



Company Tax Return Form
Loans to participators by close companies
Supplementary Pages
 For accounting periods ending on or after 1 July 1999

Company information

Company Name

Tax reference

Period covered by these Supplementary Pages (cannot exceed 12 months)
From (dd/mm/yyyy) **To**

You need to complete these Supplementary Pages if

the company is close and has made a loan (or loans) to an individual participator, or associate of a participator, in this period which has not been repaid within the period.

Important points

- *These Supplementary Pages, when completed, form part of the company's return.*
- *These Pages set out the information we need and provide a standard format.*
- *Complete the boxes with whole figures only, except where pence or decimals are indicated.*
- *Note 2 in the CT600 Guide will help you understand any terms that have a special meaning and notes on these Pages will help with the completion of this form.*
- *These Pages are covered by the Declaration you sign on page 1 of the form CT600.*
- *The warning shown on the form CT600 about prosecution, and the advice about late and incorrect returns, and late payment of tax also apply to these Pages.*

Part 1: Loans made during the return period

You must complete Part 1 if the company is close and has made a loan to an individual participator, or associate of a participator, during the return period which has not been repaid within the return period.

*Enter in the table below, details of any outstanding loans made to a participator or associate of a participator during the return period. If the participator or associate has a current or loan account with the company, enter details of each participator's or associate's account. The amount you enter in column 2 of the table is the total of all debit entries on the account, less any credit entries and less any credit balance brought forward from the previous return period. In arriving at this figure you **must** exclude any credit entries that represent repayment, release or write off of loans made in earlier return periods.*

A1 Put an 'X' in this box if loans made during the period have been released, or written off before the end of the period. **A1**

A2 Information about loans made during the return period and outstanding at the end of the period

Name of participator or associate <small>See Note 2 in the CT600 Guide for the meaning of participator and associate</small>	Amount of loan <small>See note above for advice on what to enter here</small>
	£
	£
	£
	£
	£
Total	A2 £

Total loans within S419 ICTA 1988 made during the return period which have not been repaid, released or written off before the end of the period

If a continuation sheet is used, please put an 'X' in box A2A **A2A**

A3 Tax chargeable on loans
Tax due before any relief for loans repaid, released, or written off after the end of the period

box A2 multiplied by 25%

A3 £ p

Part 2: Loans made during the return period - Relief for amounts repaid, released or written off after the end of the period but *earlier than 9 months and 1 day* after the end of the period

Complete this Part to obtain relief for loans included in box A2 that were repaid, released or written off if

- the return is for the period in which the loans were made **and**
- the loan was repaid, released or written off after the end of the period but **earlier than 9 months and 1 day** after the end of the accounting period in which the loan was **made**.

Enter in the table details for each participator or associate. If there have been a number of repayments on an account, enter only the total repayments for that account and give the date of the last repayment. A separate entry must be made for each loan or part loan that has been released or written off.

Example

A company makes a loan during the accounting period ended 31 December 2000 and it is all repaid to the company on 30 June 2001. The company's tax return for the accounting period ended 31 December 2000 is sent to the Inland Revenue on 1 November 2001. Part 2 should be completed because the loan was repaid after the end of the accounting period but earlier than 9 months and 1 day after it.

A4 & A5 Information about loans repaid, released or written off after the end of the period but *earlier than 9 months and 1 day* after the end of the period

Name of participator or associate <i>See Note 2 in the CT600 Guide for the meaning of 'participator' and 'associate'</i>	Amount repaid <i>See note above and Note 2 in the CT600 Guide</i>	Amount released or written off <i>See note above and Note 2 in CT600 Guide</i>	Date of repayment, release or write off
	£	£	
	£	£	
	£	£	
	£	£	
	£	£	
	£	£	
Totals	A4 ↓ £	£	↑ A5

If a continuation sheet is used, please put an 'X' in box A5A

A5A

A6 Total amount of loans made during the return period which have been repaid, released or written off after the end of the period but *earlier than 9 months and 1 day* after the end of the period

total of boxes A4 and A5
A6 £

A7 Relief due for loans repaid, released or written off after the end of the period but *earlier than 9 months and 1 day* after the end of the period

box A6 multiplied by 25%
A7 £ p

Most companies will not need to complete Part 3 below

Only complete Part 3:

- where the loan was made during the return period, and
- where repayment, release or write off was more than 9 months after the end of the period in which the loan was made, and
- the return is submitted after the date on which relief is due (if the return is sent in very late, at least 21 months after the end of the return period).

