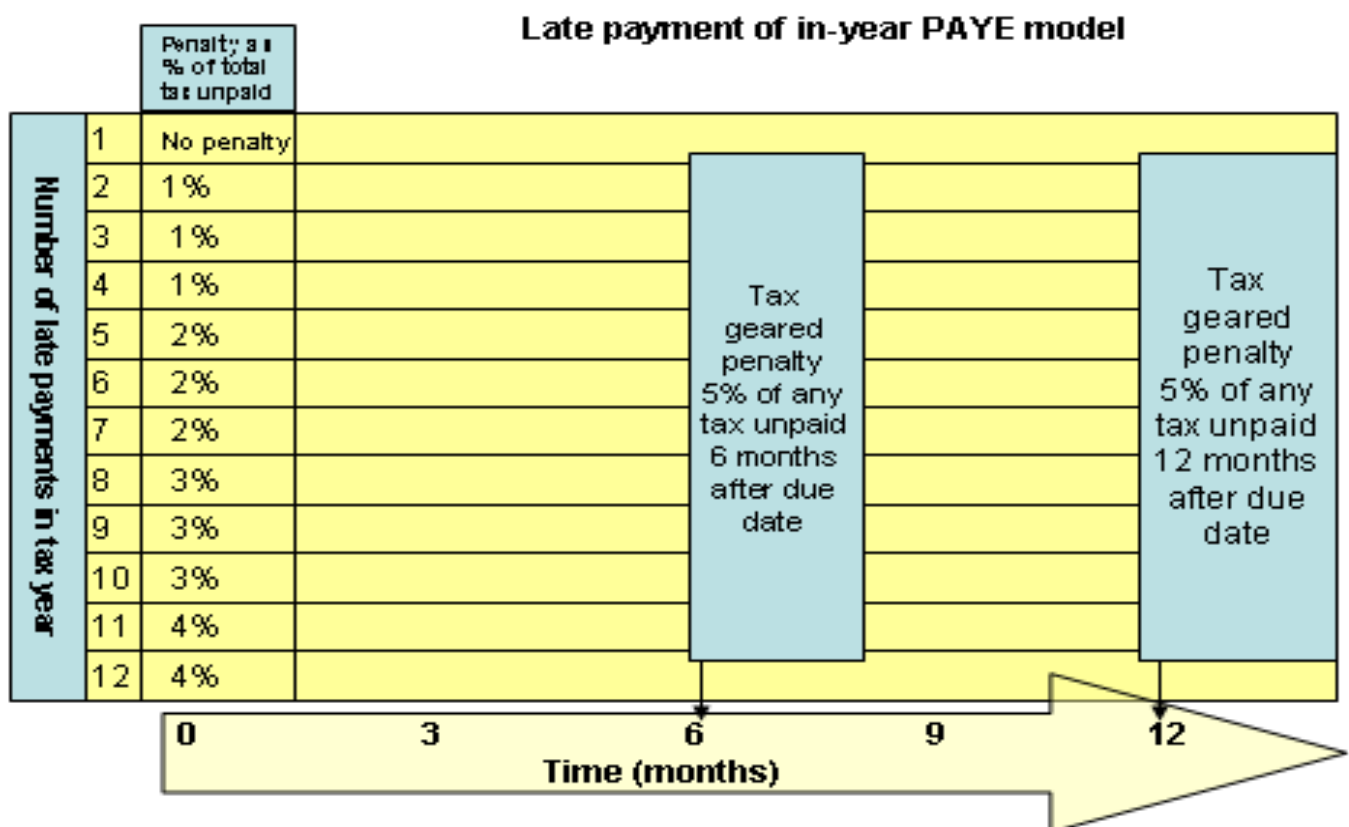


# Late payment penalties

## Background

- Third part of the Powers Review legislation
  - Subject of two public consultations
  - Employer Compliance Forum (ECF) also consulted
  - As a direct result proposals modified
  - Budget announcement was ECF preferred option



# Late payment penalties

## Implementation

- Expected to apply to payments due 19/22 May 10 onwards for **all employers**
- Initially, targeted approach to highest risk / persistent employers.
- Initially at least penalties likely to be calculated and assessed after year end
- Large employer late payment surcharge will be replaced by the new late payment penalties
- Right of appeal (on grounds of reasonable excuse)