

Name of deceased

Date of death

 /  / 

IR CT reference

Name and full postal address of the person  
IR CT should contact.

Your reference (if any)

Your telephone number

*When you have completed this form, please send it to IR Capital Taxes office with which you have been corresponding. If you have not yet been in correspondence about this estate, please send it to: IR Capital Taxes, Ferrers House, PO Box 38, Castle Meadow Road, Nottingham NG2 1BB. If using the DX postal system, send it to DX 701201 Nottingham 4.*

### Notes

1. This form is for claiming relief when you sell '**qualifying investments**' which were part of the deceased's estate **within 12 months of the date of death**. Include all qualifying investments sold, not just those sold at a loss. Generally, '**qualifying investments**' are:
  - shares or securities quoted or listed on a recognised stock exchange at the date of death
  - holdings in authorised unit trusts.

*They **do not** include any holdings in **unquoted** private companies.  
Shareholdings in AIM companies are regarded as "unquoted" for (and only for) the purposes of business relief, loss on sale relief and instalments.*
2. A **sale** includes an appropriation made by the personal representatives in satisfaction of a pecuniary legacy, with the consent of the legatee, and where there is no power of appropriation without that consent.
3. You may only make the claim if you are the '**appropriate person(s)**'. The '**appropriate person(s)**' are those liable for the inheritance tax on the value of the investments (for example, the executors, the administrators, the trustees or donees). If there is more than one group of people liable for the tax, the '**appropriate persons**' are those who are actually paying the tax. You must state on page 4 of this form in what capacity you claim the relief (eg executor, administrator, trustee or donee). If you are a beneficiary you are unlikely to be an '**appropriate person**'. **All appropriate persons must sign this form. We cannot accept a claim signed by agents.**
4. You may claim provisional relief within 12 months of the date of death. ***If we give provisional relief, we may review it later.***
5. The date of sale or purchase is the contract date unless either was made as a result of an option. If so, state the date the option was granted.
6. The relief is based on the gross sale price but restricted by the net cost of any purchase. So you must exclude the expenses of the sales and any purchase you make (eg commission, fees).
7. The value of qualifying investments at the date of death, sale or purchase must:
  - take into account interest on Government Stocks (gilts), loan and debenture stocks;
  - exclude dividends due but unpaid.
8. A '**capital payment**' includes:
  - money or money's worth which is not income for income tax purposes;
  - the proceeds of any sale of '**rights**'.
9. A change in a holding (eg as a result of a bonus or rights issue) is one which gives rise to a '**new holding**' as defined by s126 Taxation of Chargeable Gains Act 1992.
10. The market value of any investment for capital gains tax purposes is the value at the date of death **after** adjustment for this relief.

**If you need help completing this form, please telephone IHT helpline on 0845 3020 900**

## Claim for relief

1. Please give details of the qualifying investments (see note 1) to which your claim for relief relates. Attach a separate sheet if you need more space.

| Full description of holding<br>(including the number of shares<br>or amount of stock held) | Date of death |            | Sales                |                |                                  |
|--|---------------|------------|----------------------|----------------|----------------------------------|
|  | Price         | Value<br>£ | Date<br>(see note 4) | Price          | Gross proceeds<br>(see note 5) £ |
|  |               |            |                      |                |                                  |
| <b>Total A</b>   | <b>£</b>      |            |                      | <b>Total B</b> | <b>£</b>                         |
| <i>Net Loss (Total A minus total B) = C</i>  |               |            |                      |                | <b>£</b>                         |

2. Have there been any purchases of 'qualifying investments' (see note 1 on page 1) by the claimant(s) in the same capacity between the date of death and two months after the latest sale shown in part 1 above?

Yes  No

If 'Yes', complete the table below. If 'No' go straight to part 3 overleaf. If you need more space, please attach a separate sheet clearly marked as referring to part 2.

| Description of holding | Purchases |  | Restriction of relief   |
|------------------------|-----------|--|---|
|                        | Date      | Sum paid<br>(excluding expenses)             |   |
|                        |           |  | <p>If there have been any purchases, the relief is restricted</p> <p>To calculate the restriction (E), show</p> $\frac{D \text{ (purchases)}}{B \text{ (proceeds)}} \times C \text{ (net loss)} = E$ <p style="text-align: right;">Total E £ <input style="width: 100px;" type="text"/></p> <p><b>Net loss (C) - restriction (E) = Allowable loss</b></p> |
|                        | Total D   | £ <input style="width: 100px;" type="text"/> | Allowable loss £ <input style="width: 100px;" type="text"/>   |

3. Please answer the following questions about the 12 month period following the date of death:

- a) Have any qualifying investments (see note 1 on page 1) been exchanged (with or without payment)? Yes  No
- b) Have any capital payments (see note 8 on page 1) been received for any **sold** qualifying investments? Yes  No
- c) Have any 'calls' been paid on any of the **sold** qualifying investments? Yes  No
- d) Have there been any changes in the holding (see note 9 on page 1) of any of the **sold** qualifying investments? Yes  No
- e) Has any option to buy or sell qualifying investments been acquired or exercised (whenever the option was acquired)? Yes  No

If you answer 'Yes' to any question, **you must** give details. If you need more space, attach a separate sheet.

## Repayment

Since the Cheques Act 1992, all cheques are 'not negotiable'. This means that they can only be paid into an account in the name(s) of the person(s) in whose favour a cheque is drawn. Please state here the name of the person(s) to whom any repayment cheque should be made payable.

This claim will not be dealt with unless one of the boxes below has been ticked.

### Declaration by the appropriate person(s) (see note 3 on page 1)

To the best of my knowledge and belief, the details given on this form and attached schedule(s) are true and complete.

1.  I undertake not to sell or exchange further qualifying investments in the 12 months after the date of death in my capacity as the appropriate person and/or I undertake not to make purchases of any qualifying investments in the two months after the date of the last sale included in this claim in my capacity as the appropriate person.
- or
2.  If further sales, exchanges or purchases are intended, I understand that the relief granted will be **provisional** and I undertake to provide details of any further sales or exchanges and any purchases made to the IR: Capital Taxes. I understand that a clearance certificate cannot be issued until the relief is final.

Name  
Signature  
Capacity  
(see note 3)  
Date

Name  
Signature  
Capacity  
(see note 3)  
Date