

Companies in liquidation or administration

Summary

1. This paper presents draft clauses which rewrite sections 342 and 342A of ICTA. These provisions provide rules about the taxation of companies in liquidation or administration.

2. The paper contains:

- the draft clauses, with origins; and
- draft explanatory notes.

Questions for the committee

3. We would be grateful for any comments you may have on these draft clauses by 14 November 2008. If possible, they should be sent by e-mail to

jackie.bartlett@hmrc.gsi.gov.uk

Written comments should be sent to:

Jackie Bartlett

8th Floor, North Spur

SW Wing

Bush House

London

WC2B 4RD

4. Please note that the names of respondents may be published unless they ask for their comments to be treated in confidence.

22 August 2008