

**Bill 6: Use of different accounting practices within a group of companies**

*Summary*

1. This paper presents a draft clause rewriting section 51 of FA 2004 (use of different accounting practices within a group of companies).
2. The paper contains:
  - the draft clause, with origin; and
  - draft explanatory notes.

*Questions for the committee*

3. We would be grateful for any comments you may have on the draft clause. It does not change the law.

*Closing date for comments*

4. We would welcome any comments by 29 August 2008. If possible, they should be sent by email to:

[jackie.bartlett@hmrc.gsi.gov.uk](mailto:jackie.bartlett@hmrc.gsi.gov.uk)

Written comments should be sent to:

Jackie Bartlett

Room 826, South West Wing

Bush House

London

WC2B 4RD

5. Please note that the names of respondents may be published unless they ask for their comments to be treated in confidence.

22 May 2008