

**Commissioners of HM Revenue & Customs  
in Account with the Government of the Isle  
of Man 2009-10**

# **Commissioners of HM Revenue & Customs in Account with the Government of the Isle of Man 2009-10**

An Account of Receipts and Payments

Presented to Parliament pursuant to section 2(5) of the Isle of Man Act 1979

Ordered by the House of Commons to be printed 23 May 2011

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Worthing BN12 4XH

This publication is also available on <http://www.official-documents.gov.uk/>

ISBN: 9780102971125

Printed in the UK by The Stationery Office Limited  
on behalf of the Controller of Her Majesty's Stationery Office

ID 2415917                      05/11

Printed on paper containing 75% recycled fibre content minimum.

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Commissioners of HM Revenue & Customs by:  
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# THE ISLE OF MAN ACCOUNT

## Foreword

The full title of this account is the "Commissioners of HM Revenue and Customs in account with the Government of the Isle of Man" but will be referred to as the "Isle of Man Account".

### 1. Historical Background

VAT and other indirect taxes and duties arising in the Isle of Man are collected on behalf of the Manx Government by the Isle of Man Customs & Excise Service, a division of the Isle of Man Treasury Department. In 2008 the Isle of Man and UK Governments entered into a revised agreement whereby certain tax revenue streams, known as 'common duties', would be pooled and then shared on an agreed basis. The Isle of Man Treasury is therefore entitled to a share of common duties collected in both the United Kingdom and the Isle of Man that is attributable to goods consumed or services supplied on the Island, less a deduction for the UK cost of collection. The following revenue streams are included within the agreement:

- VAT
- Tobacco products duty
- Beer end products duty
- Spirits duty
- Wine and made wine duty
- Cider and perry duty
- Customs duty
- Anti-dumping duty
- Agricultural duties
- Pool betting duty
- Lottery duty
- Hydrocarbon Oil duty

### 2. Purpose of this Account

This Account calculates the share of common duties due to the Isle of Man Government and is compiled by the UK Commissioners of Revenue & Customs. The payments themselves are accounted for through the Statement of Revenue and Expenditure in the HMRC Trust Statement.

In preparing the Isle of Man Account, the UK Commissioners obtain the amount of common duties collected by the Isle of Man from the Isle of Man Customs & Excise Service Account of Duties Collected which is at Note 3 on page 7. Revenue collected by HMRC is set out in the Trust Statement which is published separately. These two accounts, together with other supporting information obtained from a variety of sources, are used to calculate the Isle of Man's share of common duties.

Duties in the Isle of Man Customs & Excise Service Account which are listed under the heading "Isle of Man Duties" are retained by the Isle of Man and do not form part of the sharing agreement.

### 3. Statutory Background

The Isle of Man Act 1979 requires the UK Commissioners of Revenue & Customs (1) to prepare the account for each financial year in such form and manner as the Treasury may direct and to pay the amount calculated to the Isle of Man Treasury. The requirements for this are set out in Section 2 of the Act and the Treasury Direction is at page 11. Further, the Treasury is required to lay copies of the account and report before Parliament in accordance with this section of the Act.

The Agreement between the Government of the United Kingdom and the Government of the Isle of Man sets out the agreed methodology for calculating the share of VAT and duties. The basis of allocation is summarised in Note 1.

### 4. Auditors

These accounts have been prepared under a direction issued by HM Treasury in accordance with Sections 2(2) and 2(4) of the Isle of Man Act 1979 and are subject to audit by the Comptroller and Auditor General.

Geoff Watkins  
Chief Accountant  
25 January 2011

(1) Under the Commissioners for Revenue and Customs Act 2005, the functions of HM Customs and Excise and the Inland Revenue were combined into a single Department in the name of HM Revenue and Customs (HMRC), and the functions previously vested in the Commissioners of Customs and Excise passed to the Commissioners of HMRC.

## **STATEMENT OF THE RESPONSIBILITIES OF THE COMMISSIONERS OF HM REVENUE AND CUSTOMS**

Under Section 2(4) of the Isle of Man Act 1979 the Commissioners of HM Customs & Excise prepare a statement of accounts for each financial year in the form and on a basis that the Treasury may direct. These responsibilities are now transferred to HM Revenue and Customs. The accounts are prepared on a cash basis and must properly present the receipts and payments for the financial year and the balance owing to the Isle of Man Treasury or the Commissioners of HM Revenue and Customs at the year end.

