

# ***The Comprehensive Tax Calculation Guide***

***for the year ended 5 April 2001***

You can use this Guide to work out your tax bill if you want to, and if your circumstances mean you can't use the one sent as part of your Tax Return package. If you decide not to work out your tax, make sure your Tax Return reaches us by 30 September 2001. You might want to consider using our Internet Service for Self Assessment. If so, go to [www.inlandrevenue.gov.uk/e-tax](http://www.inlandrevenue.gov.uk/e-tax)

If you need help, ask your Inland Revenue office or the Helpline (telephone 0845 9000 444 or, if you live abroad, use the International access code followed by (+44) 0161 931 9070). But we will only be able to do the calculation once we have your Return.

If we receive your Tax Return after 30 September 2001 and you haven't calculated your tax bill, we will do it for you but we can't guarantee to let you know what to pay by 31 January 2002. So if you don't know what to pay, make an estimate and pay that. If you don't pay enough, you will have to pay interest, and you may have to pay a surcharge.

This Guide contains a working sheet, starting on page 4, that's divided into a number of stages, to work out your tax bill. Some stages may not apply to you and you may be able to skip many of the boxes. Some of the more unusual types of income and reliefs are dealt with in the later pages (on pages 22-32); the working sheet will direct you to those pages if they apply to you.

Although there are some notes to help you fill in the boxes, the guide does not go into great detail about how, or why, tax is charged in the way it is. Your Inland Revenue office can provide more information if you want it. But the working sheet sets off any tax deductions, allowances and reliefs you've claimed in your Return in the way most beneficial to you, and charges tax at the rates set by law.

Different types of income (and capital gains) are chargeable at different rates of tax - see the Table below.

TYPE OF INCOME OR CAPITAL GAIN	TAX BAND		
	First £1,520 of Taxable Income	Next £26,880* of Taxable Income	Taxable Income above £28,400
<b>Non-savings income</b> for example, income from employment or self-employment	10%	22%	40%
<b>Savings income</b> includes bank and building society interest but not UK dividends	10%	20%	40%
<b>Dividends and tax credits</b>	10%	10%	32.5%
<b>Taxable lump sum payments, and gains on life insurance policies</b>	10%	22%	40%
<b>Gains on life insurance policies</b> with tax treated as paid	22%	22%	40%
<b>Capital Gains</b>	10%	20%	40%

\*The figure of £26,880 can be increased if you make certain payments for which you receive basic rate tax relief at source, such as employees' Personal Pension Plan contributions, Gift Aid payments, and Free-Standing Additional Voluntary Contributions (FSAVCs), and you pay tax at the higher rate. Boxes c4.2 to c4.7 on page 10 deal with this.

### Here's a summary of the stages you'll see in the working sheet:

- STAGE 1** brings in all the income you've included in your Return and supplementary Pages and sorts it into the right categories which will be taxed later on
- STAGE 2** brings in deductions - such as losses - and some allowances (all UK residents, and some non-residents, are entitled to the personal allowance of £4,385) that you've claimed on your Return

**STAGE 3** takes away those deductions and allowances from your income to get to your **total taxable income**

**STAGE 4** works out how much of your taxable income will be charged at 10%, at 20%, at 22%, at 32.5% (the upper dividend rate) and at 40% (the higher rate)

**STAGE 5** then goes on to work out the tax due, so far

**STAGE 6** brings in all the tax you've already paid on your income (so you'll need your Return and any supplementary Pages again)

**STAGE 7** is the longest stage in the calculation. It starts with the tax due figure from Stage 5 and

- takes off further allowances and reliefs in terms of tax,
- checks any Gift Aid payments you've made (to make sure there's sufficient tax for the charities to reclaim),
- deals with your tax credits on dividends
- brings in Class 4 National Insurance contributions (if you're self-employed or in partnership), any Capital Gains Tax or Student Loan repayments, any adjustments for earlier years **and**
- takes off the tax paid from Stage 6

**STAGE 8** works out what you have to pay us by 31 January 2002, or what we have to pay you

**STAGE 9** checks whether you'll have to make payments on account for 2001-2002 (and if you do, the first one will be due on 31 January 2002).

### Boxes on the working sheet

**c1.21**  
£

Entries in boxes printed in blue are copied directly from your Tax Return

**c1.29**  
£

Entries in boxes printed in grey are part of the calculation process

#### CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

Read these boxes when they appear on the working sheet - they'll give you extra help

#### and

instructions printed in green

*copy c1.30 to box c1.31*

ask you to copy a figure to another box in the calculation, or back onto the Return

**STAGE 1: SORTING YOUR INCOME FROM YOUR RETURN AND SUPPLEMENTARY PAGES INTO THE**

**CALCULATION HELP**

If any box on pages 4 and 5 is a minus amount, substitute zero, '0'.

	Non-savings income, etc.	Lump sums, etc. and gains	Savings income, etc. (not dividends)
Employment, including Ministers of Religion	boxes 1.8 to 1.10, 1.12 to 1.23, 1.27, 1.28, minus boxes 1.31 to 1.38 + 1M.51 minus 1M.45 <b>c1.1</b> £	boxes 1.29 + 1M.45 <b>c1.2</b> £	<i>copy c1.1 + c1.2 to box c1.3</i>
Share Schemes	from box 2.42 <b>c1.4</b> £	<i>copy c1.4 to box c1.5</i>	
Self-employment	from box 3.92 <b>c1.6</b> £	<i>copy c1.6 to box c1.7</i>	
Lloyd's Underwriters	box 3L.91 minus lower of (boxes 3L.25 + 3L.39) and 3L.91 <b>c1.8</b> £		
Partnerships	from box 4.73 <b>c1.11</b> £		box 4.35 + 4.70 <b>c1.12</b> £
Land and Property	from box 5.43 <b>c1.15</b> £	<i>copy c1.15 to box c1.16</i>	
Foreign income	boxes 6.4 + 6.5 <b>c1.17</b> £	box 6.8 minus (box 6.7 x 100/22) <b>c1.18</b> £	from box 6.2 <b>c1.19</b> £
Trust and Estates	boxes 7.3 + 7.6 + 7.15 <b>c1.23</b> £		boxes 7.9 + 7.18 + 7.27 <b>c1.24</b> £
UK interest			boxes 10.1 + 10.4 + 10.7 + 10.8 + 10.11 + 10.14 <b>c1.28</b> £ <i>copy c1.28 to box c1.29</i>
UK dividends			
UK pensions and benefits	boxes 11.1 to 11.7, 11.9 + (11.12 minus 11.13) <b>c1.32</b> £	<i>copy c1.32 to box c1.33</i>	
Gains on life policies etc.		boxes 12.2 + 12.8 <b>c1.34</b> £	
Other income	box 13.3 minus box 13.5 <b>c1.38</b> £	<i>copy c1.38 to box c1.39</i>	
<b>Total income</b>	total column above <b>c1.40</b> £ <i>copy to box c3.1</i>	total column above <b>c1.41</b> £ <i>copy to box c3.2</i>	total column above <b>c1.42</b> £ <i>copy to box c3.3</i>

**CATEGORIES NEEDED TO WORK OUT THE CORRECT TAX BILL**

Dividends  
(taxed at 10%)

