



# Company Tax Return form – Supplementary Pages Controlled foreign companies (and Bank Levy)

CT600B (2010) Version 2

for accounting periods ending on or after 1 July 1999

## Company name

## Tax reference as shown on the CT603

## Period covered by these Supplementary Pages (cannot exceed 12 months)

from (dd/mm/yyyy)

to (dd/mm/yyyy)



## You need to complete these Supplementary Pages if

at any time in this period, the company, held a relevant interest of 25% or more in a foreign company which is **controlled** from the UK. No controlled foreign company (CFC) need be included on these pages where it satisfies the **Excluded Countries Regulations**.

A UK company may also include companies which may not be CFCs but which would satisfy one of the exemptions if they were. This applies to foreign companies which may not be subject to a lower level of tax, or may not be controlled from the UK. It also applies where the UK company's relevant interest in the foreign company may be less than 25%. The purpose of this is to save UK companies the cost of working out whether a foreign company is in principle a CFC in cases where it is clear that one of the exemptions would be passed if it were.

You also need to complete these pages if the company is chargeable to the Bank Levy.

## Important points

- These Supplementary Pages, when completed, form part of the company's return.
- These Pages set out the information we need and provide a standard format.
- Notes below will help with the completion of this form.
- These Pages are covered by the Declaration you sign on the back page of form *CT600*.
- The warning shown on form *CT600* about prosecution, and the advice about late and incorrect returns, and late payment of tax also apply to these Pages.

## Notes

The following information is required on pages 2 and 3:

- **Name of the CFC** Enter the full name of the CFC.
- **Territory of residence** If a residence election is made this should be noted and if a company is conclusively presumed to be resident in a territory in which it is subject to a lower level of tax then this should be indicated by the entry 'S749(5) ICTA 1988'.
- **Exemption due** Companies exempt under the provisions may indicate one (or more) exemptions here. Only one exemption need be noted, and not including an exemption will not prejudice whether it applies. If an exemption applies there is no need to complete page 3 of the supplementary return in respect of the CFC.
- **Percentage measure for apportionment** This will usually be the percentage of ordinary share capital held directly or indirectly by the UK company (but not by associated or connected persons). In all other circumstances the appropriate percentage should be calculated on a just and reasonable basis.
- **Chargeable profits** These are the chargeable profits (after reliefs available under Sch 25 ICTA 1988) apportioned to the UK company.
- **Tax on chargeable profits** This is the amount of tax apportioned on the basis of the company's share of chargeable profits before reliefs are given under Sch 26 ICTA 1988 or relief is given for Advance Corporation Tax.
- **Creditable tax** This broadly represents tax already paid on the chargeable profits and is deductible.
- **Reliefs in terms of tax** Any reliefs available under Sch 26 should be shown at the appropriate rate of Corporation Tax.
- **ACT as restricted** Unrelieved surplus ACT to the extent not restricted should be shown here.
- **S747 tax chargeable (and Bank Levy)** Enter in box J13 the total of the S747 tax chargeable in column J (the sum of the figures in column F less the sum of the figures in columns G to I) plus the amount of Bank Levy in box K.
- **Bank Levy** Enter the amount of Bank Levy in box K and also include it in box J13

## What to do when you have completed these Supplementary Pages

- Copy the figure from the Summary box J13 on these Pages to box 81 of form *CT600*.
- Follow the advice shown under 'What to do when you have completed the return' on page 23 of the *Guide*.

	A Name of CFC	B Territory of residence for S749 Purposes	C Exemption due (if any)	D Percentage of apportionable profits and creditable tax	E Chargeable profits	F Tax on chargeable profits	G Creditable Tax	H Reliefs in terms of tax	I ACT as restricted	J S747 tax chargeable
1				%	£	£ p	£ p	£ p	£ p	£ p
2				%	£	£ p	£ p	£ p	£ p	£ p
3				%	£	£ p	£ p	£ p	£ p	£ p
4				%	£	£ p	£ p	£ p	£ p	£ p
5				%	£	£ p	£ p	£ p	£ p	£ p
6				%	£	£ p	£ p	£ p	£ p	£ p
7				%	£	£ p	£ p	£ p	£ p	£ p
8				%	£	£ p	£ p	£ p	£ p	£ p
9				%	£	£ p	£ p	£ p	£ p	£ p
10				%	£	£ p	£ p	£ p	£ p	£ p
11				%	£	£ p	£ p	£ p	£ p	£ p
12				%	£	£ p	£ p	£ p	£ p	£ p
						<b>F</b>	<b>G</b>	<b>H</b>	<b>I</b>	<b>J</b>
						£ p	£ p	£ p	£ p	£ p
								<b>K</b>		
								£ p		

**Totals**

£ p £ p £ p £ p £ p

**Bank Levy** *Include this amount in box J13 total*

£ p

*Enter this amount in box 81 of form CT600*

Put an 'X' in this box if a continuation sheet is used for page 2

Put an 'X' in this box if a continuation sheet is used for page 3