

Statutory Payment rates, the Small Employers' Compensation Rate and Percentage Threshold Scheme for 2012-13

The rates below are still subject to Parliamentary approval. If this is not obtained, any further changes will be published on HM Revenue & Customs' website before 1 April 2012.

Statutory Payment Rates from 2012-13

The Department for Work and Pensions have announced the statutory payment rates for 2012-13:

Statutory Maternity Pay (SMP)	£135.45 per week
Ordinary Statutory Paternity Pay	£135.45 per week
Additional Statutory Paternity Pay	£135.45 per week
Statutory Adoption Pay (SAP)	£135.45 per week
Statutory Sick Pay (SSP)	£85.85 per week

For employees earning £107.00 or more per week in 2012-13, the above rate of SMP and SAP will apply for complete pay weeks commencing on or after 1 April 2012 (the first Sunday in April), for SSP this will apply from 6 April 2012.

Small Employers Compensation Rate and Percentage Threshold Scheme

From 6 April 2012:

- there is no change to the Small Employers' Compensation Rate which will remain at 3 per cent
- employers who do not qualify for full reimbursement plus the additional payment can recover 92 per cent of the Statutory Payment paid to their employees, the same rate as for 2011-12
- the threshold for recovery of SSP under the Percentage Threshold Scheme also remains unchanged at 13 per cent