B2 – Foreign Income – BLAGAB

Source	Relevant income	Foreign tax	Rate %	Foreign tax to 20.25%	Excess foreign tax	Appropriate fraction of relevant expenses (TRE x RI/TI)	Income above expenses TIOPA 2010 s100	Relevant fraction of profits	Income restricted to profits TIOPA 2010 s101	Maximum creditable tax	Actual creditable tax
Overseas shares	19,230	260	1.38	260	0	17,250	1,980	15,631	1,980	400	260
Overseas debentures	62,190	852	1.37	852	0	55,772	6,418	50,551	6,418	1,296	852
Total	81,420										1,112