

The Comprehensive Tax Calculation Guide

for the year ended 5 April 2002

You can use this Guide to work out your tax bill if you want to, and if your circumstances mean you can't use the one sent as part of your Tax Return package. If you decide not to work out your tax, make sure your Tax Return reaches us by 30 September 2002. You might want to consider using our Internet service for Self Assessment (SA). If so, go to www.inlandrevenue.gov.uk/e-tax/index.htm

If you need help, ask your Inland Revenue office or the Helpline (telephone 0845 9000 444 or, if you live abroad, use the International access code followed by (+44) 161 931 9070). But we will only be able to do the calculation once we have received your Return.

If we receive your Tax Return after 30 September 2002 and you haven't calculated your tax bill, we will do it for you but we can't guarantee to let you know what to pay by 31 January 2003. So if you don't know what to pay, make an estimate and pay that. If you don't pay enough, you will have to pay interest, and you may have to pay a surcharge.

This Guide contains a working sheet, starting on page 4, that's made up of a number of stages, to work out your tax bill. Some stages may not apply to you and you may be able to skip many of the boxes. Some of the more unusual types of income and reliefs are dealt with in the later pages (on pages 24 to 36); the working sheet will direct you to those pages if they apply to you.

There are notes to help you fill in the boxes, but the guide does not go into great detail about how, or why, tax is charged in the way it is. Your Inland Revenue office can provide more information. But the working sheet sets off any tax deductions, allowances and reliefs you've claimed in your Return in the way most beneficial to you, and charges tax at the rates set by law.

Different types of income (and capital gains) are chargeable at different rates of tax - see the Table below.

TYPE OF INCOME OR CAPITAL GAIN	TAX BAND		
	First £1,880 of Taxable Income (Note 1)	Next £27,520 of Taxable Income (Note 2)	Taxable Income above £29,400
Non-savings income for example, income from employment or self-employment	10%	22%	40%
Savings income includes bank and building society interest but not UK dividends	10%	20%	40%
Dividends and tax credits	10%	10%	32.5%
Taxable lump sum payments, and gains on life insurance policies	10%	22%	40%
Gains on life insurance policies with tax treated as paid	22%	22%	40%
Capital Gains	10%	20%	40%

Note 1 The £1,880 is first set against taxable non-savings income. Only when the taxable non-savings income is less than £1,880 is there a balance that is set against taxable savings income.

If the taxable non-savings and savings income (added together) is less than £1,880 the balance can be set against dividends.

Likewise, the next £27,520 is first set against taxable non-savings income and only when there is a balance (because taxable non-savings income is less than £27,520) is that set against taxable savings income.

Note 2 The figure of £27,520 can be increased if you make certain payments for which you receive basic rate tax relief at source, such as Personal Pension Plan contributions paid after basic rate tax, Gift Aid payments, and Free-Standing Additional Voluntary Contributions (FSAVCs), and you pay tax at the higher rate. Boxes c4.2 to c4.7 on page 10 deal with this.

Here's a summary of the stages you'll see in the working sheet:

- STAGE 1** is for all the income you've included in your Return and sorts it into the categories which will be taxed later on
- STAGE 2** brings in deductions - such as losses - and some allowances (all UK residents, and some non-residents, are entitled to the personal allowance of £4,535) that you've claimed on your Return
- STAGE 3** takes away those deductions and allowances from your income to get to your **total taxable income**
- STAGE 4** works out the income to be charged at 10%, at 20%, at 22%, at 32.5% (the upper dividend rate) and at 40% (the higher rate)
- STAGE 5** then goes on to work out the tax due, so far
- STAGE 6** brings in all the tax you've already paid on your income (so you'll need your Return and any supplementary Pages again)
- STAGE 7** is the longest stage in the calculation. It starts with the tax due figure from Stage 5 and
- takes off further allowances and reliefs in terms of tax,
 - checks any Gift Aid payments you've made (to make sure there's sufficient tax for the charities to reclaim),
 - deals with your tax credits on dividends,
 - brings in Class 4 National Insurance contributions (if you're self-employed or in partnership), any Capital Gains Tax or Student Loan repayments, and any adjustments for earlier years,
 - takes off the tax paid from Stage 6,
- to give you the figure for box 18.3 on page 8 of your Return.
- STAGE 8** works out what you have to pay us by 31 January 2003, or what we have to pay you
- STAGE 9** checks if you'll have to make 2002-03 payments on account (if you do, the first one will be due on 31 January 2003).

Boxes on the working sheet

c1.21

£

Entries in boxes printed in blue are copied directly from your Tax Return

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

Read these boxes when they appear on the working sheet - they'll give you extra help

c1.29

£

Entries in boxes printed in grey are part of the calculation process

and

instructions printed in green

copy c1.30 to box c3.4

ask you to copy a figure to another box in the calculation, or back onto the Return

STAGE 1: SORTING YOUR INCOME FROM YOUR RETURN AND SUPPLEMENTARY PAGES INTO THE

CALCULATION HELP

If any box on pages 4 and 5 is a minus amount, substitute zero, '0'.

	Non-savings income, etc.	Lump sums, etc. and gains	Savings income, etc. (not dividends)
Employment, including Ministers of Religion	boxes 1.8 to 1.10, 1.12 to 1.23, 1.27, 1.28, minus boxes 1.31 to 1.38 + (1M.51 minus 1M.45) c1.1 £	boxes 1.29 + 1M.45 c1.2 £	
Share Schemes	from box 2.42 c1.3 £		
Self-employment	from box 3.92 c1.4 £		
Lloyd's Underwriters	box 3L.91 minus lower of (boxes 3L.25 + 3L.39) and 3L.91 c1.5 £		
Partnerships	from box 4.73 c1.7 £		box 4.35 + 4.70 c1.8 £
Land and Property	from box 5.43 c1.10 £		
Foreign income	boxes 6.4 + 6.5 c1.11 £	box 6.8 minus (box 6.7 x 100/22) c1.12 £	from box 6.1 c1.13 £
Trust and Estates	boxes 7.3 + 7.6 + 7.15 c1.16 £		boxes 7.9 + 7.18 + 7.27 c1.17 £
UK interest			boxes 10.1 + 10.4 + 10.7 + 10.8 + 10.11 + 10.14 c1.20 £
UK dividends			
UK pensions and benefits	boxes 11.1 to 11.7, 11.9 + (11.12 minus 11.13) c1.22 £		
Gains on life policies etc.		boxes 12.2 + 12.8 c1.23 £	
Other income	box 13.3 minus box 13.5 c1.26 £		
Total income	total column above c1.27 £ <i>copy to box c3.1</i>	total column above c1.28 £ <i>copy to box c3.2</i>	total column above c1.29 £ <i>copy to box c3.3</i>

