

Directions under regulations 8(b), 9(1)(b), 16(1)(b) & (3) and 49 of the Income Tax (Sub-contractors in the Construction Industry) Regulations 1993 (SI 1993/743) and regulations (1A), (2A) and 41(1A) of the Education (Student Loans) (Repayment) Regulations 2000 (S.I. 2000/944).

The Commissioners of Inland Revenue make the following directions about approved methods of electronic communications for the making of payments by employers or contractors, or persons acting on behalf of employers or contractors.

These directions have effect from 19th May 2004.

The methods of electronic communication approved for the purposes of making payments in accordance with regulation 49(1) of the Income Tax (Sub-contractors in the Construction Industry) Regulations 1993 are the services known as BACS direct credit, CHAPS, debit card over the Internet ("BillPay"), Paymaster, Bank Giro and Alliance and Leicester Commercial Bank.

For the purposes of regulations 8(b), 9(1)(b) and 16(1)(b) & (3) of the Income Tax (Sub-contractors in the Construction Industry) Regulations 1993 (SI 1993/743) and regulations (1A), (2A) and 41(1A) of the Education (Student Loans) (Repayment) Regulations 2000 (S.I. 2000/944), the approved methods of electronic communications for the making payments are the services known as BACS direct credit, CHAPS, debit card over the Internet ("BillPay"), Paymaster, Bank Giro and Alliance and Leicester Commercial Bank.

*Dave Hartnett
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18th May 2004

Two of the Commissioners of Inland Revenue

EXPLANATORY NOTE

(This note is not part of the directions)

These directions specify the approved methods of electronic payments of sums due to the Inland Revenue under the Income Tax (Sub-contractors in the Construction Industry) Regulations 2003 and the Education (Student Loans) Regulations 2000.

The concession which treats payments made by electronic funds transfer as made one day before they are received will no longer apply to payments of sums due under these regulations from May 2004. Employers and Contractors will instead benefit from a later statutory due date for all approved methods of electronic payment.