

Notes from CASH and WTG meetings

1. CASH – Collaborative Association of Software - 9th June 2009

Compliance Tools:

The CASH meeting discussed a paper based Compliance Toolkit for PAYE agents, that would take them through the steps needed to secure a successful submission.

This is an extension of the previous discussions about allowing us to have access to the HMRC Risk Rules so they can be systemized and embedded in our software - but to date there are no plans to release anything further to us.

HMRC Websites – Business Link and hmrc.gov.uk:

HMRC explained how they were simplifying their various web sites with a stated aim of promoting Third Party software in front of their own products.

Accreditation:

Tim Downes explained that there would be no accreditation process - but it was agreed that all the vendors listed on the HMRC TPV list would be contacted - and any that failed to respond/answer the call would be deleted.

XBRL:

XBRL was discussed as this is the 'hot topic' for CT at present - and it could well be mandated for other taxes in the future.

E Conveyancing – SDLT payments:

HMRC has now discussed the payment process with the Land Registry and it has been agreed that the SDLT portion will not be taken by VDD, but will go separately to HMRC as at present.

2. WTG – Working Together - 19th May 2009

Anti Avoidance:

The WTG meeting the discussion centred on issues regarding the new Anti Avoidance consultation - the results of which will go live in December. The issues concern the lawyers responsibility to confirm the identify of individuals and the source of the funds. There was also discussion about the SOCA process (Serious Organized Crime Organization) where it seems the banks transferring funds find it easier to freeze the funds whilst they submit a 'concerns report' etc - thereby seriously disrupting the purchasing cycle.

Statistics:

A number of statistics were given, 83% of all returns were now electronic, 3% were going to B'Ham leaving a stubborn 14% filing on paper....there was a small discussion as to why this

was, and comment was made that a lot were from agents who used it for an un-specified reason.

Web content life:

It was confirmed that the official life of all web based guidance was 12 weeks - although changes will be flagged. And it was confirmed that HMRC will retrieve historical guidance if it needs to be part of an investigation.

COP 10 (Code of Practice 10) rulings:

Due to popular demand there will be a rolling list of the most popular COP 10 rulings published - and there was discussion of how the variable SDLT will work for wind farm leases - linking the extra tax to the amount put into the National Grid.

Abnormal Rent:

The Abnormal Rent process has been shelved for now and there was a commitment to restart the de-regulation meetings to focus on sorting out the more obscure legislation.

Simon Sabel
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