CATEGORIES NEEDED TO WORK OUT THE CORRECT TAX BILL

Dividends
(taxed at 10%)

Non-savings
income, etc. with
notional tax

Gains on life
policies, etc. with
tax treated as paid

lower of (boxes 3L.25
+ 3L.39) and 3L.91

c1.6

£

from box 4.70A **c1.9**

£

boxes 6.2 + 6.4A

c1.14

£

box 6.7 x 100/22

c1.15

£

boxes 7.12 + 7.21 + 7.30

c1.18

£

from box 7.24 **c1.19**

£

boxes 10.17 + 10.20
+ 10.23 + 10.26

c1.21

£

from box 12.12 **c1.24**

£

from box 12.5 **c1.25**

£

total column above

c1.30

£

copy to box c3.4

total column above

c1.31

£

copy to box c3.5

total column above

c1.32

£

copy to box c3.6

c1.27 to c1.32

c1.33

£

Total income

copy to box c3.7

■ **Losses**

CALCULATION HELP

boxes c2.1 to c2.16 Follow the instructions above the boxes to bring in deductions from your Tax Return and supplementary Pages.

If you have losses from more than one self-employment add the extra losses into box c2.1. Similarly, if you have losses from more than one partnership, add the extra losses into box c2.2.

	boxes 3.85 + 3L.85	
Self-employment and Lloyd's Underwriters	c2.1	£
	boxes 4.15 + 4.57B + 4.61	
Partnerships	c2.2	£
	boxes 5.16 + 5.44	
Land and Property	c2.3	£
	from box 8.13A c2.4	
Capital losses set against income	c2.4	£
	from box 15.8 c2.5	
Post-cessation expenses and losses	c2.5	£
	total of c2.1 to c2.5	
Total losses	c2.6	£

■ **Other deductions**

	from box 7.31 c2.7	c1.16 to c1.19 c2.8	lower of c2.7 and c2.8 c2.9
	£ <input type="text"/>	£ <input type="text"/>	£ <input type="text"/>

CALCULATION HELP

boxes c2.10 to c2.13 Payments to retirement annuity contracts and other pension contributions **paid gross** come into the calculation here at the deduction stage. Pension payments (including stakeholder pension) in boxes 14.9 and 14.11 on your Tax Return are dealt with differently and come into the calculation in Stage 4.

		boxes 14.5 + 14.10 c2.10
Pension payments paid gross		£ <input type="text"/>
		from box 15.1 c2.11
Loan interest payments		£ <input type="text"/>
	from box 15.9 c2.12	c2.12 x 100 divided by 78 c2.13
Annuities and annual payments	£ <input type="text"/>	£ <input type="text"/>
		from box 15.7 c2.14
Gifts of qualifying investments to charities		£ <input type="text"/>
		from box 15.10 c2.15
Trade union or friendly society death benefit payments		£ <input type="text"/>
		c2.6 + total column above c2.16
Total deductions		£ <input type="text"/>

■ **Allowances**

CALCULATION HELP

box c2.18 If you were born before 6 April 1937 you may be entitled to a higher age-related personal allowance, depending on your income. Page 24 will help you work out the figure for box c2.18 if you qualify.

		c2.17
Personal allowance	£ <input type="text" value="4,535"/>	
		from c10.11 on page 24 c2.18
Age-related personal allowance (if you were born before 6 April 1937)	£ <input type="text"/>	
	£1,450 c2.19	
Blind person's allowance	£ <input type="text"/>	
	from box 16.31 c2.20	total of c2.17 to c2.20 c2.21
Blind person's surplus allowance from spouse	£ <input type="text"/>	£ <input type="text"/>
		c2.16 + c2.21 c2.22
Total deductions and allowances		£ <input type="text"/>

copy to box c3.11

STAGE 3: TAKING AWAY DEDUCTIONS AND SOME PERSONAL ALLOWANCES FROM THE INCOME

	from c1.27 c3.1 £	from c1.28 c3.2 £	from c1.29 c3.3 £	from c1.30 c3.4 £
Starting rate band	c3.8 £ 1,880			
	c3.1 minus c3.8 c3.9 £			
	c3.8 minus c3.1 c3.10 £			
Total deductions and allowances	from c2.22 c3.11 £			
	c3.11 minus c3.9 c3.12 £			
	c3.9 minus c3.11 c3.13 £	c3.2 minus c3.12 c3.14 £		
	c3.12 minus c3.2 c3.15 £	<i>copy to box c4.29</i>		
	c3.8 + c3.13 c3.16 £			
	c3.10 + c3.15 c3.17 £			
	c3.16 minus c3.17 c3.18 £		c3.1 + c3.2 c3.19 £	
	<i>copy to box c4.8</i>		c3.11 minus c3.19 c3.20 £	
			c3.3 minus c3.20 c3.21 £	c3.20 minus c3.3 c3.22 £
			<i>copy to box c4.15</i>	c3.4 minus c3.22 c3.23 £
				<i>copy to box c4.22</i>

YOU ENTERED IN STAGE 1

from c1.31 **c3.5**
£

from c1.32 **c3.6**
£

from c1.33 **c3.7**
£

CALCULATION HELP

This stage of the calculation allocates your deductions and allowances in the way that's likely to be most beneficial for the vast majority of taxpayers. Ask your Inland Revenue office if you want more information about the way we tax you.

If any box on this page or page 8 is a minus amount, substitute zero, '0'.

c3.22 minus c3.4
c3.24

£

c3.5 minus c3.24
c3.25

£

copy to box c4.8

c3.24 minus c3.5
c3.26

£

c3.6 minus c3.26
c3.27

£

copy to box c4.36

CALCULATION HELP

Box c3.28 should equal $c3.18 + c3.14 + c3.21 + c3.23 + c3.25 + c3.27$.

c3.7 minus c3.11
c3.28

Total taxable income

£

STAGE 4: ALLOCATING YOUR DIFFERENT KINDS OF INCOME TO TAX BANDS - FIRST

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

		c4.1
	Basic rate band	£ 27,520
		from box 12.9 c4.2
	Corresponding deficiency relief	£
		boxes 14.9 + 14.11 c4.3
	Pension payments (including FSAVCs)	£
		c4.4 x 100 divided by 78
	Gift Aid including charitable deeds of covenant (see 'calculation help' on page 11)	from box 15.5 c4.4 £
		c4.5 £
		total of column above c4.7
	Starting rate band	£ 1,880 c4.6
	Extended basic rate band	£