Non-savings  
income, etc. with  
notional tax

Gains on life  
policies, etc. with  
tax treated as paid

Total income

*Adding together the boxes in  
this column checks you've got  
the correct figure in box c1.46*

c1.1 + c1.2

**c1.3**

£

from c1.4 **c1.5**

£

from c1.6 **c1.7**

£

c1.8 + c1.9

**c1.10**

£

total of c1.11 to c1.13

**c1.14**

£

from c1.15 **c1.16**

£

total of c1.17 to c1.21

**c1.22**

£

total of c1.23 to c1.26

**c1.27**

£

from c1.28 **c1.29**

£

from c1.30 **c1.31**

£

from c1.32 **c1.33**

£

total of c1.34 to c1.36

**c1.37**

£

from c1.38 **c1.39**

£

=

total of c1.40 to c1.45

**c1.46**

£

*copy to box c3.7*

lower of (boxes 3L.25  
+ 3L.39) and 3L.91

**c1.9**

£

*copy c1.8 + c1.9  
to box c1.10*

from box 4.70A **c1.13**

£

*copy c1.11 to c1.13  
to box c1.14*

boxes 6.2A + 6.4A

**c1.20**

£

box 6.7 x 100/22

**c1.21**

£

*copy c1.17 to c1.21  
to box c1.22*

boxes 7.12 + 7.21 + 7.30

**c1.25**

£

from box 7.24 **c1.26**

£

*copy c1.23 to c1.26  
to box c1.27*

boxes 10.17 + 10.20  
+ 10.23 + 10.26

**c1.30**

£

*copy c1.30  
to box c1.31*

from box 12.12 **c1.35**

£

from box 12.5 **c1.36**

£

*copy c1.34 to c1.36  
to box c1.37*

total column above

**c1.43**

£

*copy to box c3.4*

total column above

**c1.44**

£

*copy to box c3.5*

total column above

**c1.45**

£

*copy to box c3.6*

■ **Losses**

**CALCULATION HELP**

**boxes c2.1 to c2.18** Follow the instructions above the boxes to bring in deductions from your Tax Return and supplementary Pages.

If you have losses from more than one self-employment add the extra losses into box c2.1. Similarly, if you have losses from more than one partnership, add the extra losses into box c2.2.

	<b>boxes 3.85 + 3L.85</b>	
Self-employment and Lloyd's Underwriters	<b>c2.1</b>	£
	<b>boxes 4.15 + 4.61</b>	
Partnerships	<b>c2.2</b>	£
	<b>boxes 5.16 + 5.44</b>	
Land and Property	<b>c2.3</b>	£
	from box 8.13A <b>c2.4</b>	
Capital losses set against income	<b>c2.4</b>	£
	from box 15.8 <b>c2.5</b>	
Post-cessation expenses and losses	<b>c2.5</b>	£
	<b>total of c2.1 to c2.5</b>	
<b>Total losses</b>	<b>c2.6</b>	£

■ **Other deductions**

from box 7.31 **c2.7**  
£

from c1.27 **c2.8**  
£

lower of c2.7 and c2.8 **c2.9**  
£

**CALCULATION HELP**

**boxes c2.10 to c2.13** Pension contributions paid gross come into the calculation here at the deduction stage. Employee contributions entered in boxes 14.15 and 14.17 on your Tax Return are dealt with differently and come into the calculation in Stage 4.

Pension payments paid gross

from box 14.5 **c2.10**  
£

from box 14.10 **c2.11**  
£

from box 14.16 **c2.12**  
£

total of c2.10 to c2.12 **c2.13**  
£

Loan interest payments

from box 15.2 **c2.14**  
£

Annuities

from box 15.9 **c2.15**  
£

c2.15 x 100 divided by 78 **c2.16**  
£

Gifts of qualifying investments to charities

from box 15.7 **c2.17**  
£

Trade union or friendly society death benefit payments

from box 15.10 **c2.18**  
£

■ **Allowances**

**CALCULATION HELP**

**box c2.20** If you were born before 6 April 1936 you may be entitled to a higher age-related personal allowance, depending on your income. Page 22 will help you work out the figure for box c2.20 if you qualify. You will also need to work through page 22 if you, or your spouse, were born before 6 April 1935.

Personal allowance **c2.19**  
£ 4,385

Age-related personal allowance (if you or your spouse were born before 6 April 1936)

from c10.14 on page 22 **c2.20**  
£

Blind person's allowance

£1,400 **c2.21**  
£

Blind person's surplus allowance from spouse

from box 16.17 **c2.22**  
£

total of c2.19 to c2.22 **c2.23**  
£

box c2.6 on page 6 and total of column above

**c2.24**  
£

copy to box c3.11

**STAGE 3: TAKING AWAY DEDUCTIONS AND SOME PERSONAL ALLOWANCES FROM THE INCOME**

	from c1.40 <b>c3.1</b> £ <input type="text"/>	from c1.41 <b>c3.2</b> £ <input type="text"/>	from c1.42 <b>c3.3</b> £ <input type="text"/>	from c1.43 <b>c3.4</b> £ <input type="text"/>
Starting rate band	<b>c3.8</b> £ <input type="text"/> 1,520			
	<b>c3.1 minus c3.8</b> <b>c3.9</b> £ <input type="text"/>			
	<b>c3.8 minus c3.1</b> <b>c3.10</b> £ <input type="text"/>			
Total deductions and allowances	from c2.24 <b>c3.11</b> £ <input type="text"/>			
	<b>c3.11 minus c3.9</b> <b>c3.12</b> £ <input type="text"/>			
	<b>c3.9 minus c3.11</b> <b>c3.13</b> £ <input type="text"/>	<b>c3.2 minus c3.12</b> <b>c3.14</b> £ <input type="text"/> <i>copy to box c4.34</i>		
	<b>c3.12 minus c3.2</b> <b>c3.15</b> £ <input type="text"/>			
	<b>c3.8 + c3.13</b> <b>c3.16</b> £ <input type="text"/>			
	<b>c3.10 + c3.15</b> <b>c3.17</b> £ <input type="text"/>			
	<b>c3.16 minus c3.17</b> <b>c3.18</b> £ <input type="text"/> <i>copy to box c4.8</i>		<b>c3.1 + c3.2</b> <b>c3.19</b> £ <input type="text"/>	
			<b>c3.11 minus c3.19</b> <b>c3.20</b> £ <input type="text"/>	
			<b>c3.3 minus c3.20</b> <b>c3.21</b> £ <input type="text"/> <i>copy to box c4.18</i>	<b>c3.20 minus c3.3</b> <b>c3.22</b> £ <input type="text"/>
				<b>c3.4 minus c3.22</b> <b>c3.23</b> £ <input type="text"/> <i>copy to box c4.26</i>

**YOU ENTERED IN STAGE 1**

from c1.44 **c3.5**  
£

from c1.45 **c3.6**  
£

from c1.46 **c3.7**  
£

**CALCULATION HELP**

This stage of the calculation allocates your deductions and allowances in the way that's likely to be most beneficial for the vast majority of taxpayers. Ask your Inland Revenue office if you want more information about the way we tax you.

**If any box on this page or page 8 is a minus amount, substitute zero, '0'.**

**c3.22 minus c3.4**  
**c3.24**

£

**c3.5 minus c3.24**  
**c3.25**

£

*copy to box c4.9*

**c3.24 minus c3.5**  
**c3.26**

£

**c3.6 minus c3.26**  
**c3.27**

£

*copy to box c4.42*

**CALCULATION HELP**

Box c3.28 should equal  $c3.18 + c3.14 + c3.21 + c3.23 + c3.25 + c3.27$ .

