

We have found a few errors in parts of the 2000-2001 Tax Return guidance, some more important than others. This note gives the detail and tells you what we should have printed. Not all of these corrections will affect your Tax Return. But if you are using any of the material mentioned below, please make the necessary amendments.

Individual TAX RETURN

- **Notes on Foreign: SA106(Notes)**

On page FN21, in the tax credit relief working sheet, replace the text over box TC121 ('from box TC47') with 'from box TC41'.

- **Tax Calculation Guide: SA151(W)**

On page TCG4, replace the text over box W22 ('boxes 10.1 + 10.4 + 10.7 + 10.8 + 10.11 + 10.14) with 'boxes 4.70 + 10.1 + 10.4 + 10.7 + 10.8 + 10.11 + 10.14'. This will allow partners with partnership savings income to use SA151W. Adding this box will balance the fact that credit for partner's tax is given in box W77.

(The list in the right hand column of page TCG1 only excludes partnerships that complete the Full Partnership Pages from using the SA151W.)

- **Comprehensive Tax Calculation Guide: SA151(C)**

On page CTCG14, in the the text next to box C7.13 cross out 'and notional tax on FSAVCs' so that the remaining text reads 'Tax treated as paid on gains on life policies'.
(Note: notional tax is calculated at boxes C15.11 to C15.14.)

On page CTCG28, at the top of the page, add 'refunds of FSAVCs (box 12.12)' to the types of income with notional tax credits.

- **Help Sheet IR203: Car benefits and car fuel benefits**

On page 2, within the table for car fuel scale charges, replace '£700' with '£1,700'.

- **Help Sheet IR222: How to calculate your taxable profits**

On page 3, in the left hand column only, beginning with 'General Rules For Businesses ...'

First, correct the blue 'Example' boxes.

The years shown in Examples 1, 2 and 3 all need to be advanced by one year.

Replace '1997' with '1998'

Replace '1998' with '1999'

Replace '1999' with '2000'

Replace '2000' with '2001', but the last line in Example 1 is correct.

Then correct the main text.

All years within the main text need to be advanced by one year, **except** references to '6 April 2000' and '5 April 2001' or '2000-2001', which are correct.

If you have any problems, ask your Inland Revenue office.

On page 5, in the 'How you make your claim' paragraph replace 'boxes 3.61 to 3.70' with 'boxes 3.14 to 3.23'.

- **Help Sheet IR250: Capital allowances and balancing charges in a rental business**

On page 2, in Example 4 *replace* 'The first year allowance which can be used is £2,400 (£4,800 x 50% business use)' with 'The first year allowance which can be used is **£1,600** (£3,200 x 50% business use)'.

- **Help Sheet IR300: Non-residents and Investment income**

On page 3, *replace* the text over box 27 in the Working Sheet ('boxes 7.30 + 10.17 + 10.20') with 'boxes 7.30 + 10.17 + 10.20 + **7.12**'.

PARTNERSHIP TAX RETURN

- **Partnership Land and Property Pages: SA801**

On page PL2, near the bottom of the page there are two boxes numbered 1.38. *Replace* the number of the box to the right of the text 'Profit or loss for return period (if loss, enter figures in brackets)' with box number **1.37**.

TRUST AND ESTATE TAX RETURN

- **Trust and Estate Lloyd's Underwriters Pages: SA901L**

On page TLU2, *replace* the text over box 1L.55, 'boxes 1L.17 + 1L.25 + 1L.36 + 1L.54' with 'boxes 1L.17 + 1L.25 + **1L.39** + 1L.54'.

There is an error in the 2000-2001 version of the Notes on Trust and Estate Capital Gains. This correction was added to this list in June 2001.

- **Notes on Trust and Estate Capital Gains: SA905(Notes)**

On page TCN20, about half way down Example 23, *replace* the text 'The part disposal in June 1999 is an "operative event".' with 'The part disposal in June **2000** is an "operative event".'