■ Allocate non-savings income to tax bands

		boxes c3.18 + c3.25 c4.8
		£
	c4.6 minus c4.9	c4.7 minus c4.11
	c4.13	c4.14
	£	£

■ Allocate savings (except dividends) to tax bands

		from c3.21 c4.15
		£
	c4.13 minus c4.16	c4.14 minus c4.18
	c4.20	c4.21
	£	£

■ Allocate dividends to tax bands

		from c3.23 c4.22
		£
	c4.20 minus c4.23	c4.21 minus c4.25
	c4.27	c4.28
	£	£

■ Allocate lump sum payments and gains on life policies with no tax treated as paid to tax bands

		from c3.14 c4.29
		£
	c4.27 minus c4.30	c4.28 minus c4.32
	c4.34	c4.35
	£	£

■ Allocate gains on life policies with tax treated as paid to tax bands

	from c3.27 c4.36
	£

READ THE 'CALCULATION HELP' BOX BELOW

CALCULATION HELP

These two pages first of all work out the amount of basic rate band you're entitled to (boxes c4.1 to c4.7), then allocate the different kinds of income you sorted out in Stage 1 to the tax bands. **If any box on these pages is a minus amount, substitute zero, '0'.**

Work **'down and along'** from left to right for each kind of income. But if you have an entry in box c4.12 you can copy any entry in box c4.15 **straight into** c4.19, c4.22 into c4.26, c4.29 into c4.33 and c4.36 into c4.40. This is because you are liable to higher rate, or upper dividend rate, on **all** your taxable savings, dividends, lump sums and gains on life policies.

box c4.4 and box c4.5

Payments under Gift Aid are treated as having been made after the deduction of Income Tax at the basic rate (22%). If you are liable to tax at the higher rate you are entitled to further tax relief for any Gift Aid payments. The relief is given by increasing the amount of basic rate band by the amount of your Gift Aid payments plus the basic rate tax treated as deducted. To work out that increased amount you have to 'gross up' your Gift Aid payments (from box 15.5 on page 5 of your Return) by multiplying box 15.5 by 100 and dividing by 78. For example, if your Gift Aid payments in box c4.4 (from box 15.5) were £125 the figure to enter in box c4.5 is £161, that is £125 x 100 divided by 78.

lower of c4.8 and c4.6

c4.9
£

c4.8 minus c4.9

c4.10
£

lower of c4.10 and c4.7

c4.11
£

c4.10 minus c4.11

c4.12
£

lower of c4.13 and c4.15

c4.16
£

c4.15 minus c4.16

c4.17
£

lower of c4.14 and c4.17

c4.18
£

c4.17 minus c4.18

c4.19
£

lower of c4.20 and c4.22

c4.23
£

c4.22 minus c4.23

c4.24
£

lower of c4.21 and c4.24

c4.25
£

c4.24 minus c4.25

c4.26
£

lower of c4.27 and c4.29

c4.30
£

c4.29 minus c4.30

c4.31
£

lower of c4.28 and c4.31

c4.32
£

c4.31 minus c4.32

c4.33
£

lower of c4.34 and c4.36

c4.37
£

c4.36 minus c4.37

c4.38
£

lower of c4.35 and c4.38

c4.39
£

c4.38 minus c4.39

c4.40
£

STAGE 5: NOW WORK OUT THE INCOME TAX DUE ON EACH CATEGORY OF INCOME

■ **Non-savings income, lump sum payments and gains on life policies**

	c4.9 + c4.30	c5.1	c5.1 x 10%	c5.2
at starting rate (10%)	£	<input type="text"/>	£	<input type="text"/>
	c4.11 + c4.32 + c4.37 + c4.39	c5.3	c5.3 x 22%	c5.4
at basic rate (22%)	£	<input type="text"/>	£	<input type="text"/>
	c4.12 + c4.33 + c4.40	c5.5	c5.5 x 40%	c5.6
at higher rate (40%)	£	<input type="text"/>	£	<input type="text"/>

■ **Savings income**

	from c4.16	c5.7	c5.7 x 10%	c5.8
at starting rate (10%)	£	<input type="text"/>	£	<input type="text"/>
	from c4.18	c5.9	c5.9 x 20%	c5.10
at lower savings rate (20%)	£	<input type="text"/>	£	<input type="text"/>
	from c4.19	c5.11	c5.11 x 40%	c5.12
at higher savings rate (40%)	£	<input type="text"/>	£	<input type="text"/>

■ **Dividends, etc.**

	c4.23 + c4.25	c5.13	c5.13 x 10%	c5.14
at lower dividend rate (10%)	£	<input type="text"/>	£	<input type="text"/>
	from c4.26	c5.15	c5.15 x 32.5%	c5.16
at upper dividend rate (32.5%)	£	<input type="text"/>	£	<input type="text"/>
			total of column above	c5.17
			Income Tax due	<input type="text"/>

copy to box c7.1

STAGE 6: ADD UP TAX PAID AT SOURCE (EXCLUDING THE TAX CREDITS ATTACHED TO ANY DIVIDENDS)

Employment income

boxes 1.11 + 1.30

c6.1

£

CALCULATION HELP

You'll need your Tax Return and any supplementary Pages again for the figures for boxes c6.1 to c6.13.

Ministers of Religion

from box 1M.50 **c6.2**

£

Trusts, etc

boxes 7.2 + 7.5 + 7.8
+ 7.14 + 7.17 + 7.20

c6.8

£

Self-employments

boxes 3.97 + 3.98

c6.3

£

Non-residence

from box 9.35 **c6.9**

£

Lloyd's Underwriters

boxes 3L.12 + 3L.50 + 3L.53

c6.4

£

UK savings and investments,
excluding dividends

boxes 10.3 + 10.6 + 10.10 + 10.13

c6.10

£

Partnership

boxes 4.74 + 4.75 + 4.75A

c6.5

£

UK pensions

boxes 11.8 + 11.11

c6.11

£

Land and Property

from box 5.21 **c6.6**

£

Gains on life policies in ISAs
that have been made void

from box 12.7 **c6.12**

£

Foreign

from box 6.3 **c6.7**

£

Other income

from box 13.2 **c6.13**

£

total of boxes c6.1 to c6.13

c6.14

Total tax paid at source

£

copy to box c7.53

STAGE 7: TAX ADJUSTMENTS AND FURTHER ALLOWANCES - GETTING TO YOUR TAX BILL

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

Income Tax due from c5.17 **c7.1**
 £

CALCULATION HELP

Top slicing relief can only apply to gains on life policies. If boxes c4.29 and c4.36 are zero or blank, no top slicing relief is due. If either of those boxes is positive, go to pages 28 and 29 to work out the figure to go in box c7.2.

Top slicing relief from c13.28 **c7.2**
 £

Venture Capital Trusts and Enterprise Investment Schemes boxes 15.3 + 15.4 **c7.3**
 £

c7.3 x 20%
c7.4

£

CALCULATION HELP

If you, or your spouse, were born before 6 April 1935, go to pages 25 and 26 to work out the figure for box c7.5.

