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Taxpayers in the UK with a total earned income in of £1 million or more¹

An enquiry was made to HMRC in December 2005, asking for the number of individuals in the United Kingdom whose declared earnings were in excess of £1 million.

The tables below show the estimated numbers in respect of each financial year from 1996/7 to 2005/6. It should be noted that these figures for the final three financial years shown here were estimates provided in December 2005, and will since have been revised.

	Number of individuals²	95% confidence interval³
1996/7	1,200	± 300
1997/8	1,000	± 300
1998/9	1,800	± 350
1999/0	2,300	± 300
2000/1	4,100	± 450

¹ Pay from employment net of expenses, plus profits from self-employment net of capital allowances and losses brought forward

² Figures obtained from the Survey of Personal Incomes (SPI). Estimates for later years should be more accurate and subject to less sampling variation, due to the sample size of the survey increasing from around 50,000 in 1996/7 to over 400,000 by 2002/3

³ Confidence intervals are provided for these estimates due to smaller sample sizes and larger sampling variation than in later surveys. For example, the estimate for 1996-97 is 1,200 ± 300 (i.e. an interval of 900 to 1,500) at the 95% confidence level, this means that if we took repeated samples, then 95% of the time the number of people found with incomes over £1 million would be within the range 900 to 1,500

Year	Number of individuals
2001/2⁴	3,400
2002/3⁴	2,800
2003/4⁵	3,000
2004/5⁵	3,600
2005/6⁵	4,100

⁴ Figures obtained from the Survey of Personal Incomes (SPI)

⁵ Estimates based on the 2002/3 SPI projected forward in line with Budget 2005 assumptions