**c3.7 minus c3.11**  
**c3.28**

**Total taxable income**

£

**STAGE 4: ALLOCATING YOUR DIFFERENT KINDS OF INCOME TO TAX BANDS - FIRST**

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

Basic rate band c4.1  
 £ 26,880

Corresponding deficiency relief from box 12.9 c4.2  
 £

Employee pension payments and FSAVCs box 14.15 + box 14.17 c4.3  
 £

Gift Aid including charitable deeds of covenant (see 'calculation help' on page 11) from box 15.6 c4.4  
 £ c4.5

Starting rate band c4.6  
 £ 1,520

Extended basic rate band c4.4 x 100 divided by 78 c4.5  
 £ c4.7

■ **Allocate non-savings income to tax bands**

from c3.18 c4.8  
 £

from c3.25 c4.9  
 £

c4.8 + c4.9 c4.10  
 £

c4.6 minus c4.11 c4.16  
 £

c4.7 minus c4.13 c4.17  
 £

■ **Allocate savings (except dividends) to tax bands**

from c3.21 c4.18  
 £

c4.16 minus c4.19 c4.24  
 £

c4.17 minus c4.21 c4.25  
 £

■ **Allocate dividends to tax bands**

from c3.23 c4.26  
 £

c4.24 minus c4.27 c4.32  
 £

c4.25 minus c4.29 c4.33  
 £

■ **Allocate lump sum payments and gains on life policies with no tax treated as paid to tax bands**

from c3.14 c4.34  
 £

c4.32 minus c4.35 c4.40  
 £

c4.33 minus c4.37 c4.41  
 £

■ **Allocate gains on life policies with tax treated as paid to tax bands**

from c3.27 c4.42  
 £

**READ THE 'CALCULATION HELP' BOX BELOW**

**CALCULATION HELP**

These two pages first of all work out the amount of basic rate band you're entitled to (boxes c4.1 to c4.7), then allocate the different kinds of income you sorted out in Stage 1 to the tax bands. **If any box on these pages is a minus amount, substitute zero, '0'.**

Work **'down and along'** from left to right for each kind of income. But if you have an entry in box c4.15 you can copy any entry in box c4.18 **straight into** c4.23, c4.26 into c4.31, c4.34 into c4.39 and c4.42 into c4.47. This is because you are liable to higher rate, or upper dividend rate, on **all** your taxable savings, dividends, lump sums and gains on life policies.

**box c4.4**

Payments under Gift Aid are treated as having been made after the deduction of Income Tax at the basic rate (22%). If you are liable to tax at the higher rate you are entitled to further tax relief for any Gift Aid payments. The relief is given by increasing the amount of basic rate band by the amount of your Gift Aid payments **plus** the basic rate tax treated as deducted. To arrive at that increased amount you have to 'gross up' your Gift Aid payments (from box 15.6 on page 5 of your Return) by multiplying box 15.6 by 100 and dividing by 78. For example, if your Gift Aid payments were £125 the figure to enter in box c4.4 is £161, that is £125 x 100 divided by 78.

lower of c4.10 and c4.6

**c4.11**  
£

c4.10 minus c4.11

**c4.12**  
£

lower of c4.12 and c4.7

**c4.13**  
£

c4.11 + c4.13

**c4.14**  
£

c4.10 minus c4.14

**c4.15**  
£

lower of c4.16 and c4.18

**c4.19**  
£

c4.18 minus c4.19

**c4.20**  
£

lower of c4.17 and c4.20

**c4.21**  
£

c4.19 + c4.21

**c4.22**  
£

c4.18 minus c4.22

**c4.23**  
£

lower of c4.24 and c4.26

**c4.27**  
£

c4.26 minus c4.27

**c4.28**  
£

lower of c4.25 and c4.28

**c4.29**  
£

c4.27 + c4.29

**c4.30**  
£

c4.26 minus c4.30

**c4.31**  
£

lower of c4.32 and c4.34

**c4.35**  
£

c4.34 minus c4.35

**c4.36**  
£

lower of c4.33 and c4.36

**c4.37**  
£

c4.35 + c4.37

**c4.38**  
£

c4.34 minus c4.38

**c4.39**  
£

lower of c4.40 and c4.42

**c4.43**  
£

c4.42 minus c4.43

**c4.44**  
£

lower of c4.41 and c4.44

**c4.45**  
£

c4.43 + c4.45

**c4.46**  
£

c4.42 minus c4.46

**c4.47**  
£

**STAGE 5: NOW WORK OUT THE INCOME TAX DUE ON EACH CATEGORY OF INCOME**

■ **Non-savings income, lump sum payments and gains on life policies**

	<b>c4.11 + c4.35</b>	<b>c5.1</b>	<b>c5.1 x 10%</b>	<b>c5.2</b>
at starting rate (10%)	£	<input type="text"/>	£	<input type="text"/>
	<b>c4.13 + c4.37 + c4.46</b>	<b>c5.3</b>	<b>c5.3 x 22%</b>	<b>c5.4</b>
at basic rate (22%)	£	<input type="text"/>	£	<input type="text"/>
	<b>c4.15 + c4.39 + c4.47</b>	<b>c5.5</b>	<b>c5.5 x 40%</b>	<b>c5.6</b>
at higher rate (40%)	£	<input type="text"/>	£	<input type="text"/>

■ **Savings income**

	from c4.19	<b>c5.7</b>	<b>c5.7 x 10%</b>	<b>c5.8</b>
at starting rate (10%)	£	<input type="text"/>	£	<input type="text"/>
	from c4.21	<b>c5.9</b>	<b>c5.9 x 20%</b>	<b>c5.10</b>
at lower savings rate (20%)	£	<input type="text"/>	£	<input type="text"/>
	from c4.23	<b>c5.11</b>	<b>c5.11 x 40%</b>	<b>c5.12</b>
at higher savings rate (40%)	£	<input type="text"/>	£	<input type="text"/>

■ **Dividends, etc.**

	from c4.30	<b>c5.13</b>	<b>c5.13 x 10%</b>	<b>c5.14</b>
at lower dividend rate (10%)	£	<input type="text"/>	£	<input type="text"/>
	from c4.31	<b>c5.15</b>	<b>c5.15 x 32.5%</b>	<b>c5.16</b>
at upper dividend rate (32.5%)	£	<input type="text"/>	£	<input type="text"/>
			<b>total of column above</b>	<b>c5.17</b>
			<b>Income Tax due</b>	<b>c5.17</b>
			£	<input type="text"/>

*copy to box c7.1*

**STAGE 6: ADD UP TAX PAID AT SOURCE (EXCLUDING THE TAX CREDITS ATTACHED TO ANY DIVIDENDS)**

Employment income

boxes 1.11 + 1.30

**c6.1**

£

**CALCULATION HELP**

You'll need your Tax Return and any supplementary Pages again for the figures for boxes c6.1 to c6.13.

Ministers of Religion

from box 1M.50 **c6.2**

£

Trusts, etc

boxes 7.2 + 7.5 + 7.8  
+ 7.14 + 7.17 + 7.20

**c6.8**

£

Self-employments

boxes 3.97 + 3.98

**c6.3**

£

Non-residence

from box 9.35 **c6.9**

£

Lloyd's Underwriters

boxes 3L.12 + 3L.50 + 3L.53

**c6.4**

£

UK savings and investments,  
excluding dividends

boxes 10.3 + 10.6 + 10.10 + 10.13

**c6.10**

£

Partnership

boxes 4.74 + 4.75 + 4.75A

**c6.5**

£

UK pensions

boxes 11.8 + 11.11

**c6.11**

£

Land and Property

from box 5.21 **c6.6**

£

Gains on life policies in ISAs  
that have been made void

from box 12.7 **c6.12**

£

Foreign

boxes 6.1 + 6.1A + 6.3 + 6.3A

**c6.7**

£

Other income

from box 13.2 **c6.13**

£

total of boxes c6.1 to c6.13

**c6.14**

**Total tax paid at source**

£

*copy to box c7.58*

## STAGE 7: TAX ADJUSTMENTS AND FURTHER ALLOWANCES - GETTING TO YOUR TAX BILL

### CALCULATION HELP

If any box on this page is a minus amount, substitute zero, '0'.