The Chief Accountant has delegated authority from the Accounting Officer for the Commissioners of HM Revenue and Customs for the preparation of the account.

**COMMISSIONERS OF HM REVENUE & CUSTOMS IN ACCOUNT  
WITH THE GOVERNMENT OF THE ISLE OF MAN**

**AN ACCOUNT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**The Certificate and Report of the Comptroller and Auditor General to the Houses of Parliament**

I certify that I have audited the financial statements on pages 4 to 10 under Section 2(5) of the Isle of Man Act 1979. These financial statements comprise the Isle of Man Account and related Notes 1 to 6. The financial statements have been prepared on a cash basis and in accordance with the accounting policies set out on page 5.

**Respective responsibilities of the Commissioners of HM Revenue and Customs and the Auditor**

The Chief Accountant, who has delegated authority from the Principal Accounting Officer for the Commissioners of the HM Revenue & Customs, is responsible for the preparation of financial statements in accordance with the Isle of Man Act 1979 and HM Treasury directions made thereunder and for ensuring the regularity of financial transactions. The Chief Accountant, as Accounting Officer, is also responsible for the preparation of the Foreword. These responsibilities are set out in the Statement of Responsibilities of the Commissioners of HM Revenue & Customs on page 2.

My responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and with International Standards on Auditing (UK and Ireland).

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Commissioners of HM Revenue & Customs in account with the Government of the Isle of Man and have been consistently applied and properly disclosed; the reasonableness of significant accounting estimates made by the Chief Accountant; and the overall presentation of the financial statements.

I report to you my opinion as to whether the financial statements properly present the receipts and payments of the Commissioners of HM Revenue & Customs in account with the Government of the Isle of Man and have been properly prepared in accordance with Section 2(4) of the Isle of Man Act 1979 and Treasury directions made thereunder. I report to you whether, in my opinion, the information contained in the Foreword is consistent with the financial statements. I report to you if the Commissioners for Revenue & Customs have not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by HM Treasury is not disclosed.

In addition, I am required to obtain evidence sufficient to give reasonable assurance that the receipts and payments reported in the financial statements have been applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

The Principal Accounting Officer's Statement on Internal Control for the financial period ending 31 March 2010 is included in the 2009-10 Accounts of HM Revenue & Customs. The Statement covers both the Trust Statement and the Resource Accounts for HM Revenue & Customs. There is no separate statement on Internal Control for these financial statements, since the underlying activities that the transactions represent are reported upon in the 2009-10 Accounts of HM Revenue & Customs as referred to above.

**COMMISSIONERS OF HM REVENUE & CUSTOMS IN ACCOUNT  
WITH THE GOVERNMENT OF THE ISLE OF MAN**

**AN ACCOUNT OF RECEIPTS AND PAYMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**Opinion on financial statements**

In my opinion:

- the financial statements properly present the receipts and payments of the Commissioners of HM Revenue & Customs in account with the Government of the Isle of Man in accordance with the Isle of Man Act 1979 and directions made thereunder by HM Treasury for the year ended 31 March 2010; and
- the financial statements have been properly prepared in accordance with Section 2(4) of the Isle of Man Act 1979 and the directions made thereunder by HM Treasury.

**Opinion on Regularity**

In my opinion, in all material respects the receipts and payments have been applied to the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

**Opinion on other matters**

In my opinion

- the information given within the Foreword is consistent with the financial statements.

**Matters on which I report by exception**

I have nothing to report in respect of the following matters which I report to you if, in my opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- I have not received all of the information and explanations I require for my audit.

**Report**

I have no observations to make on these financial statements.

*Amyas C E Morse  
Comptroller and Auditor General*

*1 February 2011  
National Audit Office  
151 Buckingham Palace Road  
Victoria  
London  
SW1W 9SS*

## THE ISLE OF MAN ACCOUNT

For the year ended 31 March 2010

	Note	<u>2009-10</u> £	<u>2008-09</u> £
Consolidated IOM share of Revenue Receipts	2	371,259,842	396,850,727
IOM Net Duties Collected	3	(449,221,302)	(447,425,364)
<b>Sub - total</b>		<hr/> <b>(77,961,460)</b>	<hr/> <b>(50,574,637)</b>
Costs of Collection	4	633,272	(574,554)
<b>Sub - total</b>		<hr/> <b>(77,328,188)</b>	<hr/> <b>(51,149,191)</b>
Adjustment for 2007-2008 (1)	6	(1,657,798)	13,981,830
Adjustment for 2008-2009 (1)	6	(9,775,158)	-
<b>TOTAL IOM SHARE OF REVENUES</b>		<hr/> <b>(88,761,144)</b>	<hr/> <b>(37,167,361)</b>

