

Rates of Tax – Appendix A

CT Return Version 2.1

Corporation Tax Online

Appendix A (FOR INFORMATION PURPOSES ONLY)

Financial Year Beginning 1 April		2003	2004	2005	2006	2007	2008	2009	2010	2011
Main Rate of Corporation Tax on profits other than ring fence	30	30	30	30	30	28	28	28	28	26
Rate of Corporation Tax on ring fence profits of Companies	30	30	30	30	30	30	30	30	30	30
Starting Rate	0	0	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Small Companies rate (also used for an Investments trusts Housing Investment profits)	19	19	19	19	20	21	21	21	21	20
Small Companies' rate for ring fence trades (offshore North Sea Oil and Gas companies only)	N/A	N/A	N/A	N/A	19	19	19	19	19	19
Non Corporate Distributions NCDs	N/A	19	19	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Special Rate for Authorised Unit Trusts and open ended investment Trusts	20	20	20	20	20	20	20	20	20	20

Limits for marginal relief where there are no associated companies (£thousands)

Financial Year Beginning 1 April	2003	2004	2005	2006	2007	2008	2009	2010	2011
First relevant amount for starting rate	10	10	10	N/A	N/A	N/A	N/A	N/A	N/A
Second Relevant amount	50	50	50	N/A	N/A	N/A	N/A	N/A	N/A
Lower amount for small companies rate	300	300	300	300	300	300	300	300	300
Upper Amount	1500	1500	1500	1500	1500	1500	1500	1500	1500

Marginal relief fractions

Financial Year beginning 1 April	2003	2004	2005	2006	2007	2008	2009	2010	2011
Marginal starting fraction (S133AA(3)ICTA 1998)	19/400	19/400	19/400	N/A	N/A	N/A	N/A	N/A	N/A
Marginal small companies' fraction (S13(2) ICTA 1988)	11/400	11/400	11/400	11/400	1/40	7/400	7/400	7/400	3/200
Marginal small companies' fraction for ring fence trades	N/A	N/A	N/A	N/A	11/400	11/400	11/400	11/400	11/400

Allowance Limits (£thousands)

Financial Year beginning 1 April	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Annual Investment allowance	N/A	N/A	N/A	N/A	N/A	50	50	100	100	25