A1 - BLAGAB I minus E computation

			Total
Step 1 – BLAGAB income	Property business (LAM3090)	47,701	
	Loan relationship and derivative income (LAM03070)	<u>527,136</u>	574,837
Step 2 – BLAGAB chargeable gains less losses	Net chargeable gains (LAM03200)	(G)	230,333
Step 3 – Sundry receipts and minimum profits charge	Sundry receipts (LAM03090)	455	
	Minimum profits charge (A2) (LAM03500)	<u>9,500</u>	9,955
Step 4 – Sum of steps 1 – 3, deduct any BLAGAB non-trading deficit. Result is 'I'	Sum of steps 1 – 3	821,247	
	Non-trading deficit (LAM03070)	<u>(2,501)</u>	
	'I'		<u>818,746</u>
Step 5 – Adjusted BLAGAB management expenses 'E'	Less BLAGAB management expenses (LAM04000)	(A3)	(288,650)
Step 6 – subtract 'E' from 'I'	I minus E profit / (excess BLAGAB expenses)	(A8)	<u>**536,218**</u>
	Less non-BLAGAB allowable losses under s95 FA 2012 (LAM03400)	(6,122)	
			<u>**530,096**</u>