
S T A T U T O R Y I N S T R U M E N T S

2000 No.

INCOME TAX

**The Personal Pension Schemes (Establishment of Schemes)
Order 2000**

<i>Made</i>	-	-	-	-	2000
<i>Laid before the House of Commons</i>					2000
<i>Coming into force</i>					2000

The Treasury, in exercise of the powers conferred on them by section 632(4) of the Income and Corporation Taxes Act 1988^(a), hereby make the following Order:

Citation and commencement

1. This Order may be cited as the Personal Pension Schemes (Establishment of Schemes) Order 2000 and shall come into force on [October 2000].

Interpretation

2. In this Order references to a section, without more, are references to that section of the Income and Corporation Taxes Act 1988.

Amendments to section 632

3. In section 632(1) at the end there shall be added the following paragraph –

“(f) in the case of a personal pension scheme established under a trust or trusts by a person not mentioned in paragraphs (a) to (e), an employer of the member or any other person or body.”

2000 Two of the Lords Commissioners of Her Majesty’s Treasury

(a)

EXPLANATORY NOTE

(This note is not part of the Order)

Section 632(1) (“section 632(1)”) of the Income and Corporation Taxes Act 1988 provides that the Commissioners of Inland Revenue shall not approve a personal pension scheme established by any person other than those mentioned in that subsection. Section 632(4) provides that the Treasury may by Order amend section 632.

This Order, which comes into force on 2000, amplifies the existing categories of persons mentioned in section 632(1) by providing that a personal pension scheme set up in the form of a trust may be established by any other person.