Married couple's allowance from box c11.6, c11.11, c11.16 or c11.17 **c7.5**
 £

Married couple's surplus allowance from box 16.32 **c7.6**
 £

Maintenance and alimony from box 15.2 **c7.7**
 £

CALCULATION HELP

If, in box 16.14, you entered a date of birth later than 5 April 1985 **and** you ticked box 16.15 go to page 27 to work out the figure for box c7.8.

Children's Tax Credit from boxes c12.2, c12.3, c12.4 or c12.7 **c7.8**
 £

Surplus Children's Tax Credit from box 16.33 **c7.9**
 £

c7.5 to c7.9
c7.10 £

c7.10 x 10%
c7.11 £

Tax treated as paid on gains on life policies from c4.36 **c7.12** **c7.12 x 22%**
c7.13
 £

£

CALCULATION HELP

If you have an entry in box 10.23, 10.26, 12.12, 4.78, 7.23, 7.26, 3L.25 or 3L.39, go to page 32 to work out the figure for box c7.14.

Other notional tax from c15.25 **c7.14**
 £

Tax credit relief from box 6.9 **c7.15**
 £

STAGE 7: CONTINUED

Widows and orphans relief (max. £22)

from box 15.11 **c7.16**
 £

CALCULATION HELP
 If any box on this page is a minus amount, substitute zero, '0'.

Special relief for qualifying distributions
 (if you filled in box 15.12 on your Return - go to page 33)

from c16.6 **c7.17**
 £

CALCULATION HELP

Box c7.18 only applies if you have an entry in box 2.76 on the Share Schemes Pages - if you have go to page 33.

Relief for tax paid on grant of option

from c17.15 **c7.18**
 £

boxes c7.2 + c7.4 + c7.11 + c7.13 to c7.18

c7.19
 £

c7.1 minus c7.19
c7.20

Income Tax due, after allowances and reliefs

£

CALCULATION HELP

boxes c7.21 to c7.25

If you have made Gift Aid payments you must pay Income Tax, at whatever rate, or Capital Gains Tax at **at least equal** to the basic rate Income Tax treated as having been deducted. The charity receiving payments from you can reclaim that Income Tax from us. We must make sure you pay sufficient tax to 'cover' the tax repaid to the charity. If you haven't paid enough it may be necessary to restrict your personal allowances so more income is charged to tax or we may ask you to pay more.

Boxes c7.21 to c7.25 compare the tax charged on your income with the tax treated as deducted from your Gift Aid payments.

■ Gift Aid payments

'Grossed up' Gift Aid payments

from c4.5 **c7.21**
 £

c7.21 x 22%

c7.22
 £

CALCULATION HELP

If you have capital gains and box 8.8 on your Return is greater than zero - go to page 30.

Capital Gains Tax

from c14.24 **c7.23**
 £

copy to box c7.57

c7.22 minus c7.23

c7.24
 £

Higher of c7.20 and c7.24

c7.25

Income Tax due

£

Tax due on annuities and annual payments (if you have an entry in box 15.9 on your Tax Return go to page 34)

from c18.6 **c7.26**
 £

c7.25 + c7.26

c7.27
 £

CALCULATION HELP

If any box on pages 16 or 17 is a *minus* amount, substitute zero, '0'.

■ Non-payable tax credits on dividends

boxes 4.70A + 10.17
+ 10.20 + 7.12 + 7.30

c7.28

£

c7.28 x 10%

c7.29

£

from c3.23 **c7.30**

£

c7.28 minus c7.30

c7.31

£

CALCULATION HELP

If box c7.31 is zero, '0', ignore boxes c7.32 to c7.40, copy box c7.29 to box c7.41 and continue.

CALCULATION HELP

Tax credits on dividends are restricted to 10% of the dividends charged to tax. Boxes c7.32 to c7.40 work out the restriction if some of your dividends are 'covered' by your allowances.

c7.25 minus c7.20

c7.32

£

c7.13 + c7.14

c7.33

£

lower of boxes c7.32
and c7.33

c7.34

£

c7.34 x 10

c7.35

£

c7.31 minus c7.35

c7.36

£

c7.24 minus c7.1

c7.37

£

c7.37 x 10

c7.38

£

c7.36 minus c7.38

c7.39

£

c7.39 x 10%

c7.40

£

c7.29 minus c7.40

c7.41

£

STAGE 7: CONTINUED

■ **Non-payable tax credits Lloyd's Underwriters' dividends**

CALCULATION HELP

If box 3L.25 is zero or blank, ignore boxes c7.42 to c7.45, copy box c7.41 to c7.46 and continue.

CALCULATION HELP

Go to page 32 to work out the figure for box c7.43.

from box 3L.25 **c7.42**
 £

from c15.20 **c7.43**
 £

lower of c7.42 and c7.43 **c7.44**
 £

c7.44 x 10% **c7.45**
 £

c7.41 + c7.45 **c7.46**

Total tax credits on dividends £

c7.27 minus c7.46 **c7.47**

Income Tax due after taking off tax credits £

CALCULATION HELP

box c7.48 To work out your Class 4 National Insurance **profit** you will have filled in the working sheet in the Notes on Self-employment, Lloyd's Underwriters or Partnerships. As you are now working out your tax bill, you will have to work out the figure to go in box H (or box F, for Lloyd's Underwriters) of that working sheet. Copy it to box c7.48. (If you have more than one business, copy the figure from box V on the working sheet in *Help Sheet IR220: More than one business*.)

Class 4 National Insurance contributions (see calculation help above) **c7.48**
 £

c7.47 + c7.48 **c7.49**

Income Tax and Class 4 National Insurance contributions £

CALCULATION HELP

box c7.50

If you pay tax under PAYE, we try to make your tax code match your circumstances so you pay the right amount of tax in the year. But your 2001-02 tax code may have been adjusted to collect tax you owe for earlier years. Look at your 2001-02 Notice of Coding (form P2). If we have made such an adjustment, it will show an 'amount of unpaid tax for earlier years'. Copy that figure into box c7.50 and box 18.1 on your Return.

Unpaid tax for earlier years included in 2001-02 tax code (see calculation help above)

£ **c7.50**

copy to box 18.1 on your Return

Repayment of Student Loan (if you ticked 'Yes' to Question 17 on your Return go to page 35)

from c19.10 £ **c7.51**

copy to box 18.2A on your Return

Total tax paid at source

from c6.14 £ **c7.53**

$c7.49 + c7.50 + c7.51$

£ **c7.52**

CALCULATION HELP

box c7.54

If, because of a change in your circumstances, your 2001-02 tax code was reduced during the year to 5 April 2002, you may have paid too little tax for the time before your code was reduced. If so, we will have arranged for that underpaid tax to be collected through your tax code for 2002-03. Look at your **latest** Notice of Coding (form P2) for 2001-02. If there's an 'estimated underpayment' figure on the bottom of the P2, copy it to box c7.54 and box 18.2 on your Return.

