contribution and percentage of accounts with contributions by child's year of birth and tax year

All Accounts**Contributions in 2007/08.**

Child born	Sept 2002 - April 2003	Tax Year				All Accounts
		2003/04	2004/05	2005/06	2006/07	
Parent Opened						
average contribution*	£282	£281	£291	£292	£253	£280
% with contribution	26%	28%	31%	35%	33%	31%
RAA						
average contribution*	£271	£250	£243	£165	£147	£232
% with contribution	3%	3%	3%	2%	0%	2%
All accounts						
average contribution*	£281	£280	£290	£290	£253	£279
% with contribution	20%	22%	24%	27%	27%	24%

Contributions in 2006/07.

Child born	Sept 2002 - April 2003	Tax Year			All Accounts
		2003/04	2004/05	2005/06	
Parent Opened					
average contribution*	£268	£261	£271	£239	£259
% with contribution	27%	29%	32%	32%	30%
RAA					
average contribution*	£184	£153	£141	£191	£159
% with contribution	2%	2%	1%	0%	1%
All accounts					
average contribution*	£266	£259	£270	£239	£258
% with contribution	21%	22%	25%	26%	24%

Provisional figures (See note 4).

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*average non-Government contributions (i.e. family, friends etc) for those accounts with a contribution.

2.1

Child Trust Fund: Contributions from Parents and others.*

Average contribution and percentage of accounts with contributions by child's year of birth and tax year

Accounts receiving additional payment awards.

Contributions in 2007/08.

Child born	Sept 2002 - April 2003	Tax Year			2006/07	All Accounts
		2003/04	2004/05	2005/06		
Parent Opened						
average contribution*	£195	£183	£182	£179	£135	£173
% with contribution	18%	18%	20%	24%	23%	20%
RAA						
average contribution*	£180	£155	£153	£107	£94	£149
% with contribution	2%	2%	2%	1%	0%	1%
All accounts						
average contribution*	£194	£181	£181	£177	£135	£172
% with contribution	13%	12%	14%	15%	15%	14%

Contributions in 2006/07.

Child born	Sept 2002 - April 2003	Tax Year			All Accounts
		2003/04	2004/05	2005/06	
Parent Opened					
average contribution*	£179	£160	£164	£130	£156
% with contribution	20%	19%	22%	22%	21%
RAA					
average contribution*	£116	£85	£75	£186	£94
% with contribution	2%	1%	1%	0%	1%
All accounts					
average contribution*	£176	£158	£162	£130	£155
% with contribution	14%	13%	15%	16%	15%

Provisional figures (See note 4).

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*average non-Government contributions (i.e. family, friends etc) for those accounts with a contribution.

2.2

Child Trust Fund: Contributions from Parents and others.*

Average contribution and percentage of accounts with contributions by child's year of birth and tax year

Accounts not receiving additional payment awards.

Contributions in 2007/08.

Child born	Sept 2002 - April 2003	Tax Year				All Accounts
		2003/04	2004/05	2005/06	2006/07	
Parent Opened						
average contribution*	£306	£301	£313	£316	£277	£302
% with contribution	30%	31%	35%	39%	37%	35%
RAA						
average contribution*	£314	£282	£273	£188	£159	£263
% with contribution	4%	4%	3%	2%	0%	3%
All accounts						
average contribution*	£306	£300	£313	£314	£277	£302
% with contribution	25%	26%	29%	31%	32%	29%

Contributions in 2006/07.

Child born	Sept 2002 - April 2003	Tax Year			All Accounts
		2003/04	2004/05	2005/06	
Parent Opened					
average contribution*	£295	£282	£296	£263	£283
% with contribution	30%	32%	36%	35%	34%
RAA					
average contribution*	£220	£179	£167	£192	£187
% with contribution	3%	2%	2%	0%	2%
All accounts					
average contribution*	£293	£281	£294	£263	£282
% with contribution	25%	26%	30%	30%	28%

Provisional figures (See note 4).

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*average non-Government contributions (i.e. family, friends etc) for those accounts with a contribution.

2.3 Child Trust Fund: Contributions from Parents and others.*

Average contribution by Government Office Region.

