

LLOYD'S UNDERWRITERS: Income from membership of Lloyd's

Name

Tax reference

Fill in these boxes first

Lloyd's membership number

If you want help look up the box numbers in the Notes.

Part 1 - Income from personal funds at Lloyd's - see Notes, page LUN2
UK interest received in year ended 31 December 2001

			Taxable amount	
● Interest on gilts and from UK banks, building societies, and deposit takers paid without tax deducted			3L.1	£ <input type="text"/>
● Interest from UK banks, building societies, and deposit takers paid with tax deducted	Amount after tax deducted	Tax deducted	Gross amount before tax	
	3L.2 £ <input type="text"/>	3L.3 £ <input type="text"/>	3L.4	£ <input type="text"/>
● National Savings	Amount after tax deducted	Tax deducted	Gross amount before tax	
	3L.5A £ <input type="text"/>	3L.5B £ <input type="text"/>	3L.5	£ <input type="text"/>
● Interest distributions from UK authorised unit trusts and open-ended investment companies - dividends go in boxes 3L.21 to 3L.23	Amount after tax deducted	Tax deducted	Gross amount before tax	
	3L.6 £ <input type="text"/>	3L.7 £ <input type="text"/>	3L.8	£ <input type="text"/>
● Other income from UK savings and investments including taxed interest on gilts (excluding items covered in boxes 3L.18 to 3L.23)	Amount after tax deducted	Tax deducted	Gross amount before tax	
	3L.9 £ <input type="text"/>	3L.10 £ <input type="text"/>	3L.11	£ <input type="text"/>
Total UK tax		total of column above	3L.12	£ <input type="text"/>
Total UK interest before accrued income share		total of column above	3L.13	£ <input type="text"/>
● Accrued Income Scheme and losses on relevant discounted securities	Positive	Negative	Aggregate	
	3L.14 £ <input type="text"/>	3L.15 £ <input type="text"/>	3L.16	£ <input type="text"/>
Total UK interest		box 3L.13 + or minus box 3L.16	3L.17	£ <input type="text"/>

UK dividends and other distributions received in year ended 31 December 2001

● Dividends and other qualifying distributions from UK companies	Dividend/distribution	Tax credit	Dividend/distribution plus tax credit	
	3L.18 £ <input type="text"/>	3L.19 £ <input type="text"/>	3L.20	£ <input type="text"/>
● Dividend distributions from UK authorised unit trusts and open-ended investment companies	Dividend/distribution	Tax credit	Dividend/distribution plus tax credit	
	3L.21 £ <input type="text"/>	3L.22 £ <input type="text"/>	3L.23	£ <input type="text"/>
Total non-payable tax credit		boxes 3L.19 + 3L.22	3L.24	£ <input type="text"/>
Total dividends/distributions plus credit		box 3L.20 + 3L.23	3L.25	£ <input type="text"/>

Part 1 - Income from personal funds at Lloyd's - continued

■ **Stock dividends received in year ended 31 December 2001**

	Dividend	Notional tax	Dividend <i>plus</i> notional tax
● Stock (or scrip) dividends from UK companies	3L.26 £	3L.27 £	3L.28 £
● Non-qualifying distributions		3L.36 £	3L.37 £
		total of column above	
Total notional Income Tax		3L.38 £	
			total of column above
Total stock dividends and non-qualifying distributions plus notional Income Tax			3L.39 £

■ **Foreign source income from assets in personal funds at Lloyd's received in year ended 31 December 2001**

	Net income/dividends	Foreign tax deducted	UK tax deducted up to 5 April 2001	Net income <i>plus</i> UK/foreign tax
● Non-UK interest	3L.40 £	3L.41 £	3L.42 £	3L.43 £
● Other foreign source income (excluding dividends)	3L.44 £	3L.45 £	3L.46 £	3L.47 £
● Dividends from overseas sources	3L.48 £	3L.49 £	3L.50 £	3L.51 £
		total of column above		
Total foreign tax deducted		3L.52 £		
			(box 3L.42 + 3L.46)	
Total UK tax deducted (do not include box 3L.50)			3L.53 £	
				total of column above
Total non-UK income before tax				3L.54 £
				boxes 3L.17 + 3L.25 + 3L.39 + 3L.54
Total income from personal funds at Lloyd's				3L.55 £

