

A2 - Minimum profits charge (LAM07230)

			Total
<i>Adjusted I- E profit / excess BLAGAB expenses</i>	I minus E profit	(A1) 530,096	
	Ignore minimum profits charge	(9,500)	
	Add BLAGAB non-taxable distributions	<u>118,577</u>	639,173
<i>Adjusted BLAGAB trade profit</i>	BLAGAB trade profit	(A4) 650,273	
	Less BLAGAB trade loss b/f	<u>(1,600)</u>	648,673
<i>Compare the adjusted BLAGAB trade profit with adjusted I- E profit</i>	Minimum profits charge	(A1)	<u>9,500¹</u>

¹ The minimum profits charge is carried forward to the next accounting period as an excess management expense

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