Income Tax due from c5.17 **c7.1**  
 £

### CALCULATION HELP

Top slicing relief can only apply to gains on life policies. If boxes c4.32, c4.33, c4.39 and c4.47 are zero or blank, no top slicing relief is due. If any one of those boxes is positive, go to page 24 to work out the figure to go in box c7.2.

		from c12.28 <b>c7.2</b>
	Top slicing relief	£ <input type="text"/>
	boxes 15.4 + 15.5	<b>c7.3</b> x 20%
Venture Capital Trusts and Enterprise Investment Schemes	£ <input type="text"/>	£ <input type="text"/> <b>c7.4</b>
	from box 15.1	<b>c7.5</b> x 22%
Vocational training relief (if under 65)	£ <input type="text"/>	£ <input type="text"/> <b>c7.6</b>

### CALCULATION HELP

If you, or your spouse, were born before 6 April 1935 and you are a married man, go to page 23 to work out the figure for box c7.7. If you are a married woman and you ticked box 16.10 on your Return, enter £1,000 in box c7.7; if you ticked box 16.11, enter £2,000.

	from either c11.6 or c11.11 on page 23	
Married couple's allowance	<b>c7.7</b>	£ <input type="text"/>
Married couple's surplus allowance	from box 16.18 <b>c7.8</b>	£ <input type="text"/>
Maintenance and alimony	from box 15.3 <b>c7.9</b>	£ <input type="text"/>
Widow's bereavement allowance (if you entered a date in box 16.14)	£2,000 <b>c7.10</b>	£ <input type="text"/>
	boxes c7.7 to c7.10	<b>c7.11</b> x 10%
	<b>c7.11</b>	£ <input type="text"/> <b>c7.12</b>
Tax treated as paid on gains on life policies and notional tax on FSAVCs	from c3.27 <b>c7.13</b>	£ <input type="text"/> <b>c7.13</b> x 22%
	<b>c7.13</b>	£ <input type="text"/> <b>c7.14</b>

### CALCULATION HELP

If you have an entry in box 10.23, 10.26, 4.78, 7.23, 7.26 or 3L.39, go to page 28 to work out the figure for box c7.15.

		from c15.24 <b>c7.15</b>
Other notional tax		£ <input type="text"/>
		from box 6.9 <b>c7.16</b>
Tax credit relief		£ <input type="text"/>
		from box 15.11 <b>c7.17</b>
Widows and orphans relief (max. £22)		£ <input type="text"/>
		from c16.6 <b>c7.18</b>
Special relief for qualifying distributions (if you filled in box 15.12 on your Return - go to page 29)		£ <input type="text"/>

**STAGE 7: CONTINUED**

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

**CALCULATION HELP**

Box c7.19 only applies if you have an entry in box 2.76 on the Share Schemes Pages - if you have go to page 29.

Relief for tax paid on grant of option

from c17.15 **c7.19**

£

boxes c7.2, c7.4, c7.6, c7.12 and boxes c7.14 to c7.19

**c7.20**

£

c7.1 minus c7.20

**c7.21**

Income Tax due, after allowances and reliefs

£

**CALCULATION HELP**

**boxes c7.22 to c7.52**

If you have made Gift Aid payments you must pay Income Tax, at whatever rate, or Capital Gains Tax **at least equal** to the basic rate Income Tax treated as having been deducted. The charity receiving payments from you can reclaim that Income Tax from us. We must make sure you pay sufficient tax to 'cover' the tax repaid to the charity. If you haven't paid enough it may be necessary to restrict your personal allowances so more income is charged to tax or we may ask you to pay more.

Boxes c7.22 to c7.28 compare the tax charged on your income with the tax treated as deducted from your Gift Aid payments.

Boxes c7.29 to c7.51 work out the amount of 'set-off' available from tax credits on any dividend income you have included on your Return. If your allowances have had to be restricted to make sure there's enough tax charged on your Gift Aid payments, more of your dividend income may be chargeable to tax so more tax credits can be set-off.

■ **Gift Aid payments**

'Grossed up' Gift Aid payments

from c4.5 **c7.22**

£

c7.22 x 22%

**c7.23**

£

**CALCULATION HELP**

If you have capital gains and box 8.8 on your Return is greater than zero - go to page 26.

Capital Gains Tax

from c14.15 **c7.24**

£

copy to box c7.62

c7.23 minus c7.24

**c7.25**

£

Higher of c7.21 and c7.25

**c7.26**

Income Tax due

£

Tax due on annuities (if you have an entry in box 15.9 on your Tax Return go to page 30)

from c18.21 **c7.27**

£

c7.26 + c7.27

**c7.28**

£

**CALCULATION HELP**

If any box on pages 16 or 17 is a minus amount, substitute zero, '0', unless otherwise stated (see boxes c7.61 and c7.63).

■ **Non-payable tax credits on dividends**

	from c1.43 <b>c7.29</b>	from c3.23 <b>c7.30</b>
Total dividends	£ <input type="text"/>	£ <input type="text"/>
		<b>c7.29 minus c7.30</b>
		£ <input type="text"/> <b>c7.31</b>

Dividends with payable tax credits

from c1.20 <b>c7.32</b>		
£ <input type="text"/>		
from box 7.21 <b>c7.33</b>		
£ <input type="text"/>		
<b>c7.32 + c7.33</b>	<b>c7.29 minus c7.34</b>	<b>c7.31 minus c7.34</b>
£ <input type="text"/> <b>c7.34</b>	£ <input type="text"/> <b>c7.35</b>	£ <input type="text"/> <b>c7.36</b>

Dividends with **notional** tax credits  
(go to page 28 to see if you have to work out a figure for box c7.37)

	from c15.5 <b>c7.37</b>		
	£ <input type="text"/>		
	<b>c7.35 minus c7.37</b>		
	£ <input type="text"/> <b>c7.38</b>		
<b>c7.25 minus c7.1</b>			
£ <input type="text"/> <b>c7.39</b>			
<b>c7.39 x 10</b>		<b>c7.36 minus c7.40</b>	
£ <input type="text"/> <b>c7.40</b>		£ <input type="text"/> <b>c7.41</b>	
	<b>lower of c7.41 and c7.42</b>		
from c2.23 <b>c7.42</b>	£ <input type="text"/> <b>c7.43</b>		
	<b>c7.38 minus c7.43</b>	<b>c7.41 minus c7.43</b>	<b>c7.44 minus c7.45</b>
	£ <input type="text"/> <b>c7.44</b>	£ <input type="text"/> <b>c7.45</b>	£ <input type="text"/> <b>c7.46</b>

■ **Lloyd's Underwriters' dividends**

from box 3L.25 <b>c7.47</b>			
£ <input type="text"/>			
	<b>lower of c7.47 and c7.48</b>		
from c15.19 <b>c7.48</b>	£ <input type="text"/> <b>c7.49</b>		
	<b>c7.46 + c7.49</b>	<b>c7.50 x 10%</b>	
	£ <input type="text"/> <b>c7.50</b>	£ <input type="text"/> <b>c7.51</b>	
			<b>c7.28 minus c7.51</b>
			£ <input type="text"/> <b>c7.52</b>
			Income Tax due after taking off tax credits
			£ <input type="text"/>

