 **Exemption election for UK property rich
offshore collective investment vehicles**

**Election for qualifying fund**

**Election under paragraph 12(2) of Schedule 5AAA to TCGA 1992**

This form provides for the manager of an offshore collective investment vehicle (‘the fund’) to make an election under paragraph 12(2) of Schedule 5AAA to the Taxation of Chargeable Gains Act 1992 on behalf of the fund.

**Relevant dates**

|  |  |
| --- | --- |
| **Date of making the election** |       |
| **Date from which election is to have effect** |       |

If the date from which the election is to have effect is more than 12 months prior to the date of making the election please provide the reasons for this below:

|  |
| --- |
|       |

Was the fund established before 1 June 2019? Yes / No

**Details of the fund**

|  |  |
| --- | --- |
| **Name of qualifying fund** |       |
| **Type of entity** |       |
| **Registered address** |       |
| **UK UTR (if held)** |       |
| **Tax residence or place of establishment** |       |
| **Accounting period end** |       |

**Qualifying conditions**

You should select from the following to indicate how the fund meets the qualifying conditions at paragraph 13(1): The fund is -

[ ]  a Collective Investment Scheme, and meets the genuine diversity of ownership condition

[ ]  a body corporate, meets the non close condition, and meets the recognised stock exchange condition.

[ ]  a collective investment vehicle, meets the non close condition, and meets the UK tax condition

**Provision of information (see Paragraph 14 of Schedule 5AAA)**

[ ]  No relevant disposals by participants

[ ]  I am providing information regarding disposals made by participants in the fund alongside this form

[ ]  Information on disposals by participants has already been provided to HMRC as follows (include the date(s) and manner in which information was provided):

|  |
| --- |
|       |

**Accompanying pages in respect of other entities covered by election**

Please attach further pages showing name, address and percentage ownership by the fund for all other entities covered by the election.

There are       pages of accompanying sheets regarding other entities covered by the election.

**Declaration by fund manager**

The conditions to make an election under paragraph 12(2) of Schedule 5AAA to the Taxation of Chargeable Gains Act 1992 are met.

|  |  |
| --- | --- |
| **Name of fund manager** |       |
| **Contact name** |       |
| **Work address** |       |
| **Email address** |       |
| **Telephone number** |       |

|  |  |
| --- | --- |
| **Signed** |       |
| **Print name** |       |
| **Capacity in which signed** |       |