	Contributions in 2006/07.		Contributions in 2007/08.	
	average contribution*	% with contribution	average contribution*	% with contribution
North East	£206	23%	£225	23%
North West	£219	23%	£240	23%
Yorks & The Humber	£225	23%	£242	23%
East Midlands	£234	23%	£252	24%
West Midlands	£229	22%	£247	22%
East	£268	26%	£289	26%
London	£338	25%	£368	26%
South East	£286	27%	£305	28%
South West	£241	25%	£258	26%
Wales	£220	22%	£239	22%
Scotland	£229	25%	£252	25%
Northern Ireland	£250	19%	£270	19%
All Accounts	£258	24%	£279	24%

Provisional figures (See note 4).

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*average non-Government contributions (i.e. family, friends etc) for those accounts with a contribution.

3

Child Trust Fund: Market Values

Average market value by child's year of birth and tax year.

All Accounts

Valued 2007/08

Child born	Sept 2002 - April 2003	Tax Year				All Accounts
		2003/04	2004/05	2005/06	2006/07	
Parent Opened	£638	£620	£637	£568	£442	£577
RAA	£428	£405	£388	£355	£336	£380
All accounts	£585	£569	£580	£514	£421	£532

Valued 2006/07

Child born	Sept 2002 - April 2003	Tax Year			All Accounts
		2003/04	2004/05	2005/06	
Parent Opened	£584	£560	£568	£481	£545
RAA	£444	£420	£403	£362	£408
All accounts	£549	£528	£531	£461	£515

Provisional figures (See note 4).

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3.1 Child Trust Fund: Market Values

Average market value by child's year of birth and tax year.
Accounts receiving additional payment awards.

Valued 2007/08

Child born	Sept 2002 - April 2003	Tax Year				All Accounts
		2003/04	2004/05	2005/06	2006/07	
Parent Opened	£714	£681	£658	£614	£472	£625
RAA	£555	£543	£528	£479	£416	£502
All accounts	£660	£634	£617	£564	£453	£583

Valued 2006/07

Child born	Sept 2002 - April 2003	Tax Year			All Accounts
		2003/04	2004/05	2005/06	
Parent Opened	£698	£668	£640	£569	£640
RAA	£580	£569	£553	£477	£548
All accounts	£658	£634	£613	£545	£611

Provisional figures (See note 4).

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3.2

Child Trust Fund: Market Values

Average market value by child's year of birth and tax year.

Accounts not receiving additional payment awards.

Valued 2007/08

Child born	Sept 2002 - April 2003	Tax Year				All Accounts
		2003/04	2004/05	2005/06	2006/07	
Parent Opened	£603	£598	£629	£553	£433	£560
RAA	£310	£296	£287	£256	£254	£279
All accounts	£543	£542	£564	£492	£408	£509

Valued 2006/07

Child born	Sept 2002 - April 2003	Tax Year			All Accounts
		2003/04	2004/05	2005/06	
Parent Opened	£531	£523	£541	£450	£509
RAA	£313	£300	£291	£270	£294
All accounts	£488	£482	£495	£426	£472

Provisional figures (See note 4).

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3.3 Child Trust Fund: Market Values

Average market value by Government Office Region.

	Valued 2006/07 average market value	Valued 2007/08 average market value
North East	£509	£510
North West	£504	£510
Yorks & The Humber	£504	£508
East Midlands	£497	£509
West Midlands	£499	£507
East	£509	£537
London	£573	£608
South East	£523	£557
South West	£500	£518
Wales	£500	£504
Scotland	£508	£518
Northern Ireland	£490	£495
All Accounts	£515	£532

Provisional figures (See note 4).

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4

Child Trust Funds: Additional Payment Awards. Percentage with award by Government Office Region.

	2006/07	2007/08
	% with award	% with award
North East	40%	40%
North West	37%	37%
Yorks & The Humber	37%	36%
East Midlands	30%	30%
West Midlands	36%	36%
East	23%	23%
London	33%	33%
South East	21%	21%
South West	26%	26%
Wales	37%	36%
Scotland	33%	32%
Northern Ireland	35%	34%
All Accounts	31%	31%

Provisional figures (See note 4).

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4.1

Child Trust Funds: Additional Payment Awards.

Contributions from parents and others* made in tax year.

