

Name

Tax reference

Fill in these boxes first

If you want help, look up the box numbers in the Notes

Are you claiming Rent a Room relief for gross rents of £4,250 or less?
(Or £2,125 if the claim is shared?)

No

Yes

If 'Yes', and this is your only income from UK property, you have finished these Pages

Read the Notes on page LN2 to find out
- whether you can claim Rent a Room relief; and
- how to claim relief for gross rents over £4,250

Is your income from furnished holiday lettings?

If 'No', turn over and fill in Page L2 to give details of your property income

No

Yes

If 'Yes', fill in boxes 5.1 to 5.18 before completing Page L2

Furnished holiday lettings

Income from furnished holiday lettings **5.1** £

Expenses (furnished holiday lettings only)

● Rent, rates, insurance, ground rents etc.	5.2 £ <input type="text"/>	
● Repairs, maintenance and renewals	5.3 £ <input type="text"/>	
● Finance charges, including interest	5.4 £ <input type="text"/>	
● Legal and professional costs	5.5 £ <input type="text"/>	
● Costs of services provided, including wages	5.6 £ <input type="text"/>	
● Other expenses	5.7 £ <input type="text"/>	
total of boxes 5.2 to 5.7		5.8 £ <input type="text"/>

Net profit (put figures in brackets if a loss) **5.9** £

box 5.1 minus box 5.8

Tax adjustments

● Private use	5.10 £ <input type="text"/>	
● Balancing charges	5.11 £ <input type="text"/>	
● Capital allowances	5.13 £ <input type="text"/>	
box 5.10 + box 5.11		5.12 £ <input type="text"/>

Profit for the year (copy to box 5.19). If loss, enter '0' in box 5.14 and put the loss in box 5.15 **5.14** £

boxes 5.9 + 5.12 minus box 5.13

Loss for the year (if you have entered '0' in box 5.14) **5.15** £

boxes 5.9 + 5.12 minus box 5.13

Losses

● Loss offset against 2001-02 total income	5.16 £ <input type="text"/>
● Loss carried back	5.17 £ <input type="text"/>
● Loss offset against other income from property (copy to box 5.38)	5.18 £ <input type="text"/>

see Notes, page LN4

see Notes, page LN4

Other property income

Income

● Furnished holiday lettings profits	5.19 £	copy from box 5.14	
● Rents and other income from land and property	5.20 £		5.21 £ Tax deducted
● Chargeable premiums	5.22 £		
● Reverse premiums	5.22A £		5.23 £ boxes 5.19 + 5.20 + 5.22 + 5.22A

Expenses (do not include figures you have already put in boxes 5.2 to 5.7 on Page L1)

● Rent, rates, insurance, ground rents etc.	5.24 £		
● Repairs, maintenance and renewals	5.25 £		
● Finance charges, including interest	5.26 £		
● Legal and professional costs	5.27 £		
● Costs of services provided, including wages	5.28 £		
● Other expenses	5.29 £		5.30 £ total of boxes 5.24 to 5.29

Net profit (put figures in brackets if a loss)

	5.31 £	box 5.23 minus box 5.30
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Tax adjustments

● Private use	5.32 £		
● Balancing charges	5.33 £		5.34 £ box 5.32 + box 5.33

● Rent a Room exempt amount	5.35 £		
● Capital allowances	5.36 £		
● Tick box 5.36A if box 5.36 includes a claim for 100% capital allowances for flats over shops	5.36A		
● 10% wear and tear	5.37 £		
● Furnished holiday lettings losses (from box 5.18)	5.38 £		5.39 £ boxes 5.35 to box 5.38

Adjusted profit (if loss enter '0' in box 5.40 and put the loss in box 5.41)

	5.40 £	boxes 5.31 + 5.34 minus box 5.39
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Adjusted loss (if you have entered '0' in box 5.40)

	5.41 £	boxes 5.31 + 5.34 minus box 5.39
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Loss brought forward from previous year

	5.42 £
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Profit for the year

	5.43 £	box 5.40 minus box 5.42
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Losses etc

● Loss offset against total income (read the note on page LN8)	5.44 £
● Loss to carry forward to following year	5.45 £
● Tick box 5.46 if these Pages include details of property let jointly	5.46
● Tick box 5.47 if all property income ceased in the year to 5 April 2002 and you don't expect to receive such income again, in the year to 5 April 2003	5.47

Now fill in any other supplementary Pages that apply to you. Otherwise, go back to page 2 of your Tax Return and finish filling it in.