## THE IOM CASH ACCOUNT

Balance Brought Forward @ 1 April	(29,192,450)	(417,328,346)
IOM SHARE OF REVENUES, as above	(88,761,144)	(37,167,361)
<b>Sub - total</b>	<hr/> <b>(117,953,594)</b>	<hr/> <b>(454,495,707)</b>
Payments made by the IOM and settlement of the previous year's balance	(128,250,430)	(425,303,257)
Balance owing to the Government of the IOM/(UK) at 31 March 2010	10,296,836	(29,192,450)

(1) Adjustment for revised national income data required under Step 6 of the Agreement. C/F from Note 6

Approved by the Chief Accountant of HM Revenue and Customs  
on behalf of the Commissioners of HM Revenue and Customs

Geoff Watkins  
Chief Accountant  
25 January 2011

Notes 1 to 6 form part of these accounts

# THE ISLE OF MAN ACCOUNT

For the year ended 31 March 2010

## Note 1

### Accounting Policies

The Statement of account is prepared in accordance with the Treasury Direction at page 11. It is a receipts and payments account and accords with the principles of Managing Public Money.

Certain common duties are shared on an actual consumption basis whilst others are shared on the basis of shares of VAT in the base year (1999/2000) adjusted for subsequent relative changes in national income. For the UK, national income is measured by Gross National Income (GNI) at current market prices (National Statistics Identifier ABMX) adjusted to current basic prices (less taxes plus subsidies on products - National Statistics Identifier NQBU). For the Isle of Man, national income is measured by Gross National Product (GNP) at factor cost in current prices.

Where national income data required by the method is not available, published real growth forecasts are used. For UK growth, the central point in the range of GDP forecasts published in the Annual Financial Statement and Budget Report is used, whilst for the Isle of Man the national income forecast in the Central Planning Assumptions published in the Isle of Man Government Plan is used.

Common duties are apportioned as follows:

- Actual Consumption Basis
  - Hydrocarbon Oil duty
  - Lottery duty
  
- Sharing fraction
  - VAT
  - Tobacco products duty
  - Beer end products duty
  - Spirits duty
  - Wine and made wine duty
  - Cider and perry duty
  - Customs duty
  - Anti-dumping duty
  - Agricultural duties
  - Pool betting duty

In accordance with the revised agreement, there will be a 5 year transitional period to mitigate the fiscal impact of adjusting to the new sharing mechanism. The annual adjustment is determined by Annex A of the agreement.

Under the revised Agreement that came into force in August 2008, advance monthly payments are made to the IoM or UK based on their forecast receipts. At the end of the year the IoM's estimated share of revenue is adjusted by: the monthly payments made; the amounts collected and retained in the IoM; and any final adjustments in respect of previous years to arrive at the net amount due to/from IoM. The Agreement was further revised in October 2009 to remove the base year and to use IoM GNI as opposed to GNP in the calculations. This revised Agreement will apply from 2010/11 onwards.

In accordance with Section 2(2)(b) of the Isle of Man Act 1979, the Commissioners of HM Revenue and Customs shall deduct the cost of collection from the amounts of UK revenue attributed to the Isle of Man. The costs of collection are reviewed annually and presented in Note 4.

## THE ISLE OF MAN ACCOUNT

For the year ended 31 March 2010

### Note 2

Being details of the consolidated IOM share of revenue receipts

Type of Duty etc.	Brought Forward from Schedule	IOM Share of Receipts	
		<u>2009-10</u> £	<u>2008-09</u> £
VAT	1	269,401,312	301,967,556
Tobacco Products Duty	2	30,145,206	27,244,903
Beer end products duty	2	10,886,188	10,365,383
Spirits duty	2	8,788,782	7,813,443
Wine and made wine duty	2	11,150,498	9,895,711
Cider and Perry duty	2	0	0
Customs duties	2	7,483,944	7,950,854
Anti-dumping duty	2	0	0
Agricultural Duties	2	1,519,407	1,391,333
Pool Betting duty	2	29,534	29,680
Lottery Duty	3	935,735	953,153
Hydrocarbon Oil Duty	4	30,919,236	29,238,711
<b>TOTAL</b>		<b>371,259,842</b>	<b>396,850,727</b>

