

Bill 6: Industrial and provident societies and co-operatives

Summary

1. This paper presents draft legislation which relocates subsection (8) of section 486 into the Taxation of Chargeable Gains Act 1992.

2. The paper contains:

- the draft legislation, with origins
- draft explanatory notes

Questions for the committee

3. We would be grateful for any comments you may have on the draft legislation by 7 August 2009. If possible, they should be sent by e-mail to

jackie.bartlett@hmrc.gsi.gov.uk

Written comments should be sent to:

Jackie Bartlett,

Tax Law Rewrite,

8th Floor, South West Wing

Bush House

London

WC2B 4RD

4. Please note that the names of respondents may be published unless they ask for their comments to be treated in confidence.

15 May 2009