2001-02 unpaid tax included in your 2002-03 (or later) tax code (see calculation help above)

£ **c7.54**

copy to box 18.2 on your Return

Total Income Tax, Class 4 NIC and Student Loan repayment due

$c7.53 + c7.54$
£ **c7.55**

$c7.52 \text{ minus } c7.55$
£ **c7.56**

CALCULATION HELP

This box can be a minus amount.

CALCULATION HELP

If you have capital gains in box 8.8 of the Capital Gains Pages of your Return and you haven't already worked out the Capital Gains Tax (in box c7.23) go to page 30 now and copy box c14.24 to c7.57.

Capital Gains Tax

from c7.23 or c14.24 £ **c7.57**

Total tax, Class 4 NIC and Student Loan repayment due

$c7.56 + c7.57$
£ **c7.58**

copy to box 18.3 on your Return

CALCULATION HELP

This box can be a minus amount.

Now go to Stage 8 on page 20 to work out what you have to pay us by 31 January 2003, or what we have to pay you.

box c8.3 and box 18.4 on your Tax Return

You may have paid too little tax in earlier years because:

- you claim averaging for farmers and creators of literary or artistic work which has increased your income for last year, **or**
- you claim to carry back post-cessation receipts to the year your business ceased (increasing your income in that year)
- you had refunds of foreign tax for which tax credit relief was given (box 3L.79).

Work out your underpayment of tax or Class 4 NIC by reference to the tax rates and circumstances of that earlier year. Recalculate the liability for that year (the equivalent of box c7.58 in this calculation) taking account of the adjustment. The difference between the recalculated figure and the original figure is the tax due. Enter that in box c8.3 and copy it to box 18.4 on your Tax Return. If you need help, ask your Inland Revenue office or your tax adviser.

box c8.5 and box 18.5 on your Tax Return

You may have paid too much tax for an earlier year because:

- you claim that losses are set against income of an earlier year or years, **or**
- you claim to carry back retirement annuity or personal pension plan payments to 2000-01 - boxes 14.3 or 14.7 on your Tax Return, **or**
- you claim averaging for farmers and creators of literary or artistic works, reducing your income for last year.

Do not include losses or pension payments for which you have previously claimed relief.

Work out how much tax or Class 4 NIC you overpaid by reference to the tax rates and circumstances for the earlier year. Recalculate the liability for that year (the equivalent of box c7.58 in this calculation) taking account of the adjustment. The difference between the recalculated figure and the original figure is the amount of tax overpaid. Enter it in box c8.5 and copy it to box 18.5 on your Tax Return. If you need help ask your Inland Revenue office or your tax adviser.

box c8.6 and box 18.8 on your Tax Return

If you are claiming now to carry back to 2001-02:

- a 2002-03 trading loss, or certain 2002-03 capital losses (provide details of your claim in the 'Additional information' box, box 23.5 on page 9 of your Return)
- 2002-03 pension payments (boxes 14.4 or 14.8 on your Return)

work out the 2002-03 repayment by reference to the tax rates and your circumstances for 2001-02. Recalculate your 2001-02 liability taking into account the loss or pension payment. The difference between that figure and box c7.58 is the amount of your 2002-03 repayment. Enter it in box c8.6 and copy it to box 18.8 on your Tax Return.

TO PAY YOU

Total tax,
National Insurance contributions and
Student Loan repayments for 2001-02

from c7.58 **c8.1**

£

Tax refunded in the year

from box 20.1 **c8.2**

£

Any tax due for earlier years
(see note aside)

c8.3

£

*copy box c8.3 to box 18.4
on your Tax Return*

Any tax overpaid for earlier years
(see note aside)

c8.5

£

copy box c8.5 to box 18.5 on your Tax Return

Any 2002-03 repayment you
are claiming now (see note aside)

c8.6

£

copy box c8.6 to box 18.8 on your Tax Return

CALCULATION HELP
Box c8.4 may be a
minus amount.

c8.1 + c8.2 + c8.3

c8.4

£

Look at your Statements of Account (if you've never had a Statement of Account, it's unlikely you've paid anything towards your 2001-02 tax bill yet).

Payments or credits that
have been made towards your
2001-02 payments on account

c8.7

£

Any other payments or credits, not already
included in boxes c8.5, c8.6, or c8.7, that have
been made towards your 2001-02 tax bill

c8.8

£

If you have a tax code and your Tax Return was received by 30 September 2002, you may be able to have the tax you owe collected through your tax code for 2003-04.

c8.4 minus box c8.7

c8.9

£

If box c8.9 is less than £2,000 and you want this included in your 2003-04 tax code, copy the figure in box c8.9 to box c8.10.

But if:

- box c8.9 is equal to, or more than, £2,000, or
- you don't want any underpaid tax collected through your tax code (tick box 23.1 on page 9 of your Tax Return), or
- you don't have a tax code

leave box c8.10 blank.

c8.10

£

c8.5 to c8.8 + c8.10

c8.11

£

c8.4 minus box c8.11

c8.12

£

If box c8.12 is positive, this is the tax you owe
If box c8.12 is negative, this is the tax we owe you

(If you want to claim a repayment of any tax overpaid, after we have settled any other Revenue debts you may have, fill in Question 19 in your Tax Return.)

STAGE 9: NOW CONSIDER WHETHER YOU HAVE TO MAKE PAYMENTS ON ACCOUNT FOR 2002-03

If box c9.1 is less than £500, you do not have to make payments on account for 2002-03; do not complete boxes c9.2 and c9.3. Enter zero ('0') in box c9.4 and complete box c9.5.

If box c9.1 is £500 or more, carry on.

Box c9.3 will compare the tax you owe with the tax you paid at source (this means tax taken off your income before you receive it). If more than 80% of your tax bill for 2001-02 is met from tax paid at source, you don't need to make payments on account for 2002-03.

If box c9.1 is less than box c9.3, you do not have to make payments on account for 2002-03. Enter zero ('0') in box c9.4 and complete box c9.5.

c7.56 minus (c7.51 + c8.10)

c9.1
£

c7.13 + c7.14
+ c7.46 + c7.49

c9.2
£

c9.2 x 20%

c9.3
£

CALCULATION HELP

You may want to reduce your payments on account for 2002-03 (including reducing to nil) if you expect:

- your 2002-03 income to be lower than 2001-02, or
- your allowances or reliefs to be higher, or
- more of your 2002-03 income will be taxed at source, because
 - it will be taxed under PAYE, or
 - it will be covered by subcontractor deductions (on CIS25s), or
 - you have more savings income.

