

A9 - Tax liability

	<u>Tax</u>		<u>Profit</u>	<u>Rate</u>
Corporation tax				
On policyholders' share of profits				
2016				20.00%
2017				<u>20.00%</u>
Tax on policyholders' profit	<u>nil</u>	(A8)	<u>nil</u>	
On shareholders' profits				
2016	21,016.20		105,081	20.00%
2017	<u>60,957.70</u>		<u>320,830</u>	<u>19.00%</u>
Tax on shareholders' profits	<u>82,063.90</u>	(A8)	<u>425,911</u>	
Tax before DTR	82,063.90			
DTR relief	(B) (1,112)			
Income Tax set off	(3,556.10)			
Corporation tax liability	<u>77,395.80</u>			