

**Bill 6: Investment Trusts**

*Introduction*

1. This paper presents draft clauses which rewrite section 842 of ICTA.
2. These provisions provide the rules covering the approval of a company as an investment trust by the Commissioners for HMRC.
3. The paper contains:
  - the draft clauses, with origins; and
  - draft explanatory notes.
  - a draft note outlining a proposed change in the law

*Questions for the committee*

4. We would be grateful for any comments you may have on these draft clauses and the proposed change in the law.

*Closing date for comments*

5. We would welcome any comments by 31 July 2009. If possible, they should be sent by e-mail to:

[jackie.bartlett@hmrc.gsi.gov.uk](mailto:jackie.bartlett@hmrc.gsi.gov.uk)

Written comments should be sent to:

Jackie Bartlett  
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7. Please note that the names of respondents may be published unless they ask for their comments to be treated in confidence.

07 May 2009