If you do want to reduce your payments on account, you must make a reasonable estimate of the difference between the Income Tax you expect to pay in 2002-03 and your Income Tax on this Return. You can reduce each of your payments by half this difference.

Enter in box 18.6 the amount of each reduced payment on account (**including the pence**), or nil, if appropriate, and tick box 18.7. Give your reason for reducing your payments in box 23.5 on page 9 of your Return.

If you decide later that your reduced payments are still too high, write to us saying why you are claiming to reduce still more.

Make sure the payments you make, by 31 January 2003 and 31 July 2003, add up to your best estimate of your tax bill for 2002-03.

If your two payments on account turn out to be different from your 2002-03 tax bill and if you have paid

- more than you needed to, we will credit you with interest
- less than you needed to, we will charge interest.

Your two payments on account should be the **smaller** of the actual Income Tax and Class 4 NIC due (*net of tax deducted at source and tax credits on dividends*) for 2001-02 or 2002-03.

If you have been fraudulent or negligent in claiming to reduce your payments on account, we may charge a penalty.

If you decide later that you have reduced too much, you can revise your claim upwards and/or pay more in line with your revised estimate. But if you do not make a claim, we may allocate additional amounts paid to other outstanding liabilities.

If box c9.1 is equal to, or more than, box c9.3, enter in box c9.4, box c9.1 x 50%. You must **include the pence** in box c9.4 (**and** when you copy it to box 18.6 on your Tax Return).

c9.1 x 50%

c9.4
£

copy box c9.4 to
box 18.6 on your Tax Return

c8.12 + c9.4

c9.5
£

Your total payment due on 31 January 2003

If box c9.5 is positive, this is the tax you owe. If box c9.5 is negative, this is the tax we owe you

Note: if you make any payment towards your 2001-02 tax bill between now and 31 January 2003, and that payment isn't included in boxes c8.7 or c8.8, reduce the figure in box c9.5 by the amount of that payment.

If 2001-02 payments on account aren't paid by their due dates (31 January 2002 and 31 July 2002), interest may also be due.

If you need to fill in any of the boxes on pages 24 to 36, the working sheet on the preceding pages should already have directed you to them.

Briefly, the next few pages cover

- age-related personal allowance and married couple's allowance
- Children's Tax Credit
- top slicing relief if any gains on life policies have made you liable to the higher rate
- working out Capital Gains Tax
- working out notional tax
- special tax reliefs if you have an entry in box 15.12 on page 5 of your Return or box 2.76 on the Share Schemes Pages
- working out the tax on any annuities and annual payments entered in box 15.9 on page 5 of your Return
- working out any Student Loan repayment due.

Work out age-related personal allowance if you were born before 6 April 1937

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

	Total income	from c1.33 c10.1 £ <input style="width: 100%;" type="text"/>
	c2.16 minus c2.15	
Deductions	c10.2	£ <input style="width: 100%;" type="text"/>
	boxes 14.9 + 14.11	
Pension payments	c10.3	£ <input style="width: 100%;" type="text"/>
	box 15.5 x 100 divided by 78	
Gift Aid, etc.	c10.4	£ <input style="width: 100%;" type="text"/>
	c10.2 + c10.3 + c10.4	
Total deductions, etc.	c10.5	£ <input style="width: 100%;" type="text"/>
		c10.1 minus c10.5
Net income for age-related personal allowance		c10.6 £ <input style="width: 100%;" type="text"/>
		c10.7
Income limit for age-related personal allowance		£ <input style="width: 100%; text-align: center; value: 17,600;" type="text"/>
		c10.6 minus c10.7
Income exceeding limit		c10.8 £ <input style="width: 100%;" type="text"/>

CALCULATION HELP

Age-related personal allowance depends on **your** date of birth. If you were born after 6 April 1937 but your wife was born before 6 April 1935 you will need the figures from boxes c10.9 and c10.10 when you work out married couple's allowance. Boxes c10.9 and c10.11 will be zero because you do not qualify for age-related personal allowance.

TABLE 1

Your date of birth	Maximum age-related personal allowance
After 5 April 1937	0
Between 6 April 1927 and 5 April 1937	£1,455
Before 6 April 1927	£1,725

From Table 1 pick the figure based on your date of birth	c10.9 £ <input style="width: 100%;" type="text"/>
	c10.8 x 50%
	c10.10 £ <input style="width: 100%;" type="text"/>
	c10.9 minus c10.10
Age-related personal allowance	c10.11 £ <input style="width: 100%;" type="text"/>

copy to box c2.18 on page 7

Work out married couple's allowance if you, or your wife (or a former wife you were married to in 2001-02), were born before 6 April 1935.

If you are the husband, use boxes c11.1 to c11.6 to work out married couple's allowance. If you are the wife and your husband has transferred married couple's allowance to you, go to box c11.12

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

TABLE 2

Date of birth	Maximum married couple's allowance
After 5 April 1935	0
Between 6 April 1927 and 5 April 1935	£5,365
Before 6 April 1927	£5,435

From Table 2 pick the figure based on your, or your wife's, if earlier, date of birth

c11.1
£

CALCULATION HELP

If you are the husband and you were born after 6 April 1937 but your wife was born before 6 April 1935 go back to page 24 and complete up to box c10.10. This will give you the figures for boxes c11.2 and c11.3.

from c10.10 **c11.2**
£

from c10.9 **c11.3**
£

c11.2 minus c11.3

c11.4
£

c11.1 minus c11.4

c11.5
£

higher of c11.5 and £2,070

c11.6
£

copy box c11.6 to box c7.5 on page 14 unless

- *you married after 5 May 2001 - fill in boxes c11.7 to c11.11, or*
- *your spouse is getting half or all of the allowance - fill in boxes c11.12 to c11.17*

Work out reduced married couple's allowance due if you married after 5 May 2001, and either you or your wife were born before 6 April 1935

from c11.6 **c11.7**
£

Select month from Table 3

c11.8

c11.7 x c11.8

c11.9

£

TABLE 3

Date of marriage between	Month
6 May 2001 and 5 June 2001	1
6 June 2001 and 5 July 2001	2
6 July 2001 and 5 August 2001	3
6 August 2001 and 5 September 2001	4
6 September 2001 and 5 October 2001	5
6 October 2001 and 5 November 2001	6
6 November 2001 and 5 December 2001	7
6 December 2001 and 5 January 2002	8
6 January 2002 and 5 February 2002	9
6 February 2002 and 5 March 2002	10
6 March 2002 and 5 April 2002	11

c11.9 divided by 12

c11.10

£

c11.7 minus c11.10

c11.11

£

copy c11.11 to c7.5 on page 14 unless your wife is getting half or all of the allowance - fill in boxes c11.12 to c11.17

If you are the wife use boxes c11.12 to c11.16 to work out the amount of married couple's allowance that can be transferred to you

If you are the husband use boxes use boxes c11.12 to c11.17 if you want your wife to receive half or all of the allowance

CALCULATION HELP

Only half or all of the **minimum** married couple's allowance of £2,070 can be transferred to the wife.

