

Information for COSR schemes and COSR sections of COMB schemes

GMP Increase Order for 2008

From 6 April 2008 schemes are required to inflation proof any post 1988 GMP entitlement by 3.0%.

Section 148 Revaluation Order for 2008

The Social Security Revaluation of Earnings Factors Order 2007 comes into force on 6 April 2008. The details, along with the equivalent revaluation factor, are as follows:

Tax Year	Percentage	Revaluation Factor
1978/79	654.2	7542
1979/80	565.7	6657
1980/81	456.1	5561
1981/82	365.7	4657
1982/83	323.0	4230
1983/84	292.8	3928
1984/85	263.7	3637
1985/86	241.2	3412
1986/87	213.3	3133
1987/88	191.7	2917
1988/89	168.4	2684
1989/90	142.2	2422
1990/91	125.7	2257
1991/92	105.0	2050
1992/93	92.5	1925
1993/94	83.3	1833
1994/95	77.8	1778
1995/96	70.3	1703
1996/97	65.7	1657
1997/98	57.8	1578
1998/99	50.9	1509
1999/00	44.8	1448
2000/01	36.2	1362
2001/02	31.0	1310
2002/03	25.6	1256
2003/04	21.2	1212
2004/05	16.8	1168
2005/06	12.2	1122
2006/07	8.5	1085
2007/08	4.2	1042

Information for COMP schemes and COMP sections of COMB schemes

We will be starting to pay age-related rebates soon for earnings in the 2007-2008 tax year. These will be based on the percentages shown in the table below.

Age on last day of preceding tax year	Appropriate age-related percentage for tax year 2007-2008
15	3.0
16	3.0
17	3.1
18	3.2
19	3.3
20	3.4
21	3.4
22	3.5
23	3.6
24	3.7
25	3.8
26	3.9
27	4.0
28	4.1
29	4.1
30	4.2
31	4.3
32	4.5
33	4.6
34	4.7
35	4.8
36	5.0
37	5.1
38	5.3
39	5.5
40	5.6
41	5.8
42	5.9
43	6.1
44	6.3
45	6.6
46	6.9
47	7.2
48	7.4
49	7.4
50	7.4

Age on last day of preceding tax year	Appropriate age-related percentage for tax year 2007-2008
51	7.4
52	7.4
53	7.4
54	7.4
55	7.4
56	7.4
57	7.4
58	7.4
59	7.4
60	7.4
61	7.4
62	7.4
63	7.4

Information for APP and APPSHP schemes

Earnings Bands for the Payment of Minimum Contributions

The earnings bands for the payment of minimum contributions are:

Tax Year of Earnings	Band 1 Lower Earnings Limit to Lower Earnings Threshold	Band 2 Lower Earnings Threshold to Upper Earnings Threshold	Band 3 Upper Earnings Threshold to Upper Earnings Limit
2007/08	£4524 to £13,000	£13,000 to £30,000	£30,000 to £35,510
2008/09	£4680 to £13,500	£13,500 to £31,100	£31,100 to £40,810

Age-related Rebate Percentages for APP and APPSHP Schemes

We will be starting to pay Minimum Contributions soon for earnings in the 2007-2008 tax year. These will be based on the percentages shown in the table below.

Age on last day of preceding tax year	Band 1 Earnings	Band 2 Earnings	Band 3 Earnings
15	9.4	2.35	4.7

Age on last day of preceding tax year	Band 1 Earnings	Band 2 Earnings	Band 3 Earnings
16	9.4	2.35	4.7
17	9.6	2.4	4.8
18	9.8	2.45	4.9
19	9.8	2.45	4.9
20	10.0	2.5	5.0
21	10.2	2.55	5.1
22	10.4	2.6	5.2
23	10.4	2.6	5.2
24	10.6	2.65	5.3
25	10.8	2.7	5.4
26	11.0	2.75	5.5
27	11.0	2.75	5.5
28	11.2	2.8	5.6
29	11.4	2.85	5.7
30	11.6	2.9	5.8
31	11.8	2.95	5.9
32	12.0	3.0	6.0
33	12.0	3.0	6.0
34	12.2	3.05	6.1
35	12.6	3.15	6.3
36	12.8	3.2	6.4
37	13.0	3.25	6.5
38	13.4	3.35	6.7
39	13.6	3.4	6.8
40	14.0	3.5	7.0
41	14.2	3.55	7.1
42	14.4	3.6	7.2
43	14.8	3.7	7.4
44	14.8	3.7	7.4
45	14.8	3.7	7.4
46	14.8	3.7	7.4
47	14.8	3.7	7.4
48	14.8	3.7	7.4
49	14.8	3.7	7.4
50	14.8	3.7	7.4
51	14.8	3.7	7.4
52	14.8	3.7	7.4
53	14.8	3.7	7.4
54	14.8	3.7	7.4
55	14.8	3.7	7.4
56	14.8	3.7	7.4
57	14.8	3.7	7.4
58	14.8	3.7	7.4
59	14.8	3.7	7.4
60	14.8	3.7	7.4

Age on last day of preceding tax year	Band 1 Earnings	Band 2 Earnings	Band 3 Earnings
61	14.8	3.7	7.4
62	14.8	3.7	7.4
63	14.8	3.7	7.4

Contact: Sue Thompson
NISPI - Technical
Room BP4102
Tel: 0191 2250267
Fax: 0191 2250285