

**STAKEHOLDER PENSIONS:
DETAILS OF THE TAX REGIME AND
DRAFT FINANCE BILL CLAUSES**



22nd February 2000

Introduction

1.1 This document includes;

- a copy of the Press Release of 22 February setting out decisions on the shape of the tax regime for stakeholder pensions. These are being introduced as an integral part of the radical reform of the tax regime for all defined contribution (DC) pensions. They were first outlined in a consultation paper issued in September 1999;
- a copy of the draft Finance Bill clauses giving details of the tax regime for stakeholder pensions and the reformed DC regime ;
- a technical commentary on the draft Finance Bill clauses.

1.2 Comments on the draft legislation are invited and any received by the Inland Revenue before Monday 13th March 2000 will be considered for inclusion in the Finance Bill. Comments received on or after 13 March will still be welcome but may not be in time for inclusion in the Finance Bill when it is published in early April.

1.3 All comments should be sent to

Clare Reilly
Capital & Savings Division, Inland Revenue
Room 133, New Wing
Somerset House
Strand
LONDON WC2R 1LB

1.3 Or e-mailed to stakeholder@ir.gsi.gov.uk

Responses will normally be available to the general public on request, unless you specifically ask for your views to be kept confidential.

Stakeholder Pensions – *The Tax Regime*

- 1.4 Further copies of this paper can be obtained on the Internet at www.inlandrevenue.gov.uk, by telephoning 020 7438 7514, from Claire Reilly at the address given above or by e-mailing the above address and including “Subscribe Clauses” in the subject.