Enter £2,070 if all the minimum allowance is transferred, or £1,035 if half the minimum allowance is transferred

c11.12

£

If you married after 5 May 2001, select month from Table 3. Otherwise, ignore boxes c11.13 and c11.14, enter zero '0' in box c11.15 and carry on

c11.13

c11.12 x c11.13

c11.14

£

c11.14 divided by 12

c11.15

£

c11.12 minus c11.15

c11.16

£

If you are the wife copy box c11.16 to box c7.5 on page 14

c11.6 or c11.11 minus c11.16

c11.17

£

If you are the husband copy box c11.17 to box c7.5 on page 14

Work out any Children's Tax Credit (CTC) due: complete this page if you entered a date of birth in box 16.14 later than 5 April 1985 and you ticked box 16.15

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

c5.5 + c5.11 + c5.15

c12.1

Income charged to higher rate(s)

£

If box c12.1 is more than zero you are liable to higher rate tax. If you have a partner, tick box 16.22 on page 7 of your Tax Return.

You or your partner cannot transfer any part of CTC to the other. CTC must be claimed by the higher earning partner.

If you entered a figure in box 16.26, copy it to box c12.2

from box 16.26 **c12.2**

£

If box c12.1 is zero, copy box c12.2 to box c7.8 on page 14: you have finished this part of the calculation.

Otherwise, copy box c12.2 to box c12.5 below (do not fill in boxes c12.3 and c12.4 - carry on from box c12.5).

If box 16.26 is blank, and you ticked box 16.16, enter £5,200 in box c12.3. Otherwise, copy the figure from box 16.17 to box c12.3

c12.3

£

If you are a lone or single claimant, and box c12.1 is zero, copy box c12.3 to box c7.8 on page 14. You have finished this part of the calculation. If box c12.1 is more than zero, copy box c12.3 to box c12.5, ignore box c12.4 and carry on from box c12.5.

Otherwise, if you ticked:

- box 16.20 and either box 16.22 or 16.23, copy box c12.3 to box c12.4, or
- boxes 16.20 and 16.24, enter **half** of box c12.3 in box c12.4, or
- boxes 16.20 and 16.25, enter zero in box c12.4, or
- boxes 16.21 and 16.24, enter **half** of box c12.3 in box c12.4, or
- boxes 16.21 and 16.25, **copy** box c12.3 to box c12.4.

c12.4

£

If box c12.1 is zero, copy box c12.4 to box c7.8 on page 14; you have finished this part of the calculation. If box c12.1 is more than zero, copy box c12.4 to box c12.5 and carry on.

from box c12.2 or c12.3 or c12.4

c12.5

£

c12.1 x 2 divided by 3

c12.6

£

c12.5 minus c12.6

c12.7

£

Children's Tax Credit due

copy box c12.7 to box c7.8 on page 14

Top slicing relief and appropriate fraction relief: fill in this page if you have an entry in boxes 6.8, 12.2, 12.5 or 12.8 on your Tax Return.

■ Work out income for top slicing relief

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

		from c1.33	c13.1	
	Total income	£		
Lump sums	from c1.2	c13.2		
	£			
Chargeable premiums	from box 5.22	c13.3		
	£			
	c13.2 + c13.3	c13.4	c13.1 minus c13.4	
	£		£	
	from c2.22	c13.6		
	£			
	from c2.14	c13.7		
	£			
	c13.6 minus c13.7	c13.8	c13.5 minus c13.8	
	£		£	
	£	c13.10		
		<i>29,400</i>		
	from c4.2	c13.11		
	£			
	from c4.3	c13.12	total boxes c13.10 to c13.12	
	£		c13.13	
			£	
			c13.9 minus c13.13	c13.14 x 40%
	Amount due at higher rate		£	£
			c13.14	c13.15

If c13.14 is zero no top slicing relief is due but complete up to c13.17 if box 8.8 (on your Capital Gains Pages) is greater than zero.

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

**Gains on life policies
Column A**

boxes 6.8, 12.2, 12.5 and 12.8 or from 'Additional information'

A

£
£
£
£
£
£

total column above

c13.16

£

c13.5 + c13.17

c13.18

£

Add slice to income

c13.18 minus c13.16

c13.19

£

Deduct whole gain

c13.19 minus c13.8

c13.20

£

Deduct allowances

Higher rate due on slice

c13.20 minus c13.13

c13.21

£

Deduct rate bands

c13.16 divided by c13.17

c13.22

£

c13.21 x c13.22

c13.23

£

c13.23 x 40%

c13.24

£

If c13.23 is greater than c13.14 no top slicing relief is due

c13.15 minus c13.24

c13.25

£

c13.14 minus c13.23

c13.26

£

c13.26 x 22%

c13.27

£

c13.25 minus c13.27

c13.28

£

Top slicing relief due

copy to box c7.2 on page 14

CALCULATION HELP

If the 'number of years' to go in 'B' is less than one, substitute one (1).

**Number of years
Column B**

boxes 6.6, 12.1, 12.3 and 12.6 or from 'Additional information'

B

A divided by B

£
£
£
£
£
£

total column above

c13.17

£

Capital gains: complete pages 30 and 31 if you have chargeable capital gains (box 8.8 on your Tax Return is greater than zero).

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

Total income from c1.33 **c14.1**
 £

c13.16 minus c13.17 **c14.2**
 £

c14.1 minus c14.2 **c14.3**
 £

Deductions and allowances from c2.22 **c14.4**
 £

Taxable income for capital gains purposes c14.3 minus c14.4 **c14.5**
 £

Starting rate **c14.6**
 £

from c4.7 **c14.7**
 £

c14.6 + c14.7 **c14.8**
 £

c14.8 minus c14.5 **c14.9**
 £

c14.1 minus c14.4 **c14.10**
 £

c14.6 minus c14.10 **c14.11**
 £

c14.9 minus c14.11 **c14.12**
 £

CALCULATION HELP

Box c14.2 will be zero if there's no entry in boxes 6.8, 12.5, 12.8 or 12.12 on your Tax Return.