*Carried forward to the IOM Account on page 4*

## Account of Duties Collected in the Isle of Man

### Isle of Man Customs and Excise Service

Year Ended 31 March 2010

Note 3

	Gross Duties Collected	Drawbacks, Repayments & Allowances	2009-10 Net Duties Collected	2008-09 Net Duties Collected
	£	£	£	£
<b>DUTIES IN COMMON WITH THE U.K.</b>				
Beer	511,501	—	511,501	553,576
Spirits	37,810	—	37,810	28,773
Wine	15,491	—	15,491	4,587
Tobacco	408,967	—	408,967	401,516
Hydrocarbon Oils	30,998,067	(300,279)	30,697,788	29,106,175
Pool Betting	31	—	31	57
	<u>31,971,867</u>	<u>(300,279)</u>	<u>31,671,588</u>	<u>30,094,684</u>
<b>CONSUMER TAXES</b>				
Value Added Tax	624,208,969	(207,710,142)	416,498,827	416,301,606
<b>CUSTOMS DUTIES</b>				
Customs Duties Order 1979	1,050,929	(42)	1,050,887	1,029,074
<b>TOTAL COMMON DUTIES</b>	<u>657,231,765</u>	<u>(208,010,463)</u>	<u>449,221,302</u>	<u>447,425,364</u>
<b>ISLE OF MAN DUTIES</b>				
Betting	31,665	—	31,665	32,738
On-Line Gambling	2,457,226	—	2,457,226	2,305,166
Air Passenger Duty	3,272,308	—	3,272,308	2,732,528
<b>TOTAL ISLE OF MAN DUTIES</b>	<u>5,761,199</u>	<u>—</u>	<u>5,761,199</u>	<u>5,070,432</u>
<b>TOTAL DUTIES COLLECTED</b>	<u>662,992,964</u>	<u>(208,010,463)</u>	<u>454,982,501</u>	<u>452,495,796</u>

P M Shimmin CPFA  
Chief Financial Officer  
21 July 2010

## THE ISLE OF MAN ACCOUNT

For the year ended 31 March 2010

### Note 4

#### Being details of Costs of Collection

Type of Duty etc.	IOM Share of Receipts	LESS IOM Net Duties Collected	Balance being UK Revenue Collected	percentage of Revenue Collected	Allocated Cost of Collection 2009-10	Allocated Cost of Collection 2008-09	Source of Figures. ( See Schedule Number )
	£	£	£		£	£	
VAT	269,401,312	416,498,827	(112,191,275)	0.75%	(841,435)	(697,438)	1
Import VAT	-	-	(34,906,240)	0.54%	(188,494)	-	1
Tobacco	30,145,206	408,967	29,736,239	0.71%	211,127	574,448	2
Beer	10,886,188	511,501	10,374,687	0.47%	48,761	56,908	2
Spirits	8,788,782	37,810	8,750,972	0.47%	41,130	45,151	2
Wine	11,150,498	15,491	11,135,007	0.47%	52,335	57,369	2
Cider & Perry	-	-	-	0.47%	-	-	2
Customs Duties	7,483,944	1,050,887	6,433,057	0.54%	34,739	447,839	2
Anti-dumping Duty	-	-	-	0.54%	-	-	2
Agricultural Duties	1,519,407	-	1,519,407	0.54%	8,205	90,019	2
Pool Betting Duty	29,534	31	29,503	0.32%	94	86	2
Lottery Duty	935,735	-	935,735	NIL	NIL	NIL	3
HCO	30,919,236	30,697,788	221,448	0.12%	266	172	4
	371,259,842	449,221,302	(77,961,460)		(633,272)	574,554	
<b>TOTAL COST OF COLLECTION, carried forward to the IOM Account on page 4</b>					<b>(633,272)</b>	<b>574,554</b>	

\* The percentages for cost of collection are revised annually.

