

Investment Committee: summary minutes 17 November 2010, 9.30 am

Members attending

Simon Bowles (Chair)
Mike Shipp
Veronica Povey
Robert Humm
John Keelty
Gerry Friell
Carol Bristow
Simon Smith
Craig Pemberton
Mike Wells
Louise McCarthy
Mike Norgrove

Invitees

David Pearson
Anthony Dickens

Secretariat

Peter Hankins

Apologies

John Fundrey
Judy Greevy

1 Minutes and matters arising

The minutes were agreed and the action points reviewed. Agreement to three correspondence papers was noted: Investment Appraisal Lifecycle – IC 28(10); the One Click FBC; and the Real Time PAYE Information OBC.

2 Report from Change Delivery Committee

Mike Shipp reported that there had been several meetings of CDC. It had continued to examine selected programmes, including Carter, Government Banking and recently Aurora. It had also looked at new tools – the ‘Risk Radar’ and ‘Air Traffic Control’ – and an enhanced role for business change managers.

3 SR Change and Business Planning

Veronica Povey presented a paper which set out the background and introduced the Strategic Outline Cases (SOCs) which had been developed for the investment propositions put forward in HMRC’s Spending Review proposal.

4 Strategic Outline Cases

The Committee examined nineteen SOC’s and considered whether the sponsors could be invited to move on to the development of Outline Business Cases. The majority were approved, while a few were referred back for further development work.

5. AOB and Forward Look

The Committee recorded its thanks to all who had worked on preparing SOCs and recommendations. It agreed to extend its December 2010 meeting and clear other items from the agenda to allow time for the remaining SOCs to be considered.

A below-the-line paper on the HMRC Programme Governance framework was agreed without discussion and the Aurora business case was noted.