Contributions in 2007/08

numbers: thousands

	No Contribution	Contribution Lower Limit			£1,200	All Accounts
		£0.01	£100	£300		
Additional Payment Award	841	50	68	16	2	976
No Additional Payment Award	1,557	137	298	154	43	2,189
All accounts	2,397	187	366	171	45	3,165
% of accounts	76%	6%	12%	5%	1%	100%

Contributions in 2006/07

numbers: thousands

	No Contribution	Contribution Lower Limit			£1,200	All Accounts
		£0.01	£100	£300		
Additional Payment Award	637	49	47	11	1	745
No Additional Payment Award	1,197	132	204	105	28	1,666
All accounts	1,834	182	251	116	29	2,412
% of accounts	76%	8%	10%	5%	1%	100%

Provisional figures (See note 4).

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*non-Government contributions (i.e. family, friends etc).

5

Child Trust Funds: Parental participation.

By additional payment award

Children born 6 April 2006 to 5 April 2007.

numbers: thousands

	Awarded Additional Payment	Not Awarded Additional Payment	All Accounts
Parent Opened	127	383	510
RAA	64	62	126
<i>Contact Made</i>	4	5	9
<i>No Contact</i>	60	57	117
All Accounts	190	446	636
% Parental participation	68%	87%	82%

Children born 1 Sept 2002 to 5 April 2006.

numbers: thousands

	Awarded Additional Payment	Not Awarded Additional Payment	All Accounts
Parent Opened	516	1,403	1,920
RAA	269	340	609
<i>Contact Made</i>	48	55	104
<i>No Contact</i>	221	284	505
All Accounts	786	1,743	2,529
% Parental participation	72%	84%	80%

Provisional figures (See note 4).

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6

Child Trust Funds: Household income distribution for Personal Tax Credits recipients.

By account type and for stakeholders whether RAA.

Children born 6 April 2006 to 5 April 2007.

Distribution by account type and income band

	Under £5,035*	Household Income Lower Limit					
		£5,035	£10,000	£20,000	£30,000	£40,000	£50,000
Stakeholder	79%	77%	74%	70%	69%	70%	70%
<i>Parent Opened</i>	44%	50%	53%	55%	59%	62%	65%
<i>RAA</i>	35%	26%	21%	15%	11%	8%	6%
Non-Stakeholder	21%	23%	26%	30%	31%	30%	30%
<i>Shares**</i>	3%	4%	5%	6%	7%	8%	9%
<i>Cash only</i>	18%	20%	22%	24%	24%	22%	20%
All Accounts	100%	100%	100%	100%	100%	100%	100%

Children born 1 Sept 2002 to 5 April 2006.

	Under £5,035*	Household Income Lower Limit					
		£5,035	£10,000	£20,000	£30,000	£40,000	£50,000
Stakeholder	82%	79%	76%	73%	72%	72%	72%
<i>Parent Opened</i>	46%	50%	52%	55%	58%	60%	62%
<i>RAA</i>	36%	29%	24%	17%	14%	12%	9%
Non-Stakeholder	18%	21%	24%	27%	28%	28%	28%
<i>Shares**</i>	3%	4%	5%	6%	7%	8%	9%
<i>Cash only</i>	15%	16%	18%	21%	21%	20%	19%
All Accounts	100%	100%	100%	100%	100%	100%	100%

Provisional figures (See note 4).

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*£5,035 is the personal allowance for those aged under 65 for 2006/07.

**Non-stakeholder 'Shares' accounts comprise all non-stakeholder accounts that hold any non-cash assets.

7

Child Trust Funds: Government Office Region distribution for Personal Tax Credits recipients.

By account type and for stakeholders whether RAA.

Children born 6 April 2006 to 5 April 2007.

Distribution by account type and GOR.

	North East	North West	Yorks & the Humber	East Midlands	West Midlands	East
Stakeholder	76%	74%	73%	73%	73%	70%
<i>Parent Opened</i>	52%	51%	50%	53%	51%	53%
<i>RAA</i>	25%	24%	23%	20%	22%	17%
Non-Stakeholder	24%	26%	27%	27%	27%	30%
<i>Shares**</i>	7%	6%	7%	6%	5%	5%
<i>Cash only</i>	17%	19%	21%	22%	22%	26%
All Accounts	100%	100%	100%	100%	100%	100%

continued

	London	South East	South West	Wales	Scotland	Northern Ireland
Stakeholder	77%	69%	70%	75%	81%	80%
<i>Parent Opened</i>	56%	53%	55%	54%	55%	52%
<i>RAA</i>	20%	16%	16%	21%	25%	28%
Non-Stakeholder	23%	31%	30%	25%	19%	20%
<i>Shares**</i>	3%	5%	6%	5%	7%	2%
<i>Cash only</i>	21%	26%	24%	20%	13%	18%
All Accounts	100%	100%	100%	100%	100%	100%

Children born 1 Sept 2002 to 5 April 2006.

