



October, 2009

LONDON ANTI-MONEY LAUNDERING CONFERENCE

Businesses in London are invited to a free one day conference on Tuesday 24 November 2009 at the Holiday Inn – Elstree, to learn how to safeguard themselves against serious organised crime and money laundering.

The event, organised by the Asset Working Recovery Group 'Payback' Team, and hosted by SOCA's UK Financial Intelligence Unit (UKFIU) is aimed at small and medium sized businesses in London who are covered by the Money Laundering Regulations 2007.

David Thomas, Head of the UK Financial Intelligence Unit, said: "Such businesses – by their very nature – are vulnerable to abuse by those attempting to launder the proceeds of crime. The conference will make businesses more aware of their role in identifying any suspicious activity taking place during their day-to-day work, thereby protecting their business and reducing harm caused to communities by serious organised crime."

This event is specifically designed for employees of regulated businesses who are responsible for combating money laundering and aims to raise their awareness of the Suspicious Activity Reporting regime (SAR regime) and the requirements of the Money Laundering Regulations in order to better protect their businesses against the threat from money laundering.

The conference includes presentations on law and practice, as well as breakout sessions, providing sector-specific guidance from regulators and case studies from the law enforcement community highlighting the value of SARs in reducing crime.

The event will commence at 9.30am and finish at 4.30pm, anyone interested in attending should contact: eventmanagement@soca.x.gsi.gov.uk for an application form Quoting Media Code: PBR/HMRC.

Notes:

1. The conference will be held in London on 24 November 2009, at 9.30am. Anyone interested in attending should contact eventmanagement@soca.x.gsi.gov.uk
2. The conference will be the fifth cross-sector seminar by the UK Financial Intelligence Unit (UKFIU) under the 'Payback' banner, which sits within the Serious Organised Crime Agency (SOCA). The UKFIU has national responsibility for gathering, analysis and dissemination of the financial intelligence submitted through the Suspicious Activity Reports Regime.
3. 'Payback – Taking the cash out of crime' is the brand owned by the Asset Working Recovery Group, which is made up of representatives from 15 different government departments and law enforcement agencies. 'Payback' incorporates a multi agency approach sharing best practice in using the Proceeds of Crime Act 2002, to reduce crime in the UK through asset recovery; taking millions of pounds out of the criminals' hands.

