

To make an application to receive alternative finance receipts with **no** UK tax taken off

- read the notes on the other side to check that this form applies to each saver, **and**
- complete and return this form to your building society, bank or other deposit-taker. Building societies, banks and other deposit-takers do not have to accept this form. If they do not accept the form your alternative finance receipt will be paid after tax has been taken off.

You might want to take a copy for your records.

Account details

Name of building society, bank or other deposit-taker	<input type="text"/>		
Branch name <i>if appropriate</i>	<input type="text"/>		
Sort Code <i>if applicable</i>	<input type="text" value="-"/> <input type="text" value="-"/>	Account number	<input type="text"/>
Name of account	<input type="text"/>		

Details of person(s) beneficially entitled to the alternative finance receipt on the account

1st named person

First name(s)

Surname

Principal residential address

 Postcode *if relevant*

2nd named person *if appropriate*

First name(s)

Surname

Principal residential address

 Postcode *if relevant*

If more than **two** persons are beneficially entitled to the alternative finance receipt, please enter the total number of persons in this box, and list the other name(s) and principal residential address(es) on a separate sheet.

Declaration and undertaking

I declare that each person beneficially entitled to the alternative finance receipts paid by you in respect of the above account is an individual who is not ordinarily resident in the United Kingdom on the date of this declaration.

I undertake that if any such person becomes ordinarily resident in the United Kingdom, I will notify you of that fact without delay.

Tick **one** box I am beneficially entitled to the alternative finance receipt, it belongs to me ✓

I am not beneficially entitled to the alternative finance receipt, but I receive ✓
it for someone else

Signature

Date

It is a serious offence to make a false declaration.

These details may be checked by HM Revenue & Customs.

When you should use this form

Building societies, banks and other deposit takers in the United Kingdom (UK) will normally deduct tax at the lower rate from alternative finance receipts paid or credited to your account. However, if each person beneficially entitled to the alternative finance receipt is an individual who is **not ordinarily resident** in the UK, you **may** be able to arrange for alternative finance receipts to be paid with no tax taken off. Not all building societies, banks and deposit-takers offer this facility.

Where more than **one** person is beneficially entitled to the alternative finance receipt, the name and principal residential address of **each** person beneficially entitled to the alternative finance receipt **must** be provided on this form or a supplementary sheet.

You should **not** use this form if you act as personal representative of a deceased person or are in a Scottish partnership. Instead, contact HM Revenue & Customs Savings Schemes Office on **0151 472 6155** for advice.

Not ordinarily resident

A person may be regarded as **not ordinarily resident** in the UK if

- **their home, employment and centre of life has always been abroad, and**
 - they visit, or intend to visit, the UK only for short periods – *for example on holiday or irregular business visits* which average less than 91 days a tax year, *or*
 - they have come to the UK to work or live and intend to stay here for less than 3 years, do not own (or hold on a lease of three years or more), accommodation here for their use, and on leaving the UK intend to visit only for short periods which will average less than 91 days a tax year *or*
 - they have come to the UK for a period of study or education and intend to stay here for less than 4 years, do not own (or hold on a lease of three years or more), accommodation here for their use, and on leaving the UK intend to visit only for short periods which will average less than 91 days a tax year.
- **they are a former UK resident, and**
 - they have left for permanent residence abroad, and their visits to the UK average less than 91 days a tax year, *or*
 - they are currently working full-time abroad under a contract of employment, and both their absence from, and employment outside the UK will last at least a full tax year and their visits to the UK average less than 91 days a tax year, *or*
 - they accompany or later join their husband or wife, who is working full-time abroad, and meets the conditions for being not ordinarily resident, their absence from the UK will last at least a full tax year, and their visits average less than 91 days a tax year.

Whether a person is ordinarily resident or not ordinarily resident in the UK depends on all their particular circumstances. The above notes are for guidance only.

If a person is unsure whether they, or any other person named on the form, are not ordinarily resident in the UK, they should seek professional advice before making a declaration.

More information for non-residents is available at www.hmrc.gov.uk/cnr

Who should sign the form

This form should be signed by the person, (or one of the persons), beneficially entitled to some or all of the alternative finance receipt. If the alternative finance receipt is payable to someone else, the form may be signed by that person instead.

Principal residential address

You **must** give the principal residential address of **each** person beneficially entitled to the alternative finance receipt on the account. This will be the address where they usually live. It could be a foreign principal residential address, or a foreign PO Box address (provided this is the address to which their mail is sent and is a recognised residential address in that country), or an address in the UK if they are living here temporarily and not maintaining a home abroad.

Change in status

If you make a declaration on this form, you **must** notify your building society, bank or other deposit-taker if any person beneficially entitled to the alternative finance receipt on this account becomes ordinarily resident in the UK.

Privacy and Data Protection

How we use your information

HM Revenue & Customs is a Data Controller under the Data Protection Act 1998. We hold information for the purposes specified in our notification to the Information Commissioner, including the assessment and collection of tax and duties, the payment of benefits and the prevention and detection of crime, and may use this information for any of them.

We may get information about you from others, or we may give information to them. If we do, it will only be as the law permits to

- check the accuracy of information
- prevent or detect crime
- protect public funds.

We may check information we receive about you with what is already in our records. This can include information provided by you, as well as by others, such as other government departments or agencies and overseas tax and customs authorities. We will not give information to anyone outside HM Revenue & Customs unless the law permits us to do so. Further information can be found on our website www.hmrc.gov.uk or in our leaflet *Data Protection*.