Part 2 - Other Lloyd's receipts - see Notes, page LUN5

Receipts

● Refunds of Members Special Contributions	3L.56	£	Copy this figure to box 3L.76
● Compensation receipts	3L.57	£	
● Other Lloyd's non-syndicate income	3L.58	£	
● Aggregate syndicate profits	3L.58A	£	
● Syndicate foreign tax	3L.58B	£	
● Net withdrawal/release from Special Reserve Fund	3L.58C	£	
● Stop loss recoveries	3L.58D	£	
● Repayments of foreign tax previously allowed by deduction	3L.58E	£	
● Total other Lloyd's receipts	3L.59	£	
Total Lloyd's incomings			total of boxes 3L.56 to 3L.58E 3L.59 £
			box 3L.55 + box 3L.59 3L.60 £

Part 3 - Outgoings and syndicate losses - see Notes, page LUN6

Non-syndicate expenditure and syndicate losses

● Stop loss premiums	3L.61	£	box number 3L.65 is not used	
● Bank guarantees/letter of credit fees	3L.62	£		
● Aggregate syndicate losses	3L.63	£		
● Lloyd's members associations expenses	3L.64	£		
● Personal Quota Share premiums	3L.66	£		
● Estate Protection Plan payments	3L.67	£		
● Interest on loans to fund underwriting	3L.68	£		
● Net transfer to Special Reserve Fund	3L.68A	£		
● Members' agent profit commission and salaries	3L.69	£		
● Accountancy fees	3L.70	£		
● Other Lloyd's expenses	3L.71	£		
Total Lloyd's outgoings				total of boxes 3L.61 to 3L.71 3L.72 £

Part 4 - Lloyd's Foreign tax - see Notes, page LUN7

● Foreign tax on personal fund income	3L.73	£	from box 3L.52
● US federal income tax	3L.74	£	
● Canadian federal income tax	3L.75	£	
● Syndicate foreign tax	3L.76	£	from box 3L.58B
● Additional payments of foreign tax	3L.77	£	
Lloyd's foreign tax pool			total of boxes 3L.73 to 3L.77 3L.78 £
● Refunds of foreign tax for which tax credit relief was given - copy this figure to box 18.4 on page 8 of your Tax Return	3L.79	£	

Part 5 - Summary of net trading profits/allowable losses - see Notes, page LUN8

■ **Total of Lloyd's incomings and outgoings**

Box numbers 3L.80 and 3L.81 are not used

If total Lloyd's outgoings (box 3L.72) **exceed** incomings (box 3L.60), you have made a net loss. Fill in the column headed 'Loss'.

If total Lloyd's outgoings (box 3L.72) are **less than** incomings (box 3L.60), you have made a net profit. Fill in the column headed 'Profit'.

■ **2001-02 Loss**

	<small>box 3L.72 minus box 3L.60</small>
● Net loss before foreign tax	3L.82 £
● If foreign tax claimed as a deduction	<small>from box 3L.78</small> 3L.83 £
● 2001-02 loss	<small>box 3L.82 + box 3L.83</small> 3L.84 £
● Loss offset against other 2001-02 income	3L.85 £
● Loss to carry back	3L.86 £
● Loss to carry forward (that is, allowable loss not claimed in any other way)	3L.87 £

■ **2001-02 Profit**

	<small>box 3L.60 minus box 3L.72</small>
● Net profit	3L.88 £
● Unused Lloyd's trading losses brought forward from earlier years (for use in 2001-02)	3L.89 £
● If foreign tax claimed as a deduction	<small>from box 3L.78</small> 3L.90 £
Total taxable profits from membership of Lloyd's	<small>box 3L.88 minus (box 3L.89 + box 3L.90)</small> 3L.91 £

Part 6 - Class 4 National Insurance contributions - see Notes, page LUN9

Tick this box if exception or deferment applies **3L.92**

- Adjustment to profit chargeable to NICs **3L.93** £
- Class 4 NIC due **3L.94** £

3L.95 *Additional information*

Now fill in any other supplementary Pages that apply to you. Otherwise, go back to page 2 in your Tax Return and finish filling it in.