## THE ISLE OF MAN ACCOUNT

For the year ended 31 March 2010

### Note 5

Being a record of payments made by HM Revenue & Customs or the (IOM)

Month	2009-10 £	2008-09 £
APRIL	(32,376,267)	29,640,000
MAY	1,715,000	0
JUNE	1,715,000	0
JULY	0	0
AUGUST	5,245,367	0
SEPTEMBER	(3,513,000)	(29,208,365)
OCTOBER	19,144,546	2,147,694
NOVEMBER	(329,183)	1,715,000
DECEMBER	(3,513,000)	1,715,000
JANUARY	(30,674,471)	(17,414,240)
FEBRUARY	(3,513,000)	1,715,000
MARCH	(52,958,972)	1,715,000
<b>Totals</b>	(99,057,980)	(7,974,911)
Owed from prior year's account	(29,192,450)	(417,328,346)
<i>Carried forward to the IOM Cash Account on page 4</i>	(128,250,430)	(425,303,257)

## Note 6

### Being a record of previous years adjustments

Previous year adjustments are carried out to take account of published revisions to national income data in accordance with Step 6 of the agreed revenue sharing mechanism described in Note 1 of the Account. These adjustments are subject to a 5 year cap.

The adjustments are established by calculating any change to the IOM sharing fraction resulting from changes to the published national income data of both the UK and the IoM<sup>(1)</sup>.

This is achieved by subtracting the previously established sharing fraction from the newly established sharing fraction and multiplying the certified joint revenue receipts by the product.

#### 2007/08 Adjustment

Revised sharing fraction based on 2010 vintage national income data	0.0031480790
Less Previous sharing fraction used in 2007/08 adjustment	0.0031645850
(A) sharing fraction change	<u>-0.0000165060</u>
(B) 2007/08 certified joint revenue	£100,436,090,865
<b>2007/08 adjustment due in 2009/10 (AxB)<sup>(2)</sup></b>	<b><u>(1,657,798)</u></b>

#### 2008/09 Adjustment

Revised sharing fraction based on 2010 vintage national income data	0.00321435793
Less Previous sharing fraction used in 2008/9 adjustment	0.00331478137
(A) sharing fraction change	<u>-0.00010042344</u>
(B) 2008/09 certified joint revenue	£97,339,410,295
<b>2008/09 adjustment due in 2009/10 (AxB)<sup>(2)</sup></b>	<b><u>(9,775,158)</u></b>

(1) For years 2007/08 to 2009/10 inclusive such changes may apply to either the 'base year' (1999/2000) or to the focal year or to both. Under the revised Agreement dated 15th October 2009, the base year was removed from the calculation and from 2010/11 onwards only changes to the focal year will apply.

(2) Carried forward to the IoM Account on Page 4

**DIRECTION GIVEN BY HM TREASURY IN RESPECT OF THE ACCOUNT PREPARED BY THE UK COMMISSIONERS OF HM REVENUE AND CUSTOMS IN CONNECTION WITH PAYMENTS MADE BY THEM TO THE ISLE OF MAN TREASURY**

The Treasury, in pursuance of Sections 2(2) and 2(4) of the Isle of Man Act 1979, hereby gives the following direction.

1. The UK Commissioners of HM Revenue and Customs shall prepare in respect of each financial year an account of the sums paid by them to the Isle of Man Treasury under Sections 2(2) and 2(4) of the Isle of Man Act 1979.
2. This Direction shall apply to the account prepared in respect of the financial year ended 31 March 2008 and to each subsequent financial year.
3. The account shall consist of:
  - a) a foreword describing, inter-alia, the scope of the account and the UK Commissioners of HM Revenue and Customs powers to make payments;
  - b) a statement showing:
    - the relevant UK and Isle of Man national income figures;
    - the consolidated share of the joint revenues;
    - a calculation which sets out each jurisdiction's share of the revenues calculated using the GNP Growth Model (see Annex);
    - Isle of Man net duties collected;
    - cost of collection charges;
    - any transitional payments made during the transitional period;
    - balances brought forward and payments made to the Isle of Man Treasury;
    - the balance due to, or from, the Isle of Man; and
  - c) such explanatory notes as may be considered necessary.
4. The form of the Account shall be as shown as an annex to this direction and the method of calculation shall be as shown in the notes attached to the annex. Minor presentational changes may be made without seeking prior Treasury approval.
5. The account shall be signed and dated by the UK Commissioners of HM Revenue and Customs or by a person authorised on their behalf.
6. The Direction, excluding the Appendix, shall be reproduced with the published statement of account.
7. Not later than the end of November in the following financial year, the UK Commissioners of HM Revenue and Customs shall send a copy of the signed account to the Comptroller and Auditor General to examine and certify.
8. The UK Commissioners of HM Revenue and Customs shall send a copy of the signed and certified account to the Isle of Man Treasury.
9. This Direction supersedes that dated 29 November 1996.