**CALCULATION HELP**

**box c7.53** To work out your Class 4 National Insurance **profit** you will have filled in the working sheet in the Notes on Self-employment or Partnerships. As you are now working out your tax bill, you will have to work out the figure to go in box F of that working sheet. Copy it to box c7.53. (If you have more than one business, copy the figure from box Q on the working sheet in *Help Sheet IR220: More than one business.*)

Class 4 National Insurance contributions (see calculation help above)	<input type="text" value="£"/>	<b>c7.53</b>	
			<b>c7.52 and c7.53</b>
<b>Income Tax and Class 4 National Insurance contributions</b>	<input type="text" value="£"/>		<b>c7.54</b>

**CALCULATION HELP**

**box c7.55** If you pay tax under PAYE, we try to make your tax code match your circumstances so you pay the right amount of tax in the year. But your 2000-2001 tax code may have been adjusted to collect tax you owe for earlier years. Look at your 2000-2001 Notice of Coding (form P2). If we have made such an adjustment, it will show an 'amount of unpaid tax for earlier years'. Copy that figure into box c7.55 and box 18.1 on your Return.

Unpaid tax for earlier years included in 2000-2001 tax code (see calculation help above)	<input type="text" value="£"/>	<b>c7.55</b>	
			<i>copy to box 18.1 on your Return</i>
Repayment of Student Loan (if you ticked 'Yes' to Question 17 on your Return go to page 31)	from c19.10 <input type="text" value="£"/>	<b>c7.56</b>	<b>c7.54 + c7.55 + c7.56</b>
			<b>c7.57</b>
			<i>copy to box 18.2A on your Return</i>
Total tax paid at source	from c6.14 <input type="text" value="£"/>	<b>c7.58</b>	

**CALCULATION HELP**

**box c7.59** If, because of a change in your circumstances, your 2000-2001 tax code was reduced during the year to 5 April 2001, you may have paid too little tax for the time before your code was reduced. If so, we will have arranged for that underpaid tax to be collected through your tax code for 2001-2002. Look at your **latest** Notice of Coding (form P2) for 2000-2001. If there's an 'estimated underpayment' figure on the bottom of the P2, copy it to box c7.59 and box 18.2 on your Return.

2000-2001 unpaid tax included in your 2001-2002 (or later) tax code (see calculation help above)	<input type="text" value="£"/>	<b>c7.59</b>	<b>c7.58 + c7.59</b>
			<b>c7.60</b>
			<i>copy to box 18.2 on your Return</i>
Total Income Tax and Class 4 NIC			<b>c7.57 minus c7.60</b>
			<b>c7.61</b>
Capital Gains Tax	from c7.24 <input type="text" value="£"/>	<b>c7.62</b>	

**CALCULATION HELP**  
This box can be a minus amount.

**Total tax, Class 4 NIC and Student Loan repayment due**

<input type="text" value="£"/>	<b>c7.61 + c7.62</b>
	<b>c7.63</b>
	<i>copy to box 18.3 on your Return</i>

**CALCULATION HELP**  
This box can be a minus amount.

**box c8.3 and box 18.4 on your Tax Return**

You may have paid too little tax in earlier years because:

- you claimed farmers' averaging which has increased your income for last year, **or**
- you claim backwards spreading of literary or artistic income increasing your income for last year, and possibly the year before as well, **or**
- you claim to carry back post-cessation receipts to the year your business ceased (increasing your income in that year).

Work out your underpayment of tax or Class 4 NIC by reference to the tax rates and circumstances of that earlier year. Recalculate the liability for that year (the equivalent of box c7.63 in this calculation) taking account of the adjustment. The difference between the recalculated figure and the original figure is the tax due. Enter that in box c8.3 and copy it to box 18.4 on your Tax Return. If you need help, ask your Inland Revenue office or your tax adviser.

**box c8.5 and box 18.5 on your Tax Return**

You may have paid too much tax for an earlier year because:

- you claim that losses are set against income of an earlier year or years, **or**
- you claim to carry back retirement annuity or personal pension plan payments to 1999-2000 (or, exceptionally, to 1998-1999)  
- boxes 14.3, 14.8 or 14.13 on your Tax return, **or**
- you claim farmers' averaging reducing your income for last year.

Do not include losses or pension payments for which you have previously claimed relief.

Work out how much tax or Class 4 NIC you overpaid by reference to the tax rates and circumstances for the earlier year. Recalculate the liability for that year (the equivalent of box c7.63 in this calculation) taking account of the adjustment. The difference between the recalculated figure and the original figure is the amount of tax overpaid. Enter it in box c8.5 and, on your Tax Return, tick box 18.5 and copy the amount into the 'Additional information' box, box 23.6. If you need help ask your Inland Revenue office or your tax adviser.

**box c8.6 and box 18.8 on your Tax Return**

If you are claiming now to carry back to 2000-2001:

- a 2001-2002 trading loss, or certain 2001-2002 capital losses (provide details of your claim in the 'Additional information' box, box 23.6 on page 8 of your Return)
- 2001-2002 pension payments (boxes 14.4, 14.9 or 14.14 on your Return)

work out the 2001-2002 repayment by reference to the tax rates and your circumstances for 2000-2001. Recalculate your 2000-2001 liability taking into account the loss or pension payment. The difference between that figure and box c7.63 is the amount of your 2001-2002 repayment. Enter it in box c8.6 and, on your Return, tick box 18.8 and copy box c8.6 into the 'Additional information' box, box 23.6 on page 8.

**TO PAY YOU**

Total tax,  
National Insurance contributions and  
Student Loan repayments for 2000-2001

from c7.63 **c8.1**  
£

Tax refunded in the year

from box 20.1 **c8.2**  
£

Any tax due for earlier years  
(see note aside)

**c8.3**  
£

*copy box c8.3 to box 18.4  
on your Tax Return*

Any tax overpaid for earlier years  
(see note aside)

**c8.5**  
£

*tick box 18.5 on your Tax Return and copy box c8.5 to the  
'Additional information' box, box 23.6 on your Tax Return*

Any 2001-2002 repayment you  
are claiming now (see note aside)

**c8.6**  
£

*tick box 18.8 on your Tax Return and copy box c8.6 to the  
'Additional information' box, box 23.6 on your Tax Return*

**CALCULATION HELP**

Box c8.4 may be a  
minus amount.

**c8.1 + c8.2 + c8.3**

**c8.4**  
£

Look at your Statements of Account (if you've never had a Statement of Account, it's unlikely you've paid anything towards your 2000-2001 tax bill yet).

Any other payments or credits that  
have been made towards your  
2000-2001 payments on account

**c8.7**  
£

Any other payments or credits, not already  
included in boxes c8.5, c8.6, or c8.7, that have  
been made towards your 2000-2001 tax bill

**c8.8**  
£

If you have a tax code and your Tax Return was received by 30 September 2001, you may be able to have the tax you owe collected through your tax code for 2002-2003.

**c8.4 minus box c8.7**

**c8.9**  
£

If box c8.9 is less than £2,000 and you want this included in your 2002-2003 tax code, copy the figure in box c8.9 to box c8.10.

But if:

- box c8.9 is equal to, or more than, £2,000, or
- you don't want any underpaid tax collected through your tax code (tick box 23.2 on page 8 of your Tax Return), or
- you don't have a tax code

leave box c8.10 blank.