Capital gains continued: complete boxes c14.13 to c14.24

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

Capital gains	from box 8.8 c14.13	
	£	
lower of c14.13 and c14.11	c14.14	c14.14 x 10%
	£	£
	c14.13 minus c14.14	
	c14.16	
	£	
lower of c14.16 and c14.12	c14.17	c14.17 x 20%
	£	£
	c14.16 minus c14.17	
	c14.19	c14.19 x 40%
	£	£
		c14.15 + c14.18 + c14.20
		£
		c14.21
		£
		from box 8.9 c14.22
		£
		from box 6.10 c14.23
		£
		c14.21 + c14.22 minus c14.23
		£
Capital Gains Tax due		c14.24
		£

copy to box c7.23
on page 15 and
box c7.57 on page 18

Calculate notional tax: complete boxes c15.1 to c15.25 if you received income with a notional tax credit from scrip dividends (box 10.23), non-qualifying distributions (box 10.26), refunds of surplus FSAVCs (box 12.12), partnership income (box 4.78), estate income (boxes 7.23 and 7.26), and Lloyd's Underwriters (boxes 3L.25 and 3L.39).

from box 4.78 **c15.1**

c15.1 x 10
c15.2

boxes 10.23 + 10.26
c15.3

c15.2 + c15.3
c15.4

from c3.22 **c15.5**

boxes 6.2 + 6.4A + 7.21
c15.6

c15.5 minus c15.6
c15.7

c15.4 minus c15.7
c15.8

c15.8 x 10%
c15.9

from c3.25 **c15.10**

from box 7.24 **c15.11**

from box 12.12 **c15.12**

c15.11 + c15.12
c15.13

lower of c15.10 and c15.13
c15.14

c15.14 x 22%
c15.15

c15.10 minus c15.14
c15.16

from box 3L.39 **c15.17**

lower of c15.16 and c15.17
c15.18

c15.18 x 10%
c15.19

c15.16 minus c15.18
c15.20

*copy to box c7.43
on page 17*

from c4.15 **c15.21**

from box 7.27 **c15.22**

lower of c15.21 and c15.22
c15.23

c15.23 x 20%
c15.24

total column above
c15.25

*copy to box c7.14
on page 14*

Special relief for qualifying distributions (if you filled in box 15.12 on your Tax Return)

from c4.26 c16.1		
£		
boxes 10.17 + 10.26 c16.2	lower of c16.1 and c16.2 c16.3	c16.3 x 22.5% c16.4
£	£	£
	from box 15.12 c16.5	lower of c16.4 and c16.5 c16.6
	£	£
		<i>copy to box c7.17 on page 15</i>

Relief for PAYE tax paid on grant of an option (if you have an entry in box 2.76 on the Share Scheme Pages).

from box 2.42 c17.1		
£		
from c3.18 c17.2	lower of c17.1 and c17.2 c17.3	
£	£	
from c4.12 c17.4	lower of c17.3 and c17.4 c17.5	c17.5 x 40% c17.6
£	£	£
	c17.3 minus c17.5 c17.7	
	£	
from c4.11 c17.8	lower of c17.7 and c17.8 c17.9	c17.9 x 22% c17.10
£	£	£
	c17.7 minus c17.9 c17.11	c17.11 x 10% c17.12
	£	£
		c17.6 + c17.10 + c17.12 c17.13
		£
	from box 2.76 c17.14	lower of c17.13 and c17.14 c17.15
	£	£
		<i>copy to box c7.18 on page 15</i>

Annuities and annual payments: only complete boxes c18.1 to c18.6 if you've an entry in box 15.9 on your Tax Return.

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

Total income	from c1.33	c18.1			
	£				
Total deductions	from c2.16	c18.2			
	£				
Annuities and annual payments	from c2.13	c18.3			
	£				
	c18.1 minus c18.2	c18.4	lower of c18.3 and c18.4	c18.5 x 22%	
	£		£	c18.6	
				£	

copy to box c7.26 on page 15

Repayment of Income Contingent Student Loan: complete c19.1 to c19.10 only if you ticked 'Yes' to Question 17.

You have to split your income into two categories, earned income and unearned income (unearned income is only included if it exceeds £2,000). Then take off certain deductions and a threshold of £10,000 - the balance is charged at 9%.

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

From your Return:	Earned income	Unearned income
	boxes 1.8 to 1.10, 1.13, 1.15, 1.23, 1.27 to 1.29, minus 1.31 to 1.38	
Employment	£ <input type="text"/>	
	boxes 1M.51 + 1M.21 minus (1M.8 + 1M.22)	
Ministers of Religion	£ <input type="text"/>	
		box 2.42
Share Schemes		£ <input type="text"/>
	boxes 3.92, 3L.91 and 4.73	boxes 4.35, 4.70 + 4.70A
Self-employment, Lloyd's Underwriters and Partnerships	£ <input type="text"/>	£ <input type="text"/>
	box 5.14	box 5.43 minus 5.14
Land and Property	£ <input type="text"/>	£ <input type="text"/>
		boxes 6.1 + 6.2 + 6.4 + 6.4A + 6.8
Foreign		£ <input type="text"/>
		all figures in right hand column on Page T1
Trusts, etc.		£ <input type="text"/>
		all figures in right hand column of Question 10
UK Savings and Investments		£ <input type="text"/>
	box 11.7	boxes 11.1 to 11.6 + (box 11.12 minus 11.13)
Pensions and benefits	£ <input type="text"/>	£ <input type="text"/>
		boxes 12.2 + 12.5 + 12.8 + 12.12
Gains on UK Life Policies		£ <input type="text"/>
		box 13.3 minus 13.5
Other income		£ <input type="text"/>
	total column above	
Total earned income	£ <input type="text"/> c19.1	
		total column above
Total unearned income		£ <input type="text"/> c19.2

CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

Unearned income threshold

c19.3
£ 2,000

If box c19.2 is **greater than** box c19.3, enter box c19.2 in box c19.4.
If box c19.2 is equal to, or less than, box c19.3, leave box c19.4 blank.

c19.4
£

Total income for Student Loan repayment purposes

c19.1 + c19.4
c19.5
£

Student Loan deductions from

Self-employment, Lloyd's Underwriters and Partnerships **boxes 3.85 + 3L.85 + 4.15**
£

Land and Property **boxes 5.16 + 5.44**
£

Post-cessation expenses and losses from Question 15 **box 15.8**
£

Pension contributions **boxes 14.5 + 14.9 + 14.10 + 14.11**
£

Student Loan threshold £ 10,000

total column above
c19.6
£

Total income on which Student Loan repayment due **c19.5 minus c19.6**
c19.7
£

Student Loan repayment due **c19.7 x 9%**
c19.8
£

minus PAYE Student Loan repayment already made **boxes 1.39 + 1M.52**
c19.9
£

Student Loan repayment due 31 January 2003 **c19.8 minus c19.9**
c19.10
£

(Whole pounds only)

copy to c7.51 and box 18.2A on page 8 of your Tax Return