

Name of trust or estate

Fill in these boxes first

Tax reference

The notes on pages TTN1 and TTN2 tell you when you need to complete more than one set of Trade Pages. You must complete a separate copy of these Pages:

- for each trade, and
- for each set of accounts relating to the basis period.

Box numbers 1.89 to 1.91 are not used on these Pages.

**Business details**

Name of business

1.1

Description of business

1.2

Address of business

1.3

Postcode

Accounting period

Read page TTN2 of the Notes before filling in these boxes

Start

1.4  /  /

End

1.5  /  /

- Tick box 1.5A if you entered details for all relevant accounting periods on last year's Trust and Estate Tax Return and boxes 1.11 to 1.70 will be blank  1.5A
- Tick box 1.6 if details in boxes 1.1 or 1.3 have changed since the last Trust and Estate Tax Return  1.6
- Tick box 1.7 if the accounts do not cover the period from the last accounting date (explain why in the 'Additional information' box below)  1.7
- Tick box 1.8A if you wish to voluntarily disclose that you have applied the anti-avoidance rules in Schedule 22 FA 1995 when calculating transitional overlap profit for 1997-98  1.8A

- Tick box 1.8B if the accounting date has changed (only if this is a permanent change and you want it to count for tax)  1.8B
- Tick box 1.8C if this is the second or further change (explain why you have not used the same date as last year in the 'Additional information' box)  1.8C
- Date of commencement if after 5 April 1994  1.9 /  /
- Date of cessation if before 6 April 1998  1.10 /  /

**Additional information**

**Income and expenses**

If the annual turnover is £15,000 or more, ignore boxes 1.11 to 1.13.

Now fill in Page TT2

If the annual turnover is below £15,000, fill in boxes 1.11 to 1.13 instead of Page TT2. Read page TTN2 of the Notes

• Turnover, other business receipts and goods etc. taken for personal use (and balancing charges)  1.11 £

• Expenses allowable for tax (including capital allowances)  1.12 £

Net profit (put figure in brackets if a loss)  1.13 £ box 1.11 minus box 1.12

Now fill in Page TT3

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## Income and expenses

You must fill in this Page if the annual turnover is £15,000 or more - read page TTN2 of the Notes

If the trust or estate was registered for VAT, do the figures in boxes 1.16 to 1.51 include VAT?  1.14 or exclude VAT?  1.15

Sales/business income (turnover)

1.16 £

Disallowable expenses included in boxes 1.33 to 1.50

Total expenses

● Cost of sales	1.17 £	1.33 £
● Construction industry subcontractor costs	1.18 £	1.34 £
● Other direct costs	1.19 £	1.35 £

box 1.16 minus (box 1.33 + box 1.34 + box 1.35)

Gross profit/(loss) 1.36 £

Other income/profits 1.37 £

● Employee costs	1.20 £	1.38 £
● Premises costs	1.21 £	1.39 £
● Repairs	1.22 £	1.40 £
● General administrative expenses	1.23 £	1.41 £
● Motor expenses	1.24 £	1.42 £
● Travel and subsistence	1.25 £	1.43 £
● Advertising, promotion and entertainment	1.26 £	1.44 £
● Legal and professional costs	1.27 £	1.45 £
● Bad debts	1.28 £	1.46 £
● Interest	1.29 £	1.47 £
● Other finance charges	1.30 £	1.48 £
● Depreciation and loss/(profit) on sale	1.31 £	1.49 £
● Other expenses	1.32 £	1.50 £

total boxes 1.38 to 1.50

Total expenses 1.51 £

Put the total of boxes 1.17 to 1.32 in box 1.53 below

boxes 1.36 + 1.37 minus box 1.51

Net profit/(loss) 1.52 £

### Tax adjustments to net profit or loss

● Disallowable expenses	1.53 £	total of boxes 1.17 to 1.32
● Goods etc. taken for personal use and other adjustments (apart from disallowable expenses) that increase profits	1.54 £	
● Balancing charges	1.55 £	
<b>Total additions to net profit</b> (deduct from net loss)	1.56 £	boxes 1.53 + 1.54 + 1.55
● Capital allowances	1.57 £	
● Deductions from net profit (add to net loss)	1.58 £	
<b>Net business profit for tax purposes</b> (put figure in brackets if a loss)	1.60 £	boxes 1.52 + 1.56 minus box 1.59

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### Capital allowances and balancing charges

	Capital allowances	Balancing charge
● Motor cars (Separate calculations must be made for each motor car costing more than £12,000 and for cars used partly for private motoring.)	1.61 £	1.62 £
● Other business plant and machinery	1.63 £	1.64 £
● Agricultural or Industrial Buildings Allowance (A separate calculation must be made for each block of expenditure)	1.65 £	1.66 £
● Other capital allowances claimed (Separate calculations must be made.)	1.67 £	1.68 £
<b>Total capital allowances/balancing charges</b>	<b>total of column above</b> 1.69 £	<b>total of column above</b> 1.70 £

### Adjustments to arrive at taxable profit or loss

Basis period begins  / / and ends  / /

● Tick box 1.72A if the figure in box 1.88 is provisional

Profit or loss of this account for tax purposes (box 1.13 or 1.60)  £

Adjustment to arrive at profit or loss for this basis period  £

● Overlap profit brought forward  £

● Deduct overlap relief used this year  £

● Overlap profit carried forward  £

Adjustment for farmers' averaging  £

Net profit for 1997-98 (if loss, enter '0')  £

Allowable loss for 1997-98  £

● Loss offset against other income for 1997-98  £

● Loss to carry back  £

● Loss to carry forward (that is allowable loss not claimed in any other way)  £

● Losses brought forward from last year  £

● Losses brought forward from last year used this year  £

**box 1.79 minus box 1.85**  
Taxable profit after losses brought forward  £

● Any other business income  £

**box 1.86 + box 1.87**  
Total taxable profits from this business  £

## Subcontractors in the construction industry

Note box numbers 1.89 to 1.91 are not used

- Deductions made by contractors on account of tax (you must send the SC60s to us) for the period 6 April 1997 to 5 April 1998 and other tax deducted from trading income.

1.92 £

### Summary of balance sheet

Leave these boxes blank if there is no balance sheet

#### ■ Assets

• Plant, machinery and motor vehicles	1.93	£
• Other fixed assets (premises, goodwill, investments etc.)	1.94	£
• Stock and work in progress	1.95	£
• Debtors/prepayments/other current assets	1.96	£
• Bank/building society balances	1.97	£
• Cash in hand	1.98	£

box 1.93 to box 1.98

1.99 £

#### ■ Liabilities

• Trade creditors/accruals	1.100	£
• Loans and overdrawn bank accounts	1.101	£
• Other liabilities	1.102	£

box 1.100 to box 1.102

1.103 £

box 1.99 minus box 1.103

- **Net business assets** (put the figure in brackets if there were net business liabilities)

1.104 £

#### Represented by

##### Capital Account

• Balance at start of period*	1.105	£
• Net profit/(loss)*	1.106	£
• Capital introduced	1.107	£
• Drawings	1.108	£
• Balance at end of period*		

boxes 1.105 to 1.107 minus box 1.108

1.109 £

\* If the Capital Account is overdrawn, or the business made a net loss, show the figure in brackets.

#### Additional information

Now fill in any other supplementary Pages that apply to you. Otherwise, go back to page 2 in the Trust and Estate Tax Return and finish filling it in.