Distribution by account type and GOR.

	North East	North West	Yorks & the Humber	East Midlands	West Midlands	East
Stakeholder	78%	76%	76%	75%	76%	72%
<i>Parent Opened</i>	52%	50%	51%	54%	52%	54%
<i>RAA</i>	26%	26%	25%	22%	24%	18%
Non-Stakeholder	22%	24%	24%	25%	24%	28%
<i>Shares**</i>	9%	7%	7%	6%	5%	5%
<i>Cash only</i>	14%	17%	17%	18%	18%	23%
All Accounts	100%	100%	100%	100%	100%	100%

continued

	London	South East	South West	Wales	Scotland	Northern Ireland
Stakeholder	78%	72%	74%	77%	81%	81%
<i>Parent Opened</i>	55%	54%	56%	54%	54%	53%
<i>RAA</i>	23%	18%	18%	23%	27%	28%
Non-Stakeholder	22%	28%	26%	23%	19%	19%
<i>Shares**</i>	3%	5%	6%	6%	7%	2%
<i>Cash only</i>	20%	23%	20%	17%	11%	17%
All Accounts	100%	100%	100%	100%	100%	100%

Provisional figures (See note 4).

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**Non-stakeholder 'Shares' accounts comprise all non-stakeholder accounts that hold any non-cash assets.

8

Child Trust Funds: Number of adults in household distribution for Personal Tax Credits recipients

By account type and for stakeholders whether RAA.

Children born 6 April 2006 to 5 April 2007.

Distribution by account type and number of adults.

	Number of adults	
	Single Adult	Couple
Stakeholder	77%	72%
<i>Parent Opened</i>	46%	56%
RAA	31%	17%
Non-Stakeholder	23%	28%
<i>Shares**</i>	3%	6%
<i>Cash only</i>	19%	22%
All Accounts	100%	100%

October 2008

Children born 1 Sept 2002 to 5 April 2006.

Distribution by account type and number of adults.

	Number of adults	
	Single Adult	Couple
Stakeholder	80%	74%
<i>Parent Opened</i>	47%	55%
RAA	33%	19%
Non-Stakeholder	20%	26%
<i>Shares**</i>	4%	6%
<i>Cash only</i>	16%	19%
All Accounts	100%	100%

Provisional figures (See note 4).

October 2008

**Non-stakeholder 'Shares' accounts comprise all non-stakeholder accounts that hold any non-cash assets.

9

Child Trust Funds: Number of children in household distribution for Personal Tax Credits recipients.

By account type and for stakeholders whether RAA.

Children born 6 April 2006 to 5 April 2007.

Distribution by account type and number of children.

	Number of children				
	One	Two	Three	Four	Five or more
Stakeholder	72%	74%	76%	79%	82%
<i>Parent Opened</i>	55%	54%	50%	47%	44%
RAA	17%	20%	27%	32%	37%
Non-Stakeholder	28%	26%	24%	21%	18%
<i>Shares**</i>	5%	6%	5%	5%	4%
<i>Cash only</i>	24%	20%	18%	16%	14%
All Accounts	100%	100%	100%	100%	100%

October 2008

Children born 1 Sept 2002 to 5 April 2006.

Distribution by account type and number of children.

	Number of children				
	One	Two	Three	Four	Five or more
Stakeholder	74%	75%	78%	80%	83%
<i>Parent Opened</i>	55%	54%	50%	47%	44%
RAA	19%	21%	28%	33%	39%
Non-Stakeholder	26%	25%	22%	20%	17%
<i>Shares**</i>	5%	6%	5%	5%	4%
<i>Cash only</i>	20%	19%	17%	15%	13%
All Accounts	100%	100%	100%	100%	100%

Provisional figures (See note 4).

October 2008

**Non-stakeholder 'Shares' accounts comprise all non-stakeholder accounts that hold any non-cash assets.