**c8.10**  
£

**c8.5 to c8.8 + c8.10**

**c8.11**  
£

**c8.4 minus box c8.11**

**c8.12**  
£

**If box c8.12 is positive, this is the tax you owe  
If box c8.12 is negative, this is the tax we owe you**

(If you want to claim a repayment of any tax overpaid, after we have settled any other Revenue debts you may have, fill in Question 19 in your Tax Return.)

**STAGE 9: NOW CONSIDER WHETHER YOU HAVE TO MAKE PAYMENTS ON ACCOUNT FOR 2001-2002**

If box c9.1 is less than £500, you do not have to make payments on account for 2001-2002; do not complete boxes c9.2 and c9.3. Enter zero ('0') in box c9.4 and complete box c9.5.

If box c9.1 is £500 or more, carry on.

Compare the tax you owe with the tax you paid at source (this means tax taken off your income before you receive it). If more than 80% of your tax bill for 2000-2001 is met from tax paid at source, you don't need to make payments on account for 2001-2002.

c7.61 minus (c7.56 + c8.10)

**c9.1**

£

c7.14 + c7.15 + c7.51  
+ c7.54 + c18.20

**c9.2**

£

c9.2 x 20%

**c9.3**

£

**CALCULATION HELP**

You may want to reduce your payments on account for 2001-2002 (including reducing to nil) if you expect:

- your 2001-2002 income to be lower than 2000-2001, **or**
- your allowances or reliefs to be higher, **or**
- more of your 2001-2002 income will be taxed at source, because
  - it will be taxed under PAYE, **or**
  - it will be covered by subcontractor deductions (on CIS25s), **or**
  - you have more savings income.

If you do want to reduce your payments on account, you must make a reasonable estimate of the difference between the Income Tax you expect to pay in 2001-2002 and your Income Tax on this Return. You can reduce each of your payments by half this difference.

Enter in box 18.6 the amount of each reduced payment on account (**including the pence**), or nil, if appropriate, and tick box 18.7. Give your reason for reducing your payments in box 23.6 on page 8 of your Return.

If you decide later that your reduced payments are still too high, write to us saying why you are claiming to reduce still more.

Make sure the payments you make, by 31 January 2002 and 31 July 2002, add up to your best estimate of your tax bill for 2001-2002.

If your two payments on account turn out to be different from your 2001-2002 tax bill and if you have paid

- *more* than you needed to, we will credit you with interest
- *less* than you needed to, we will charge interest.

Your two payments on account should be the **smaller** of the actual Income Tax and Class 4 NIC due (*net of tax deducted at source and tax credits on dividends*) for 2000-2001 or 2001-2002.

**If you have been fraudulent or negligent in claiming to reduce your payments on account, we may charge a penalty.**

If you decide later that you have reduced too much, you can revise your claim upwards and/or pay more in line with your revised estimate. But if you do not make a claim, we may allocate additional amounts paid to other outstanding liabilities.

If box c9.1 is less than box c9.3, you do not have to make payments on account for 2001-2002. Enter zero ('0') in box c9.4 and complete box c9.5.

c9.1 x 50%

**c9.4**

£

If box c9.1 is equal to, or more than, box c9.3, enter in box c9.4, box c9.1 x 50%. You must **include the pence** (and when you copy box c9.4 to box 18.6 on your Tax Return).

copy box c9.4 to  
box 18.6 on your Tax Return

c8.12 + c9.4

**c9.5**

£

**Your total payment due on 31 January 2002**

**If box c9.5 is positive, this is the tax you owe. If box c9.5 is negative, this is the tax we owe you**

**Note:** if you make any payment towards your 2000-2001 tax bill between now and 31 January 2002, and that payment isn't included in boxes c8.7 or c8.8, reduce the figure in box c9.5 by the amount of that payment.

**If 2000-2001 payments on account aren't paid by their due dates (31 January 2001 and 31 July 2001), interest may also be due.**

**If you need to fill in any of the boxes on pages 22 to 32, the working sheet on the preceding pages should already have directed you to them.**

Briefly, the next few pages cover

- age-related personal and married couple's allowance
- top slicing relief if any gains on life policies have made you liable to the higher rate
- working out Capital Gains Tax
- working out notional tax
- special tax reliefs if you have an entry in box 15.12 on page 5 of your Return or box 2.76 on the Share Schemes Pages
- working out the tax on any annuities entered in box 15.9 on page 5 of your Return
- working out any Student Loan repayment due.

**Calculate age-related personal allowances if you, or your spouse, were born before 6 April 1936**

**CALCULATION HELP**  
If any box on this page is a minus amount, substitute zero, '0'.

Total income	from c1.46 <b>c10.1</b> £ <input type="text"/>	
<b>plus</b>		
Trade union death benefit	box 15.10 <b>c10.2</b> £ <input type="text"/>	
		<b>c10.1 + c10.2</b> <b>c10.3</b>
<b>Total income for calculation of age-related personal allowances</b>		£ <input type="text"/>
Deductions	<b>c2.6, c2.9, c2.13, c2.14, c2.16, c2.17 + c2.18</b> <b>c10.4</b> £ <input type="text"/>	
Pension payments	boxes 14.15 + 14.17 <b>c10.5</b> £ <input type="text"/>	
Gift Aid, etc.	box 15.6 x 100 divided by 78 <b>c10.6</b> £ <input type="text"/>	
Vocational training payments	box 15.1 <b>c10.7</b> £ <input type="text"/>	
		<b>c10.4 to c10.7</b> <b>c10.8</b>
<b>Total deductions, etc.</b>	£ <input type="text"/>	
		<b>c10.3 minus c10.8</b> <b>c10.9</b>
<b>Net income for age-related personal allowances</b>	£ <input type="text"/>	
<b>Income limit for age-related personal allowances</b>	£ <input type="text" value="17,000"/>	<b>c10.10</b>
		<b>c10.9 minus c10.10</b> <b>c10.11</b>
<b>Income exceeding limit</b>	£ <input type="text"/>	

<b>TABLE 1</b>	
<b>Date of birth</b>	<b>Maximum age-related personal allowance</b>
After 5 April 1936	0
Between 6 April 1926 and 5 April 1936	£1,405
Before 6 April 1926	£1,665

From Table 1 pick the figure based on <b>your</b> date of birth	£ <input type="text"/>	<b>c10.12</b>
		<b>c10.11 x 50%</b> <b>c10.13</b>
	£ <input type="text"/>	
		<b>c10.12 minus c10.13</b> <b>c10.14</b>
<b>Age-related personal allowance</b>	£ <input type="text"/>	

*copy to box c2.20 on page 7*

**Calculate Married couple's allowance if you, or your wife, were born before 6 April 1935**

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

**TABLE 2**

Date of birth	Maximum Married couple's allowance
Between 6 April 1926 and 5 April 1935	£5,185
Before 6 April 1926	£5,255

From Table 2 pick the figure based on your or your wife's, if earlier, date of birth

**c11.1**  
£

from c10.13 **c11.2**  
£

from c10.12 **c11.3**  
£

**c11.2 minus c11.3**  
**c11.4**  
£

**c11.1 minus c11.4**  
**c11.5**  
£

**higher of c11.5 and £2,000**  
**c11.6**  
£

**CALCULATION HELP**

You can only transfer half or all of the minimum Married couple's allowance of £2,000. If you ticked box 16.7 on your Return, deduct £1,000 or, if you ticked box 16.8, deduct £2,000 from the figure in box c11.6 and enter the result in box c7.7 on page 14.