David Watkins  
Head of Financial Reporting Policy  
14 August 2007

## Schedule 1

### Being details of the IOM share of VAT net receipts

Details	UK £	Source	IOM £	Source	Total
<b>VAT receipts Base Year 1999/2000</b>	56,707,076,000		132,364,000		56,839,440,000
<b>National Income data 1999/2000</b>	829,594,000,000	2009	1,043,714,000	2009	
<b>National Income forecast 2009/10</b>	1,264,341,478,500	(1)	2,339,040,298	(1)	
<b>National Income change</b>	1.52404848456		2.24107398962		
<b>Notional VAT allocation</b>	86,424,333,242		296,637,518		86,720,970,760
<b>Provisional sharing fraction</b>	0.99657940271		0.00342059729		
<b>Certified VAT receipts 2009/10</b>	69,864,008,146		416,498,827		70,280,506,973
<b>Revised VAT share 2009/10</b>			240,401,312		
<b>Transitional payment year 3</b>			29,000,000		
<b>Total VAT share</b>			<u>269,401,312</u>		

The provisional sharing fraction is applied to the other common duties in Schedule 2

The transitional payment is based on Annex A of the revised agreement

The total VAT share is carried forward to Notes 2 and 4

(1) Latest published national income data is 2007/08 for the IoM and 2008/09 for the UK

: UK £1,312,919,500,000 + forecast growth for 09/10 of -3.7% = £1,264,341,478,500

: IoM £2.183723 + forecast growth 08/09 and 09/10 of 4.5% and 2.5% = £2,339,040,298

**Schedule 2**  
**Being details of the IOM share of Other Duties**

	UK (1) £	IOM (2) £	Total £	Sharing Fraction (3)	IOM Share £
Tobacco Products Duty	8,812,439,650	408,967	8,812,848,617	0.00342059729	30,145,206
Beer end products duty	3,182,028,511	511,501	3,182,540,012	0.00342059729	10,886,188
Spirits duty	2,569,332,869	37,810	2,569,370,679	0.00342059729	8,788,782
Wine and made wine duty	3,259,794,727	15,491	3,259,810,218	0.00342059729	11,150,498
Cider and Perry duty (included in Wine)	0	0	0	0.00342059729	0
Customs duty	2,186,854,826	1,050,887	2,187,905,713	0.00342059729	7,483,944
Anti-dumping duty (included in Customs)	0	0	0	0.00342059729	0
Agricultural duties	444,193,348	0	444,193,348	0.00342059729	1,519,407
Pool betting duty	8,634,170	31	8,634,201	0.00342059729	29,534
<b>Totals</b>	<u><u>20,463,278,101</u></u>	<u><u>2,024,687</u></u>	<u><u>20,465,302,788</u></u>		<u><u>70,003,559</u></u>

*IOM Share carried forward to Notes 2 and 4*

Source

(1)

UK Trust Statement 2009/10

(2)

IOM Customs & Excise Service Account 2009/10

(3)

Schedule 1

### Schedule 3

**Being details of the IOM Lottery duty**  
(Based on actual consumption on the Isle of Man )

<b>2009-10 Month</b>	<b>Amount (£)</b>
APRIL	79,482.81
MAY	77,169.99
JUNE	98,098.56
JULY	67,082.04
AUGUST	69,096.51
SEPTEMBER	84,946.20
OCTOBER	65,963.64
NOVEMBER	82,840.14
DECEMBER	72,114.63
JANUARY	68,850.72
FEBRUARY	88,373.10
MARCH	81,716.88
<b>Total IOM Receipts</b>	<b><u>935,735.22</u></b>

*Carried forward to Notes 2 and 4*

Source of Figures:- HMRC Banking Cumbernauld

## Schedule 4

### Being details of the IOM share of Hydrocarbon Oil duties

2009-10 Details	Note	Amount (£)
IOM HCO net receipts		30,697,788
UK removals to the IOM (1)		117,402
UK removals to IOM registered fishing vessels (1)		99,951
UK removals to RNLI vessels in the IOM (1)		4,095
IOM removals ex Ronaldsway Airport for motor cycle racing etc. (1)		0
IOM registered fishing vessels (1)		0
		<hr/>
<b>Total IOM Allocation</b> <i>carried forward to Notes 2 and 4</i>		30,919,236
		<hr/>

Source of Figures:-

(1) Quarterly schedules from IoM Customs



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