If you are unsure whether or not to complete Part 3, apply the following questions to each claim.

Put an 'X' in box if "Yes"

Check that the loan was made in the return period

dd/mm/yyyy

End date of accounting period in which the loan was repaid, released or written off

a

Enter the date 9 months after the end of that accounting period

b

Date you are sending in the company tax return for the period in which the loan was made

c

If the date at **c** is earlier than the date at **b** you cannot complete **Part 3**, but can make a separate claim for the relief which is not due until the date in **b**.

If the date at **c** is later than the date at **b** you can complete **Part 3** below to obtain the relief now.

Part 3: Loans made during the return period which have been repaid, released or written off more than 9 months after the end of the period and where relief is due now

Complete this Part only if loans made during the return period, that have not been included in Part 2, have been repaid, released or written off and where relief is due now (see notes above).

Example

A company makes a loan during the accounting period ended 31 December 2000 and it is all repaid on 30 November 2001. The company's return for the accounting period ended 31 December 2000 is sent to the Inland Revenue on 1 December 2001. Part 3 of this form **should not** be completed because, although the loan was repaid more than 9 months after the end of the return period, the return is sent earlier than 9 months after the end of the return period in which the loan was repaid.

Relief for the repayment cannot be given until the due date of the accounting period in which the repayment was made, in this case 1 October 2002 (Ss419(4A) and (4B) ICTA 1988). The company must make a separate claim for relief.

Example

Same as example above except that the return is not sent in until 3 December 2002. Relief for the repayment is due on or after 1 October 2002. In this case Part 3 can be completed because the repayment was made more than 9 months after the end of the accounting period in which the loan was made, and the relief is due at the time the return is sent in.

A8 & A9 Information about loans made during the return period which have been repaid, released or written off **more than 9 months after the end of the period and relief is due now**

Name of participator or associate <i>See Note 2 in the CT600 Guide for the meaning of 'participator' and 'associate'</i>	Amount repaid <i>See note above and Note 2 in the CT600 Guide</i>	Amount released or written off <i>See note above and Note 2 in CT600 Guide</i>	Date of repayment, release or write off
	£	£	
	£	£	
	£	£	
	£	£	
	£	£	
	£	£	
Totals	A8 ↓ £	£	A9 ↓

If a continuation sheet is used, please put an 'X' in box A9A

 A9A

A10 Total amount of loans made during the return period which have been repaid, released, or written off **more than 9 months after the end of the period and relief is due now**

total of boxes A8 and A9

A10 £

A11 Relief **due now** for loans repaid, released or written off **more than 9 months after the end of the period. Remember to put an 'X' in box 65 in Section 4 of the form CT600 if you have completed box A11**

box A10 multiplied by 25%

A11 £ p

Part 4: Other information

A12 Total loans outstanding at end of return period
 Show all loans outstanding at the end of the return period, whether they were made in this period or an earlier one

A12	£	
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Part 5: What S419 ICTA 1988 tax is payable?

A13 Tax payable under S419 ICTA 1988
 Copy the figure in box A13 to box 66 in Section 4 of the form CT600

box A3 less total of boxes A7 and A11		
A13	£	
		P

What to do when you have completed these *Supplementary Pages*

- Copy the figure from box A13 in Part 5 to box 66 in Section 4 of the form CT600.
- Put an 'X' in box 65 in Section 4 of form CT600 if you have completed box A11 in Part 3 of these Pages.
- Follow the advice shown under 'What to do when you have completed the return' on page 2 of the form CT600.