If you were married in the year, select the month of your marriage from Table 3 and work out  $\frac{\text{£2,000} \times \text{Table 3 month}}{12}$

Take away the result from £2,000. This is the maximum you can transfer. Reduce the figure in box c11.11 by half or all of that amount and enter the result in box c7.7.

*copy box c11.6 to c7.7 on page 14 unless you married after 5 May 2000. If your spouse is getting half or all of the allowance, see 'calculation help'.*

**Calculate Married couple's allowance due if you married after 5 May 2000, and either you or your wife were born before 6 April 1935**

from c11.6 **c11.7**  
£

Select month from Table 3

**c11.8**  
£

**c11.7 x c11.8**  
**c11.9**  
£

**TABLE 3**

Date of marriage between	Month
6 May 2000 and 5 June 2000	1
6 June 2000 and 5 July 2000	2
6 July 2000 and 5 August 2000	3
6 August 2000 and 5 September 2000	4
6 September 2000 and 5 October 2000	5
6 October 2000 and 5 November 2000	6
6 November 2000 and 5 December 2000	7
6 December 2000 and 5 January 2001	8
6 January 2001 and 5 February 2001	9
6 February 2001 and 5 March 2001	10
6 March 2001 and 5 April 2001	11

**c11.9 divided by 12**  
**c11.10**  
£

**c11.7 minus c11.10**  
**c11.11**  
£

*copy c11.11 to c7.7 on page 14 unless your spouse is getting half or all of the allowance, see 'calculation help' above.*

**Top slicing relief and appropriate fraction relief: if boxes c4.32, c4.33, c4.39 and c4.47 are zero there is no top slicing relief due - ignore boxes c12.1 to c12.28. If you have no capital gains you can also ignore boxes c13.1 to c14.15.**

■ Work out income for top slicing relief

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

		from c1.46	<b>c12.1</b>	
Total income		£		
Lump sums	from c1.2	<b>c12.2</b>		
	£			
Chargeable premiums	from box 5.22	<b>c12.3</b>		
	£			
	<b>c12.2 + c12.3</b>	<b>c12.4</b>		<b>c12.1 minus c12.4</b>
	£			£
	from c3.11	<b>c12.6</b>		
	£			
	from c2.17	<b>c12.7</b>		
	£			
	<b>c12.6 minus c12.7</b>	<b>c12.8</b>		<b>c12.5 minus c12.8</b>
	£			£
Taxable income for top slicing			<b>c12.9</b>	

■ Work out rate bands available for top slicing

	<b>c12.10</b>		
£	28,400		
	from c4.2	<b>c12.11</b>	
	£		
	from c4.3	<b>c12.12</b>	
	£		
		<b>c12.10 to c12.12</b>	
		<b>c12.13</b>	
		£	
		<b>c12.9 minus c12.13</b>	
		<b>c12.14</b>	
Amount due at higher rate		£	
			<b>c12.14 x 40%</b>
			<b>c12.15</b>
			£

If c12.14 is zero no top slicing relief is due; but if you have chargeable capital gains (box 8.8) you must complete this section up to box c12.20.

**Gains on life policies  
Column A**

boxes 6.8, 12.2, 12.5 and 12.8 or Additional information

**Number of years  
Column B**

boxes 6.6, 12.1, 12.3 and 12.6 or Additional information

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

**A**


**B**


**A divided by B**


total column above

**c12.16**

£

total column above

**c12.17**

£

c12.5 + c12.17

**c12.18**

Add slice to income

£

c12.18 minus c12.16

**c12.19**

Deduct whole gain

£

c12.19 minus c12.8

**c12.20**

Deduct allowances

£

**Higher rate due on slice**

c12.20 minus c12.13

**c12.21**

Deduct rate bands

£

c12.16 divided by c12.17

**c12.22**

£

c12.21 x c12.22

**c12.23**

£

c12.23 x 40%

**c12.24**

£

If c12.23 is greater than c12.14 no top slicing relief is due

c12.15 minus c12.24

**c12.25**

£

c12.14 minus c12.23

**c12.26**

£

c12.26 x 22%

**c12.27**

£

c12.25 minus c12.27

**c12.28**

£

**Top slicing relief due**

copy to box c7.2

**Capital Gains: complete pages 26 and 27 if you have chargeable Capital Gains (box 8.8 on your Tax Return is greater than zero). If you have gains on life policies (you completed part or all of section c12) complete boxes c13.1 to c13.12 before completing boxes c14.1 to c14.15.**

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

from c12.20 **c13.1**  
£

from c12.4 **c13.2**  
£

**c13.1 + c13.2**  
**c13.3**  
£

from c12.7 **c13.4**  
£

**c13.3 minus c13.4**  
**c13.5**  
£

**c13.6**  
£ 1,520

**c13.6 minus c13.5**  
**c13.7**  
£  
*copy to box c14.2*

from c4.7 **c13.8**  
£

**c13.6 minus c13.7**  
**c13.9**  
£

**c13.8 + c13.9**  
**c13.10**  
£

**c13.5 minus c13.7**  
**c13.11**  
£

**c13.10 minus c13.11**  
**c13.12**  
£  
*copy to box c14.3*

**If you do not have gains on life policies (you did not complete section c12), complete boxes c13.13 to c13.18 before completing boxes c14.1 to c14.15**

from c4.40 **c13.13**  
£

from c4.43 **c13.14**  
£

**c13.13 minus c13.14**  
**c13.15**  
£  
*copy to box c14.2*

from c4.41 **c13.16**  
£

from c4.45 **c13.17**  
£

**c13.16 minus c13.17**  
**c13.18**  
£  
*copy to c14.3*

**Capital Gains continued: complete boxes c14.1 to c14.15**

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

from box 8.8 **c14.1**  
£

c13.7 or c13.15  
**c14.2**  
£

c13.12 or c13.18  
**c14.3**  
£

lower of c14.1 and c14.2  
**c14.4**  
£

c14.1 *minus* c14.4  
**c14.5**  
£

lower of c14.5 and c14.3  
**c14.6**  
£

c14.4 + c14.6  
**c14.7**  
£

c14.1 *minus* c14.7  
**c14.8**  
£

c14.4 x 10%  
**c14.9**  
£

c14.6 x 20%  
**c14.10**  
£

c14.8 x 40%  
**c14.11**  
£

c14.9 to c14.11  
**c14.12**  
£

from box 8.9 **c14.13**  
£

from box 6.10 **c14.14**  
£

c14.12 + c14.13 *minus* c14.14  
**c14.15**  
£

**Capital Gains Tax due**

*copy to box c7.24*

**Calculate notional tax: complete boxes c15.1 to c15.24 if you received income with a notional tax credit from scrip dividends (box 10.23), non-qualifying distributions (box 10.26), partnership income (box 4.78), estate income (boxes 7.23 and 7.26), and Lloyd's Underwriters (box 3L.39).**

from box 4.78 <b>c15.1</b> £	<b>c15.1 x 10</b> <b>c15.2</b> £	
	from box 10.23 <b>c15.3</b> £	
	from box 10.26 <b>c15.4</b> £	
	<b>c15.2 to c15.4</b> <b>c15.5</b> £ <i>copy to box c7.37</i>	
from c4.26 <b>c15.6</b> £	lower of c15.5 and c15.6 <b>c15.7</b> £	<b>c15.7 x 10%</b> <b>c15.8</b> £
	from c4.9 <b>c15.9</b> £	
from c1.26 <b>c15.10</b> £		
from c1.35 <b>c15.11</b> £		
<b>c15.10 + c15.11</b> <b>c15.12</b> £	lower of c15.9 and c15.12 <b>c15.13</b> £	<b>c15.13 x 22%</b> <b>c15.14</b> £
	<b>c15.9 minus c15.13</b> <b>c15.15</b> £	
from box 3L.39 <b>c15.16</b> £	lower of c15.15 and c15.16 <b>c15.17</b> £	<b>c15.17 x 10%</b> <b>c15.18</b> £
	<b>c15.15 minus c15.17</b> <b>c15.19</b> £ <i>copy to box c7.48</i>	
from box 7.27 <b>c15.20</b> £		
from c4.18 <b>c15.21</b> £	lower of c15.20 and c15.21 <b>c15.22</b> £	<b>c15.22 x 20%</b> <b>c15.23</b> £
		total column above <b>c15.24</b> £ <i>copy to box c7.15</i>

**Special relief for qualifying distributions (if you filled in box 15.12 on your Return)**

from c4.31 <b>c16.1</b>		
£		
from box 10.26 <b>c16.2</b>	lower of c16.1 and c16.2	c16.3 x 22.5%
£	<b>c16.3</b>	<b>c16.4</b>
	£	£
	from box 15.12 <b>c16.5</b>	lower of c16.4 and c16.5
	£	<b>c16.6</b>
		£
		<i>copy to box c7.18</i>

**Relief for PAYE tax paid on grant of an option (if you have an entry in box 2.76 on the Share Scheme Pages).**

from c1.4 <b>c17.1</b>		
£		
from c4.8 <b>c17.2</b>	lower of c17.1 and c17.2	
£	<b>c17.3</b>	
	£	
from c4.15 <b>c17.4</b>	lower of c17.3 and c17.4	c17.5 x 40%
£	<b>c17.5</b>	<b>c17.6</b>
	£	£
	c17.3 minus c17.5	
	<b>c17.7</b>	
	£	
from c4.13 <b>c17.8</b>	lower of c17.7 and c17.8	c17.9 x 22%
£	<b>c17.9</b>	<b>c17.10</b>
	£	£
	c17.7 minus c17.9	c17.11 x 10%
	<b>c17.11</b>	<b>c17.12</b>
	£	£
		c17.6 + c17.10 + c17.12
		<b>c17.13</b>
		£
	from box 2.76 <b>c17.14</b>	lower of c17.13 and c17.14
	£	<b>c17.15</b>
		£
		<i>copy to box c7.19</i>

**Annuities: only complete boxes c18.1 to c18.21 if you've an entry in box 15.9 on your Tax Return.**

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

**box c18.2** Add up all your deductions in Stage 2, from boxes c2.6, c2.9, c2.13, c2.14, c2.17 and c2.18 and enter the total in box c18.2.

Total income	from c1.46 <b>c18.1</b>			
	£			
Total deductions		<b>c18.2</b>		
	£			
Annuities	from c2.16 <b>c18.3</b>			
	£			
	<b>c18.1 minus c18.2</b>	<b>c18.4</b>	lower of c18.3 and c18.4 <b>c18.5</b>	c18.5 x 22% <b>c18.6</b>
	£	£	£	£
Dividend income	from c1.43 <b>c18.7</b>			
	£			
	from box 10.23 <b>c18.8</b>			
	£			
	from box 10.26 <b>c18.9</b>			
	£			
	<b>c18.8 + c18.9</b>	<b>c18.10</b>	<b>c18.7 minus c18.10</b>	<b>c18.11</b>
	£	£	£	£
Annuities paid out of dividend income	from c3.22 <b>c18.12</b>			
	£			
	from c7.25 <b>c18.13</b>			
	£			
	from c7.1 <b>c18.14</b>			
	£			
	<b>c18.13 minus c18.14</b>	<b>c18.15</b>		
	£	£		
	<b>c18.15 x 10</b>	<b>c18.16</b>	<b>c18.12 minus c18.16</b>	<b>c18.17</b>
	£	£	£	£
		lower of c18.11 and c18.17 <b>c18.18</b>	lower of c18.5 and c18.18 <b>c18.19</b>	c18.19 x 10% <b>c18.20</b>
		£	£	£
				<b>c18.6 minus c18.20</b>
				<b>c18.21</b>
				£

**Recoverable tax on annuities**

copy to box c7.27

**Repayment of Income Contingent Student Loan: complete c19.1 to c19.10 only if you ticked 'Yes' to Question 17**

You have to split your income into two categories, earned income and unearned income (unearned income is only included if it exceeds £2,000). Then take off certain deductions and a threshold of £10,000 - the balance is charged at 9%.

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

<b>From your Return:</b>	<b>Earned income</b>	<b>Unearned income</b>
	boxes 1.8 to 1.10, 1.13, 1.15, 1.23, 1.27 to 1.29, minus 1.32 to 1.38	
Employment	£ <input type="text"/>	
	boxes 1M.51 + 1M.21 minus (1M.8 + 1M.22)	
Ministers of Religion	£ <input type="text"/>	
		box 2.42
Share Schemes		£ <input type="text"/>
	boxes 3.92, 3L.91 and 4.73	boxes 4.35, 4.70 + 4.70A
Self-employment, Lloyd's Underwriters and Partnerships	£ <input type="text"/>	£ <input type="text"/>
	box 5.14	box 5.43 minus 5.14
Land and Property	£ <input type="text"/>	£ <input type="text"/>
		boxes 6.2 + 6.2A + 6.4 + 6.4A + 6.8
Foreign		£ <input type="text"/>
		all figures in right hand column on Page T1
Trusts, etc.		£ <input type="text"/>
		all figures in right hand column of Question 10
UK Savings and Investments		£ <input type="text"/>
	box 11.7	boxes 11.1 to 11.6 + (box 11.12 minus 11.13)
Pensions and benefits	£ <input type="text"/>	£ <input type="text"/>
		boxes 12.2, 12.5, 12.8 + 12.12
Gains on UK Life Policies		£ <input type="text"/>
		box 13.3 minus 13.5
Other income		£ <input type="text"/>
<b>Total earned income</b>	total column above c19.1 £ <input type="text"/>	
<b>Total unearned income</b>		total column above c19.2 £ <input type="text"/>

**CALCULATION HELP**

If any box on this page is a minus amount, substitute zero, '0'.

Unearned income threshold

**c19.3**  
£ 2,000

If box c19.2 is **greater than** box c19.3, enter box c19.2 in box c19.4.  
If box c19.2 is equal to, or less than, box c19.3, leave box c19.4 blank.

**c19.4**  
£

**Total income for Student Loan repayment purposes**

**c19.1 + c19.4**  
**c19.5**  
£

**Student Loan deductions from**

Self-employment, Lloyd's Underwriters and Partnerships **boxes 3.85 + 3L.85 + 4.15**  
£

Land and Property **boxes 5.16 + 5.44**  
£

Post-cessation expenses and losses from Question 15 **box 15.8**  
£

Pension contributions **boxes 14.5, 14.10, 14.15, 14.16 + 14.17**  
£

Student Loan threshold £ 10,000

**total column above**  
**c19.6**  
£

**Total income on which Student Loan repayment due** **c19.5 minus c19.6**  
**c19.7**  
£

**Student Loan repayment due** **c19.7 x 9%**  
**c19.8**  
£

**minus PAYE Student Loan repayment already made** **boxes 1.39 + 1M.52**  
**c19.9**  
£

**Net Student Loan repayment due 31 January 2002** **c19.8 minus c19.9**  
**c19.10**  
£

(Whole pounds only)

*copy to c7.56 and box 18.2A on page 7 of your Tax Return*